

**File No. P-29014/101/2020-LEI**  
**Government of India**  
**Ministry of Commerce & Industry**  
**Department for Promotion of Industry and Internal Trade**

Dated: the 16<sup>th</sup> August, 2021

**Subject: Corrigendum to the Guidelines dated June 4, 2021 for the Production Linked Incentive (PLI) Scheme for promoting domestic manufacturing of White Goods (Air Conditioners and LED Lights)**

The “Production Linked Incentive Scheme (PLI) for White Goods (Air Conditioners and LED Lights) manufacturers in India”, hereinafter referred to as PLIWG Scheme, was notified vide notification No. CG-DL-E-16042021-226671 dated 16.04.2021. For effective operation and smooth implementation of the PLIWG Scheme, guidelines were issued by DPIIT on June 4, 2021 and the scheme has been made open to applications w.e.f. June 15, 2021.

2. Subsequently, suggestions and requests have been received from various industry associations, industry players, potential applicants and other relevant stakeholders with whom multiple rounds of discussions were held to enable wider industry participation and applicability of the Scheme. Based on the same, the following revisions and additions are hereby made to the PLIWG Scheme Guidelines issued by DPIIT on June 4, 2021, hereinafter referred to as the Guidelines: -

Sl. No.	Existing Clause	Revised / Added clause
i.	<p><b>Clause 2.9</b></p> <p><b>Base Year:</b> Financial Year 2019-20 shall be treated as the base year for computation of cumulative incremental investment and net incremental sales of eligible Product(s) as well as for financial attributes under pre-qualification criteria.</p>	<p><b>Clause 2.9</b></p> <p><b>Base Year:</b> Financial Year 2019-20 shall be treated as the base year for computation of cumulative incremental investment and net incremental sales of eligible Product(s) as well as for financial attributes under pre-qualification criteria. However, for applicants meeting the pre-qualification criteria on the basis of financial attributes of audited financial statements for FY 2020-21, the computation of net incremental sale of eligible product shall be done on the basis of net sales turnover of eligible products in the base year or FY 2020-21, whichever is higher.</p> <p>Accordingly, for applicants meeting prequalification criteria on the basis of audited financial statements for FY 2020-21, the higher net sales turnover of eligible products in base year or FY 2020-21 shall be considered, in following clauses <b>2.39, 7.1, 11.1 (b), and 12.2.</b></p>

*Corrigendum to the Guidelines dated June 4, 2021 for the PLI Scheme for White Goods (ACs and LED Lights).*


Sl. No.	Existing Clause				Revised / Added clause			
ii.	<b>Clause 2.15 - Appendix-II (LED Lights)</b> Target Segment and Eligible Products – LED Lights				<b>Clause 2.15 - Appendix-II (LED Lights)</b> Target Segment and Eligible Products – LED Lights			
	Sl.	Target Segment	Large Investment	Normal Investment	Sl.	Target Segment	Large Investment	Normal Investment
			Eligible Products				Eligible Products	
	1.	LED (Core Components)	(i) LED Chip Packaging		1.	LED (Core Components)	(i) LED Chip Packaging	
			(ii) Integrated Circuits (ICs)				(ii) Integrated Circuits (ICs)	
			(iii) Resistors				(iii) Resistors	
			(iv) Fuses				(iv) Fuses	
			(v) Large-scale investments in LED components				(v) Large-scale investments in LED components	
	2.	LED (Components)	(i) LED Chips		2.	LED (Components)	(i) LED Chips	
			(ii) LED Drivers				(ii) LED Drivers	
			(iii) LED Engines				(iii) LED Engines	
			(iv) LED Modules				(iv) LED Modules	
			(v) Printed Circuit Boards (PCB)				(v) Printed Circuit Boards (PCB) including Metal Clad PCBs	
			(vi) Mechanicals-Housing				(vi) Mechanicals-Housing	
			(vii) Wire Wound Inductors				(vii) Wire Wound Inductors	
			(viii) Drum Cores				(viii) Drum Cores	
			(ix) Heat Sinks				(ix) Heat Sinks	
			(x) Diffusers				(x) Diffusers	
			(xi) Ferrite Cores				(xi) Ferrite Cores	
			(xii) LED Light Management Systems(LMS)				(xii) LED Light Management Systems (LMS)	
							(xiii) Resistors	

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					(xiv) Fuses (xv) Capacitors (xvi) LED Transformers (xvii) Laminate for Printed Circuit Boards (PCBs) and Metal Clad PCBs (xviii) Metallized film for capacitors
iii.	<b>Clause 2.20</b>  <b>Global Revenue:</b> Consolidated Revenue, both in India and overseas, in the audited financial statement in the Base Year i.e. 01 April 2019 to 31st March 2020. In case of Group Companies of the applicant whose revenues for the base year have not been consolidated in Rupees, the revenue in the respective currency shall be converted to Rupees at an average of currency exchange rates as on 01/04/2019 and 31/03/2020.	<b>Clause 2.20</b>  <b>Global Revenue:</b> Consolidated Revenue, both in India and overseas, in the audited financial statement in the Base Year i.e. 01 April 2019 to 31st March 2020 or FY 2020-21, as the case may be. In case of Group Companies of the applicant whose revenues for the base year have not been consolidated in Rupees, the revenue in the respective currency shall be converted to Rupees at an average of currency exchange rates as on 01/04/2019 and 31/03/2020 for the base year and at an average of currency exchange rates as on 01/04/2020 and 31/03/2021 for the FY 2020-21.			
iv.	<b>Clause 5.6</b>  The minimum amount of :- (i) Gross Block (ii) Global Revenue (iii) Net Worth  of the applicant and its group companies (Indian or overseas) as on March 31, 2020 shall be as under:-	<b>Clause 5.6</b>  The minimum amount of :- (iv) Gross Block (v) Global Revenue (vi) Net Worth  of the applicant and its group companies (Indian or overseas) as on March 31, 2020 or March 31, 2021 shall be as under:-			
v.	<b>Clause 7.5</b>  In every financial year for which the incentive is claimed, the net sales turnover of eligible products of the selected applicant and its group companies shall not be less	<b>Clause 7.5</b>  In every financial year for which the incentive is claimed, the net sales turnover of eligible products of the selected applicant and its group companies shall not			

Sl. No.	Existing Clause	Revised / Added clause
	than the sum of their net sales turnover of eligible products in the base year and the corresponding threshold incremental net sales turnover of the selected applicant as detailed in <b>Appendix-1</b> or <b>Appendix-IA</b> , as the case may be.	be less than the sum of their net sales turnover of eligible products manufactured in India in the base year for applicants meeting the pre-qualification criteria on the basis of financial attributes of base year and higher of net sales turnover of eligible products in the base year or FY 2020-21, for applicants meeting the pre-qualification criteria on the basis of financial attributes of FY 2020-21; along with the corresponding threshold incremental net sales turnover of the selected applicant as detailed in <b>Appendix-1</b> or <b>Appendix-IA</b> , as the case may be.
vi.	Nil	<p><b>New Clause 11.1 (g)</b></p> <p>At least 60% of the net incremental sales, including captive consumption, shall comprise of the Eligible Products used in the manufacturing of ACs and LED Lights.</p>
vii.	Nil	<p><b>New Clause 15</b></p> <p><b>EXIT Clause:</b></p> <p>15.1 If any selected applicant declines the offer of approval under the Scheme at any stage or exits the scheme without making full committed investment for reasons whatsoever; in such case,</p> <p>(a) the bank guarantee furnished by the selected applicant shall be invoked as per the provisions of the clause 10.9 of the scheme guidelines and</p> <p>(b) the applicant shall have to refund the incentive availed by it under the scheme till such date along with interest calculated at the prevailing 3 year SBI MCLR compounded annually.</p>

3. The Guidelines issued on June 04, 2021 shall be read incorporating the above revisions and additions where ever applicable.

  
16.8.21.

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**New Delhi, Dated the 16<sup>th</sup> August, 2021.**