

Press Release

ELCINA Hails Government Approval of Two New Semiconductor Manufacturing Projects with Rs 3,900+ Crore Investments

- **ELCINA congratulates Crystal Matrix Limited (CML) and ELCINA member, Suchi Semicon, for the milestone**

New Delhi, 11 May 2026: The Electronic Industries Association of India (ELCINA), the country's leading association of electronics manufacturers, has hailed the Government's approval of two new semiconductor manufacturing projects with investments of over Rs. 3,900 Crore. At a time when India is making rapid strides in building a robust electronics and semiconductor manufacturing ecosystem, the two projects – a commercial Mini/Micro-LED display facility based on GaN (Gallium Nitride) by Crystal Matrix Limited (CML), and a semiconductor packaging facility by Suchi Semicon – mark significant milestones for the country. ELCINA also congratulates Crystal Matrix Limited (CML) and Suchi Semicon Private Limited (SSPL), an ELCINA member, on this achievement.

Mr. Rajoo Goel, Secretary General, ELCINA, said: "The approval of these semiconductor manufacturing projects reflects India's strong progress towards becoming a contributor, not just a consumer, in the global semiconductor ecosystem. We hail the Government's decision and congratulate Crystal Matrix Limited and ELCINA member Suchi Semicon for helping the country achieve this milestone."

Mr Richard Puthota, Sr Vice President, ELCINA said: "The Indian Semiconductor Mission has been providing crucial support to help India's semiconductor and electronics manufacturing industry become both self-sufficient and a key player in the global supply chain. With cumulative investments of over Rs. 3,900 Crore, these projects represent another important step in that direction."

As India's first commercial GaN-based Mini/Micro-LED fabrication facility with ATMP integration, the semiconductor project by Crystal Matrix holds significant potential for market expansion and job creation. The company, led by Mr. M.V. Gowtama, Chairman and former CMD of Bharat Electronics, and Mr. E.V. Krishna Reddy, Director and former Indian Railway Accounts Service (IRAS) officer, aims to address a critical gap in advanced display manufacturing by reducing import dependence and strengthening domestic electronics capabilities. With planned annual capacities of 72,000 square metres of Mini/Micro-LED panels and 24,000 RGB GaN wafer sets, the facility targets scalable production for consumer electronics, automotive, and emerging XR markets, while also supporting ecosystem growth through foundry services.

Similarly, Suchi Semicon's OSAT facility notably strengthens India's backend semiconductor capabilities by enabling large-scale production of discrete chips tailored to high-growth sectors such as electric vehicles (EVs) and industrial automation. ELCINA member Suchi

Semicon, Gujarat's first semiconductor OSAT company, is spearheaded by the father-son duo of Mr. Ashok Mehta, Chairman, and Mr. Shetal Mehta, Director. Mr Mehta who previously founded Suchi Industries in Surat, is an entrepreneur with over two decades of experience in business, including exports and imports. Shetal Mehta leads the company's strategic initiatives. The founders were originally established in the textile business, took a bold initiative and transitioned into the semiconductor industry in July 2023.

By localizing the assembly and testing of discrete semiconductors – critical for power electronics and analog ICs – the facility is expected to reduce dependence on imports amid global supply constraints. With a projected production capacity of approximately 1,033.20 million chips annually (over 3 million per day), Suchi Semicon is well positioned for high-volume manufacturing and rapid scaling across automotive power modules, industrial drives, and consumer electronics.

With the addition of these two projects to the existing ten approved semiconductor projects, India's electronics and semiconductor ecosystem is steadily advancing towards becoming a self-reliant and globally competitive manufacturing hub.

About ELCINA

Electronic Industries Association of India (ELCINA), established in 1967, is India's first industry association focused on promoting electronics hardware manufacturing and has since evolved into a leading platform for the country's electronics and IT hardware ecosystem. ELCINA works closely with the Government as a policy advocate, engages with global and domestic institutions, and supports its members across the value chain, including electronic components, industrial and strategic electronics, EMS, and emerging areas such as automotive electronics, medical electronics, IoT, and Industry 4.0. With a strong emphasis on strengthening India's manufacturing base, enhancing value addition, and positioning India as a competitive global electronics hub, ELCINA provides policy representation, market and technical information, networking opportunities, and business development support to its member companies.

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