

# 54<sup>th</sup> **ANNUAL** **REPORT** 2021-22

**ELECTRONIC INDUSTRIES  
ASSOCIATION OF INDIA (ELCINA)**

*Promoting Manufacturing & Business  
Expansion in Electronics & IT/Hardware Since 1967*



**[www.elcina.com](http://www.elcina.com)**

# ELCINA AWARDS WINNERS FOR 2020-21



# Table of Contents

	Page. No.
1. President Communicates with Members	2
2. Highlights Of Activities & Events - 2020-21	4
3. Policy Scan & Major Policy Action By ELCINA Highlights of Union Budget 2020-21 Custom Duty Announcements in Union Budget 2020-21	14
4. Activities and Services Publications & Database 1. ELCINA Electronics Outlook 2. ELCINA Directory for Indian Electronics Industry 3. Library & Database	
5. Membership	21
6. AGM	23
7. ELCINA Representation in Various Bodies	23
8. Executive Committee - Composition & Meetings	24
9. ELCINA's Central & Regional Committees for 2020-22	25
10. Secretariat	27
11. Accounts & Auditors	27
12. Acknowledgments	27
13. Auditor's Report	28
14. Financial Statements	31

## President Communicates with Members

On the occasion of ELCINA's Annual Day on 20th September 2022, President Mr. Sanjay Agarwal heartily welcomes Members and shares his thoughts...

### FOREWORD



I convey my sincere thanks to my colleagues on the Executive Committee for the confidence they reposed in me to lead this premier association for the year 2021-22. The year was indeed distinct as the threat of Covid abated and there was a revival of economic fortunes and there was a return to normalcy in our daily lives, personal and professional. Every aspect of our life has changed dramatically, posing new challenges and providing new opportunities.

It is my privilege and pleasure to present ELCINA's Annual Report for 2021-22.

In spite of the threat having abated, the pandemic still seems to be lurking in the shadows and raises its head in different parts of the globe resulting in frantic activity to curb its spread. The widespread vaccination drives across the world where India played a leading role has ensured that the virus has become less threatening. However, the disruption in supplies and global supply chains still persists and we in India have faced this challenge due to inordinate delays in supplies, particularly of components and capital equipment. Semiconductors has been a special case in point with some of the highest delays in supplies.

ELCINA which was established in 1967 completes 55 years of service to the Electronics Manufacturing industry. Over the last 15 years, ELCINA has widened its spectrum of services to serve all segments of the Electronics Manufacturing value chain, from raw materials and components to EMS and Finished Equipment. Last year we decided to give special focus to Micro and Small Industries and have created a special forum for this activity under the name and style of Micro & Small Industries Forum (MSIF). This helped us to attract more members in MSIF category and also we have created a small group of Start Ups from Electronic Hardware domain.

ELCINA's focus remains on promoting value-added electronics manufacturing and has given due importance to promotion of Research and Development, Innovation and Skill Development to enhance the competitiveness of our Industry. We implement these objectives through our annual business promotion initiatives. This year we were able to organise more events physically which generated greater interest and enthusiasm among participants. However, most events also provided for virtual participation hand in hand with physical presence.

Under the National Policy for Electronics 2019 (NPE 2019), there is currently special focus on Production Linked Incentive Schemes which are attracting investments in manufacturing of Mobiles, Components, IT Products, Telecom Products and Consumer Appliances such as LED Lights and Air conditioners. Among our research initiatives, we are currently working on the PCB Industry Report and a Special Report on the Security Electronics Industry. It is noteworthy that last year, the Security Promotion Group of India merged with ELCINA and we created a new vertical named as Security Products Group. This sector has huge potential for electronics industry and it is driven by electronics technology and use of security products and technology is growing rapidly.

India needs to strengthen its electronics eco-system and reduce our current excessive dependence of imports, largely of course from China. The PLI and SPECS Schemes are key to achieving this growth and ELCINA continues to strive to attract attention of the government towards need for increasing value addition and investments in components manufacturing. Your association is also developing an Electronics Portal which will help in buyers and sellers coming together and showcasing the Indian ESDM industry to the world. I invite and urge all members to register on this portal and use it extensively for their business prosperity.

Two years ago we initiated activity on social media and the same has been expanding and giving better reach and brand value to your association. We have successfully reached out to a much larger industry network through this initiative.

Financially we have turned the corner this year as from a deficit, largely due to Covid and its restrictions, we now have a surplus in our Income Statement of Rs 6.72 Lacs compared to a deficit of Rs. 1.77 Lacs in the previous year.

I am delighted to share that this year we have added record 44 new members which is a very encouraging achievement. I thank our member colleagues who have supported this growth. I am quite confident that soon we will reach our targeted benchmark of 500 members in next 2-3 years and continue to work on increasing our membership base even further which vital for the industry.

I take this opportunity to convey my special thanks to officials of MeitY, DPIIT, Finance, Telecom and other Ministries who have supported our efforts in serving the ESDM sector of India.

Going forward, I will continue to contribute to ELCINA activities & pledge my support to the Association.

With best wishes and warm personal regards,



Sanjay Agarwal  
President

## Highlights of Activities & Events during the Year

### ELCINA Activity Update September 2021 to August 2022

S. No.	Date	Topic
1.	22 <sup>nd</sup> Oct. 2021	46 <sup>th</sup> Annual ELCINA Awards
2.	27 <sup>th</sup> Oct. 2021	India Taiwan Electronics Manufacturing Forum "The opportunities of Taiwan-India Electronic Supply Chain Post COVID Pandemic"
3.	25 <sup>th</sup> Nov. 2021	ELCINA Webinar on Manufacturing Capacity Utilization
4.	1 <sup>st</sup> Dec. 2021	Azadi Ka Amrit Mahotsav Celebration - Making India Atmanirbhar in ESDM-Roadmap to achieve the \$250 bn in Electronics
5.	4 <sup>th</sup> Dec. 2021	India Opportunities in Semiconductor Packaging – Sector wise perspective of an OSAT
6.	16 <sup>th</sup> Dec. 2021	ELCINA CEO Forum 2021 @ electronica India & productronica India 2021
7.	16 <sup>th</sup> Dec. 2021	"India PCB Tech" conference @ electronica India & productronica India 2021
8.	25 <sup>th</sup> Jan. 2022	Webinar on "Establishing an Eco-System for Semiconductors and Display Products in India"
9.	3 <sup>rd</sup> Feb. 2022	Webinar on Decoding the Tax & Procedural Provisions of Union Budget 2022-23
10.	15 <sup>th</sup> March, 2022	Webinar on Technology and Support Infrastructure for Semiconductor and Display Manufacturing in India
11.	25 <sup>th</sup> March, 2022	2 <sup>nd</sup> Electronics Supply Chain Summit
12.	2 <sup>nd</sup> June, 2022 @ Hotel Green Park, Chennai	ELCINA Southern Regional Meet-cum-India Taiwan B2B-
13.	9 <sup>th</sup> June 2022 @ MCCIA, Pune	ELCINA Western Region Meeting (With MCCIA)
14.	7 <sup>th</sup> & 8 <sup>th</sup> July, Lalit Ashok, Bengaluru	11 <sup>th</sup> Strategic Electronics Summit – Defence & Aerospace 2022

### Presentation ceremony of ELCINA Awards 2020-21

The 46th Annual Presentation Ceremony for ELCINA Awards for Excellence in Electronics Hardware Manufacturing & Services was celebrated on 22nd October 2021 at Hotel Lalit, Barakhamba Road, New Delhi. The 46th ELCINA Awards were presented by the Chief Guest Shri Ajay Prakash Sawhney, IAS, Secretary, Ministry of Electronics and Information Technology (MeitY), Govt. of India. Mr Sawhney was joined by Shri Saurabh Gaur, Jt Secretary of the Ministry.



## WINNERS OF ELCINA AWARDS 2020-21

### EXPORTS | Large Scale

- 1<sup>st</sup> Prize : Sanmina-SCI India Pvt.Ltd., Chennai  
 2<sup>nd</sup> Prize : SGS Teknics Mfg. Pvt.Ltd., Gurgaon

### EXPORTS | SME

- 1<sup>st</sup> Prize : SASMOS HET Technologies Limited, Bengaluru  
 2<sup>nd</sup> Prize : Globe Capacitors Limited, Faridabad  
 Certificate of Merit : Cosmo Ferrites Limited, Solan  
 Certificate of Merit : KWK Resistors India Pvt.Ltd., Bengaluru

### QUALITY | Large Scale

- 1<sup>st</sup> Prize : Nokia Solutions and Networks India Pvt. Ltd., Kanchipuram  
 2<sup>nd</sup> Prize : SGS Teknics Mfg. Pvt.Ltd., Gurgaon  
 2<sup>nd</sup> Prize : AT & S India Pvt .Ltd., Nanjangud

### QUALITY | SME

- 1<sup>st</sup> Prize : Vishay Semiconductor India Pvt.Ltd., Mumbai  
 2<sup>nd</sup> Prize : Syrma Technology Pvt.Ltd., Chennai  
 Certificate of Merit : Karnataka Hybrid Micro Devices Limited, Bengaluru  
 Certificate of Merit : SASMOS HET Technologies Limited, Bengaluru

### RESEARCH & DEVELOPMENT | Large Scale

- 1<sup>st</sup> Prize : Imagine Marketing India (boAT), Mumbai

### RESEARCH & DEVELOPMENT | SME

- 1<sup>st</sup> Prize : ComAvia Systems Technologies Pvt. Ltd., Bengaluru  
 2<sup>nd</sup> Prize : Sunlux Technovations Pvt. Ltd., Bengaluru  
 Certificate of Merit : Matrix Comsec Pvt.Ltd., Vadodara

### ENVIRONMENT MANAGEMENT | Large Scale

- Certificate of Merit : SFO Technologies Pvt. Ltd., Cochin

### ENVIRONMENT MANAGEMENT | SME

- 1<sup>st</sup> Prize : Elin Appliances Pvt.Ltd., Solan  
 2<sup>nd</sup> Prize : XPRO India Limited, Bankura, West Bengal  
 2<sup>nd</sup> Prize : Vishay Semiconductor India Pvt. Ltd., Mumbai  
 Certificate of Merit : Syrma Technology Pvt. LTD., Chennai

### BUSINESS EXCELLENCE | Large Scale

- 1<sup>st</sup> Prize : SFO Technologies Pvt. Ltd., Cochin

### BUSINESS EXCELLENCE | SME

- 1<sup>st</sup> Prize : Syrma Technology Pvt. Ltd., Chennai  
 Certificate of Merit : Hanbit Automation Technologies Pvt.Ltd., Secunderabad  
 Certificate of Appreciation: Envisys Technologies Pvt.Ltd., Bengaluru

## INNOVATION | Large Scale

Certificate of Merit : SFO Technologies Pvt.Ltd., Cochin  
 Certificate of Merit : ST Microelectronics, Noida

## INNOVATION | SME

1st Prize : Anshuman Tech Pvt. Ltd., Pune  
 Certificate of Merit : MEL Systems and Services Limited, Chennai  
 Certificate of Merit : SASMOS HET Technologies Limited, Bengaluru

## EXCELLENCE IN PCB MANUFACTURING

Exemplary Contribution to Manufacturing & Export of PCBs: AT & S India Pvt.Ltd., Nanjangud

## ELCINA JURY AWARDS 2020-21

Excellence in Atmanirbharta in Electronics Security Industry  
**Samriddhi Automations Pvt. Ltd., Noida**

Excellence in Design Led Manufacturing & Emerging Indian Brand  
**Imagine Marketing Pvt Ltd "boAt", Mumbai**

Extraordinary Contribution to Promotion of Investment in ESDM Industry  
**Invest India, New Delhi**

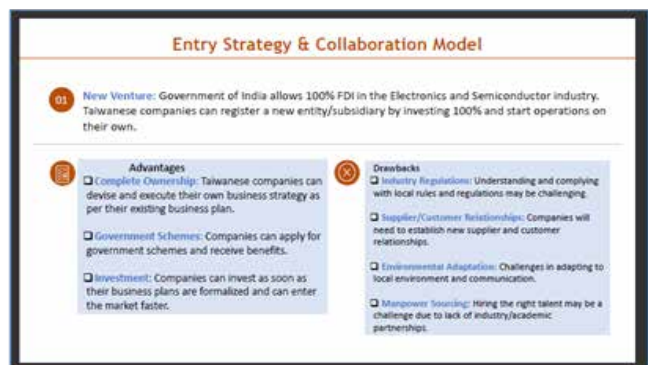
Electronics Company of the Year  
**Salcomp Manufacturing India Pvt Ltd, Chennai**

Electronics Man of the Year  
**Mr. Sunil Vachani, Executive Chairman, Dixon Technologies (India) Ltd, Noida**

## India Taiwan Electronics Manufacturing Forum – 27th October 2021 (online)

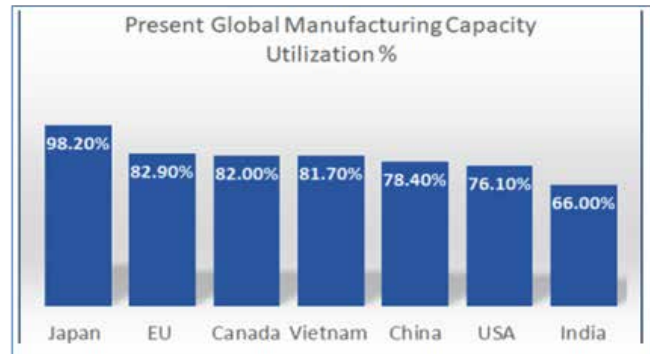
"The opportunities of Taiwan-India Electronic Supply Chain Post COVID Pandemic"

ELCINA and Institute for Information Industry (III), Taiwan organized "India Taiwan Electronics Manufacturing Forum" on 27th October, 2021. The Meet had focused discussions on Electronics Supply Chain transformation with focus on Taiwanese Vendors, collaboration models between Taiwanese and Indian companies and also working together in Electronics Industrial Clusters.



## ELCINA Webinar on Manufacturing Capacity Utilization

25th November 2021



ELCINA organized a webinar to create awareness about a Global Market place for Surplus Manufacturing Capacities through high end cloud-based technology platform. This platform is introduced by a member organization; willing to offer free registration to ELCINA members. The platform is a marketplace of surplus manufacturing capacities and recommend a right partner through secured proprietary algorithm driven AI.

## Azadi Ka Amrit Mahotsav Celebration - Making India Atmanirbhar in ESDM-Roadmap to achieve the \$250 bn in Electronics

1st December, 2021



Government of India celebrated the 'Azadi Ka Amrit Mahotsav' during the week from 29th November, 2021 to 5th December, 2021 to celebrate and commemorate 75 years of progressive India and its glorious history. A day long thematic programme of Electronics System Design and Manufacturing (ESDM) sector was scheduled on 1st December, 2021 at India Habitat Centre (IHC), New Delhi. The theme of the programme was "Making India Atmanirbhar in ESDM-Roadmap to achieve the \$250 Bn production in Electronics Manufacturing by 2025-26".

ELCINA was the knowledge partner for panel discussion which was focused on the electronic components eco-system. *The Panel discussion Theme was "Making India AtmaN-*

*irbhar in Electronic Components"*

## India Opportunities in Semiconductor Packaging – Sector wise perspective of an OSAT

4th December 2021



ELCINA organized a webinar India Opportunities in Semiconductor Packaging – Sector wise perspective of an OSAT. The Chief Guest of the event was Dr. Ashwathnarayan C. N., Hon'ble Minister of Higher Education, Information Technology & Biotechnology and Science & Technology, Skill Development, Entrepreneurship, and Livelihood, Government of Karnataka.



## ELCINA CEO Forum "A Trillion \$ Digital Economy – Pathway to Progress" @ electronica India & productronica India

16th December, 2021



ELCINA has joined hands with Messe München India (MMI) as its "Partner Association" for electronica India and productronica India Exhibition. The key objective of this partnership is to bring the benefits of electronica productronica, a global event, to domestic companies to catalyse growth and value addition in the Indian electronics manufacturing industry.

As a Partner Association, ELCINA co-organises the CEO Forum and India PCB Tech exhibition-cum-conference to highlight industry issues and opportunities. India PCB Tech is a dedicated platform for the PCB Sector and its value chain which connects large Buyers with Sellers and

facilitates the acquisition of technology and encourage joint ventures between Indian and global players.

## India PCB Tech" conference

### "Investment in PCB Manufacturing- a Billion \$ Opportunity Witnessing Green Shoots" @ electronica India & productronica India

16th December, 2021

ELCINA has joined hands with Messe München India (MMI) as its "Partner Association" for electronica India and productronica India Exhibition. The key objective of this partnership is to bring the benefits of electronica productronica, a global event, to domestic companies to catalyse growth and value addition in the Indian electronics manufacturing industry.



## Webinar on "Establishing an Eco-System for Semiconductors and Display Products in India"

25th January, 2022



ELCINA has always believed the electronic components manufacturing sector suffers from a disability of over 10% due to the lack of adequate infrastructure, domestic supply chain and logistics, high cost of finance, inadequate availability of quality power, limited focus on design and R&D and inadequacies in skill development. Given this and the capital-intensive nature of electronic components and semiconductor manufacturing, there is need to incentivize the industry to invest and expand to make a global footprint.

## Webinar on Decoding the Tax & Procedural Provisions of Union Budget 2022-23

3rd Feb. 2022



ELCINA with the support of Lakshmikumaran & Sridharan (L&S) attorneys is organised a webinar on “Union Budget 2022: Decoding the Tax & Procedural Provisions” with special relevance to ESDM Industry on 3rd February 2022. In the webinar the Tax experts from L&S discussed about various Tax and procedural announcements in the Union Budget 2022-23. Amendments in Direct Taxes and Indirect Taxes such as Custom Duty, GST, Various types of relevant Cesses/levies were the focus area. The speakers also discussed about various Custom Duty and Procedural notifications which are relevant to the ESDM Industry, followed by a Q&A round.

## Webinar on Technology and Support Infrastructure for Semiconductor and Display Manufacturing in India

15th March 2022

ELCINA has always had the privilege of support of the very few semiconductor manufacturers in the country and we are keen to actively support the growth of this industry, which holds the key to leadership in ESDM sector and has immense strategic importance. In this context, ELCINA organized a webinar with the theme **“Technology and Support Infrastructure for Semiconductor and Display Manufacturing in India”** on **15th March 2022**. Eminent speakers from the industry will be sharing their experiences and navigate us through this journey of implementing Semiconductor scheme successfully under your able guidance.

The Chief Guest of the Webinar was Thiru. T. Mano Thangaraj, Hon’ble Minister for IT, Government of Tamil Nadu along with other eminent Speaker/s from India, Germany, Singapore, Austria & Japan.

## 2nd Electronics Supply Chain Summit

25th March 2022

2nd Electronics Supply Chain Summit” was organized on 25th March, 2022 @ Radisson BLU Hotel, Sector-18, Noida. The event theme focused on “Electronics Manufacturing in Mission Mode - Creating a credible Electronic Component Eco-system in India by 2025”. The Guest of Honours of the event were Mr. Anil Agrawal, Addl. Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Mr. Kumar Vineet, Special Secretary, Dept. of IT & Electronics, Govt. of Uttar Pradesh and Mr. S.K. Marwaha, Senior Director/ Scientist “G”, Ministry of Electronics & IT, Govt. of India.



The focus of the event was on the growth of the Electronics Manufacturing Industry particularly on the value chain for mobile/mobile accessories, consumer electronics, CCTV Camera & Security Products, Telecom Equipment &

Peripherals, Semiconductor Components & Modules as well as Lighting products. Focus was given to the EMS and components/parts segments for electronics equipment which is the key to a vibrant and sustainable ESDM sector.

The event consists of a Conference, Mini-Exhibition and Pre-arranged Buyer-Seller Meets.

#### Program Details:

- A Conference on “Electronics Manufacturing in Mission Mode - Creating a credible Electronic Component Eco-system in India by 2025”
- A mini exhibition to showcase opportunities for buyers and sellers.
- Pre-arranged Business to Business Meetings at Buyer Seller Meet.
- Reserved Buyer-Seller Meeting Area for pre-arranged meetings.
- Industry Networking Session
- Opportunity for informal meetings and networking.

The Summit witnessed strong participation by 125+ participating organisations and 250+ Delegates. The Conference hosted eminent speakers from industry as well as 13 Buyers from Mobile, Consumer Electronics & Lighting segments and the Buyer Seller interactions would result in enhanced domestic sourcing and spur manufacturing which is the need of the hour. In addition to the Inaugural Session, the Conference comprised three panel discussions on:

- Building the Semiconductor Eco-System through Policy Impetus and a Comprehensive Approach
- High Growth Segments for EMS & Equipment Manufacturers
- Electronics in Security – Challenges & Priorities in Security Products & Systems

### ELCINA Southern Regional Meet-cum-India Taiwan B2B @ Hotel Green Park, Chennai 2nd June, 2022



ELCINA and Institute for Information Industry (III), Taiwan a research and industry development body under their Ministry of Economic Affairs, organized its Southern Regional Meet and Conference on “Semiconductor and Electric Vehicle Eco System” on 2nd June, 2022 at Hotel Green Park Chennai. The Meet had focused discussions on the opportunity in EV Industry and its related Battery eco-system.



### Program Details:

- A conference on “Semiconductor and Electric Vehicle Eco System”.
- Pre-arranged Business to Business Meetings between Indian & Taiwan Vendors.
- Opportunity for informal meetings and networking.

The Meet witnessed participation by over 70+ delegates. The Webinar / Conference hosted eminent speakers from India & Taiwan. The B2B witnessed keen interest with each Vendor having 4-5 meetings adding up-to over 25 meetings.

The event comprised the following Sessions:-

- Technical Session 1 - Electronics Assembly and Raw materials required for Electric Vehicle
- Technical Session 2 – Semiconductors Eco-system
- Panel Discussion: Emerging Electronics Eco-System in Tamil Nadu

### ELCINA Western Region Meeting (With MCCIA)

9th June, 2022

In our endeavor to create awareness about the opportunities in the ESDM sector and supportive Policies & Schemes of central govt, ELCINA organized its Western Regional meet in Association with Maratha Chamber of Commerce Industries and Agriculture (MCCIA) on 9th June 2022 in Pune. The event covered the salient features of MeitY's schemes as well as the additional support being provided by the respective state governments..

With his opening remarks and welcome address, Mr Anuraag Dhoot, Chairman ELCINA Western Region & MD Epitome Components Pvt Ltd opened the seminar.



In the session 1 on Emerging Policy Eco-System for ESDM Sector - Key Schemes of Ministry of Electronics & IT, Govt of India Yogesh Adalatwale, ELCINA gave a presentation explaining the Key Schemes of MeitY for the ESDM sector. Mr Ankur Surana, Partner, SKD Consultants held an interactive session with the participants explaining the support by States Governments in Western Region. The session was very informative, and several participants raised their queries which were answered by Mr. Surana.



The session was concluded with the address by - Mr N K Bedarkar, Chairman Electronics Committee MCCIA who informed about the CFC being developed by MCCIA to support Micro and small industries in Pune. MECF is being supported by MeitY and Industry members in Pune.

Session – II was on Opportunities for Electronics Manufacturing Industry comprising of two Panel Discussion. The first one was on Components and the panelists were Mr Anuraag Dhoot, (representing PCBs), Dr Girish Vaze, Managing Director, ELCOM International Pvt Ltd (representing Electromechanical Components), and Mr Abhijit Pimpley, Director Operations and Marketing, Vishay Components (I) Pvt Ltd (representing Passive components). In addition to the industry participants Mr. Pravin Jain, Director, Inyatra Technologies shared his thoughts on the role of venture funding in the ESDM sector.

## 11th Strategic Electronics Summit - Defence & Aerospace at

Lalit Ashok, Bengaluru

7th & 8th July, 2022



### 11th SES Conference:

The 11th edition of Strategic Electronic Summit was organized on 7th & 8th July, 2022 @ Hotel Lalit Ashok, Bengaluru.

**Hon'ble Chief Minister of Karnataka, Shri Basavaraj Bommai** graced the occasion as **Chief Guest** and was accompanied by **State Industries Minister Shri Murugesh Nirani**. Other dignitaries and Industry Leaders in the inaugural included Dr. Girish Deodhare, DS, Director General, Aeronautics Development Agency (ADA), Dr. E V Ramana Reddy, IAS, ACS to Government Dept. of Electronics, IT, BT & ST, Govt. of Karnataka, Col H S Shankar, CMD, Alpha Design Technologies Ltd., Mr. N Ramachandran, CMD, Mel Systems & Services & Co-Chairman Organising Committee, SES and Mr. Sanjay Agarwal, President ELCINA & MD, Globe Capacitors Pvt. Ltd.



**Theme Session:** "Strategic Electronics- Moving towards true Atmanirbhar Bharat and Beyond"

**Session I** - Creating a supportive Eco-System for Strategic Electronics Defence Corridor

Short Video Presentation by Policy Bazar – The one Stop Platform for quickly comparing the best Insurance Policies for you

**Session II** - Electronic Systems as a backbone of Indian Armed Forces

**Session III** – Role of Semiconductors in Strategic Electronic

**Session IV** - Fireside Chat - on Intel's role in shaping India's Semiconductor & Strategic Electronics Ecosystem

### Day 2:

**Session I** – Technologies available for Development & Commercialization – Role of MSME's



### **Fireside Chat - on Intel's role in shaping India's Semiconductor & Strategic Electronics Ecosystem**

Ms. Nivruti Rai, Country Head- Intel India

In conversation with : Mr. Sanjeev Gupta, CEO- Karnataka Digital Economy Mission (KDEM)

### **Session II – Space Sector - Opportunities for Manufacturing & Commercialisation**

Paper Presentation – Aerospace & Defence an EMS Perspective: Air Cmde KI Ravi (Retd), VP- Aerospace & Defence, Kaynes Technology

### **Session III - Industry perspective on strategic electronics: Foreign OEMs and Indian OEMs**



## **Presentation Ceremony of defennovation Awards 2022**

To encourage and recognize outstanding companies who have made exemplary contribution in the field of Defence Electronics (R&D, design and Manufacturing) demonstrating an innovative approach and excellence, ELCINA instituted defennovation Awards in the year 2018. This year too these awards were presented to deserving companies and start-ups by **Dr. Girish Deodhare, DG, ADA.**



## Policy Scan

### Highlights of Union Budget 2021-22

#### 1. Direct Tax:

- Corporate surcharge to be reduced from 12% to 7%
- Income from virtual digital assets to be taxed at 30%
- Tax deduction limit to be increased from 10% to 14% for Centre, state govt employees
- Taxpayers can now update I-T returns within 2 years
- New manufacturing domestic cos under section 115BAB – last date for commencement of production increased by one more year to 31.3.2024
- Scheme of taxation of Virtual digital transaction asset- any income to be taxed at 30% with no deduction except cost of acquisition. Loss cannot be set off against any other income. TDS at 1%.
- Gift to be taxed in the hands of recipient.

#### 2. MSME's:

Govt to roll out the five-year program to accelerate MSME performance. Emergency Credit Line Guarantee Scheme (ECLGS) to be extended till March 2023 and guarantee cover will be raised by Rs 50,000 crore to Rs 5 lakh crore. This scheme provides collateral-free loans to stressed MSMEs. Impact: Extension to help services sector, especially the hospitality and contact intensive activities, hit by Covid-19. Separately, the government will roll out a five-year program to accelerate MSME performance. Bring in rating mechanism for MSMEs.

#### 3. Infrastructure Push:

- Highway expansion by 25,000 km
- Rs 60,000 crore on Nal se Jal scheme
- Five river link projects across various states
- Rs 48,000 crore on PM housing scheme
- North East infrastructure development

#### 4. Export Promotion

- SEZ Act will be revamped to increase participation of states and accelerate export growth.

#### 5. Telecom

The Finance Minister has announced the auction of 5G spectrum in 2022. With this, India will join other countries around the world which have begun rolling of 5G services. However, there are several issues that would need to be considered, foremost amongst which is the price of spectrum. There have been repeated demands to reconsider the pricing of spectrum, lowering the base price. Questions have been raised whether private players have the financial muscle to place exorbitant bids.

- 5G will be launched in 2022 only
- DLI Scheme will be launched for 5G equipments
- Bharatnet: Optical Fibres in all villages by 2025 under PPP Model

**6. Defence:**

- 60% of the defence procurement budget will be earmarked for acquisitions from Domestic players
- Defence R&D sector to be opened up for private players and Startups with 25% of the Defence R&D budget has been earmarked for private players including academia. This will be regulated through a monitoring body.
- Government will invest and regulate the testing & certification of defence equipments.

**7. Battery Swapping Policy:**

A battery swapping policy will be brought out and interoperability standards will be formulated for the electric vehicles sector. Private sector will be encouraged to develop efficient solutions.

The battery swapping policy to mitigate concerns over space crunch for expanding EV infrastructure. Make EVs more viable and lower range anxiety for buyers

**8. Solar Energy:**

Budget proposes Rs 19,500 crore for PLI for manufacturing high-efficiency solar modules. The Budget proposes to allocate additional Rs 19,500 crore for PLI for manufacturing high-efficiency solar modules with priority on fully integrating manufacturing of various components. This is a step in direction of achieving 280 GW of installed solar capacity by 2030.

**9. Key Custom Duty Announcements:**

- Proposed phase out and apply moderate tariffs on duty exempted capital goods.
- More than 350 exemptions will be phased out gradually on imports under Project Import scheme.
- Custom duty rates rationalised for hearing aids, mobile cameras, to promote domestic manufacturing.
- Custom duty on cut and polished diamond reduced to 5%. Customs duty on 400 rs per kg on import of imitation jewellery. Duty exemption on steel scrap extended.
- Anti dumping duty on bars of steel been revoked.

**Key Budget Announcements reg. Electronics Sector 2022-23**

Sr. No.	Electronic Items	Vide Cust.Notif.
1.	Review of Custom Notif. 50/2017 (reg. Inputs used for the manufacture of Mobile Phones and its assemblies)	02/2012
2.	Phased Manufacturing Program for Wearable Devices	11/2022
3.	Phased Manufacturing Program for Hearable Devices	12/2022
4.	Phased Manufacturing Program for Smart Metres	13/2022
5.	Review of Custom Notif. 25/1999	14/2022
6.	Review of various Custom Notifications providing duty exemptions to inputs of various electronic items including Medical Devices	15/2022

## Electronics Sector Skills Council of India (ESSCI)

Electronics Sector Skills Council of India (ESSCI) is a Not-for-Profit Organization, registered under the Indian Companies Act, 1956. The Council has been promoted by six Associations i.e. CEAMA, ELCINA, IESA, IPCA, MAIT & ELCO-MA, with financial support by National Skill Development Corporation (NSDC). The ESSCI's focus is on establishing an effective and efficient ecosystem for developing and imparting of outcome-oriented skills for the Electronics Systems, Design and Manufacturing Industry (ESDM).

ESSCI's mandate comprises plethora of deliverables including development of curriculum, courses, information database, and delivery system. ESSCI is responsible for standardization, accreditation and certification processes to enhance the employability of the Indian workforce globally. It envisions to enable a world class electronics manufacturing industry with an ecosystem for skill development and enhance employability of the large number of Indian human resource.

ESSCI strives to establish a structured mechanism wherein ESSCI will facilitate & collaborate with NSDC in strengthening the existing vocational education system for skills development in electronics sector & upgrade vocational training system for the industry to achieve global standards in manpower productivity.

ESSCI has over 250 training partners having over 4500 training centres in 550 Districts across the country, that are well equipped to undertake skill development across job roles across the ESDM sub-sectors.

ESSCI has developed more than 85 Qualifications and over 250 National Occupation Standards (NOS). The Electronics Sector Skills Council of India has so far skilled and certified over 16,00,000+ candidates in various job roles in electronics across the country.

## ELCINA Electronics Manufacturing Cluster at Bhiwadi (EEMC- Bhiwadi)



The dream project of ELCINA member's - a Greenfield EMC at Bhiwadi, Rajasthan - is now fully operational. Currently, four manufacturing units are operational in the Cluster, led by EPACK Durable Private Limited, which is the Anchor Unit of the Cluster. Another prominent unit is Aisan Industry India Private Limited, which was earlier known as Aisan Fiem Automotives India Pvt. Ltd. So far, these 2 large units along with 2 SME unit's namely Mercury Heatex Pvt. Ltd. and BGSB Concrete Solutions Pvt. Ltd. have made an investment of Rs. 360 Crore and have generated a direct employment for about 640 people in the Cluster.

Another leading member of ELCINA, Sahasra Semiconductors Pvt. Ltd. (SSPL), a Sahasra Group company, is establishing India's first ATMP facility in Bhiwadi Cluster. The company will invest Rs.140 Crores in the first phase and will gradually scale it upto Rs. 650 - 700 Crore over the next 4 to 5 years. This unit will generate approx. 500 Hi-Tech skilled jobs when fully operational.

Admin Block (Bhiwadi)

Elitika (Bhiwadi)

Elitika (Bhiwadi)

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Elitika (Bhiwadi)

Actual Site Pictures



Contd.

M/s BGSB Concrete Solutions Pvt. Ltd. (Plot No. D-12)  
Unit Operational...  
Service Facility for Laser Electronics based Construction Equipment's

Actual Site Pictures



Contd.

M/s EPACK Durable Solutions Pvt. Ltd. (Plot No. A1A2)  
Factory Operational...  
Product: Air Conditioners & Parts of Air Conditioners

Actual Site Pictures



Contd.

M/s BGSB Concrete Solutions Pvt. Ltd. (Plot No. D-12)  
Unit Operational...  
Service Facility for Laser Electronics based Construction Equipment's



M/s Sahasra Semiconductors Pvt. Ltd. (Plot No. B-2)  
Civil construction almost complete...  
Proposed Product: Semiconductor ATMP



M/s Sahasra Semiconductors Pvt. Ltd. (Plot No. B-2)  
Civil construction almost complete...  
Proposed Product: Semiconductor ATMP

However, due to chip shortage, the delivery of the equipment's got delayed which is hampering the production plan of SSPL.

Also, 3 more units are currently under construction namely ESSCI, Parul Enterprises and RD Appliances. It is expected that before the end of current financial year, all 4 member units will be operational in the Cluster.

The Cluster would create direct employment opportunity of approximately 5,000 and the indirect employment potential is 10,000 when fully operational.

You would be happy to know that ELCINA Bhiwadi SPV has signed a Memorandum of Understanding (MoU) with Government of Rajasthan in December 2021 to invest an additional Rs. 40 Crore in Bhiwadi Cluster to establish a "Common Facility Centre" in the Cluster under EMC 2.0 Scheme of MeitY. The proposed facilities in the CFC are planned with an objective of supporting the Cluster members and local ESDM industry and enhance their competitiveness. The CFC will function as a Service Provider to assist the Cluster members in innovating and developing new products, producing value added products, enhance productivity, and meet global product requirements. Apart from major investment in Test & Measurement Lab, SPV will also establish a CoE/Incubation Centre and Centre for Start-Ups/ Training Centre as two other supporting components in the proposed CFC.

**The complete list of members with their product profile is as below:**

Sr. No.	Organisation	Product Profile
1	Aisan Industries India Pvt. Ltd.	Electronic Fuel Injection Systems & IC Connectors for 2&3 Wheelers.
2	BGSB Secure Solutions Pvt Ltd	Service Facility for Laser Electronics based Construction Equipment's
3	Deki Electronics Ltd.	Film Capacitors, Electrolytic Capacitors, Ceramic Capacitors
4	Duggar Power Products Pvt. Ltd.	Stabilizers, Transformers, Solar Lanterns
5	EPACK Durable Pvt. Ltd.	Air Conditioners and small house appliances
6	Elin Electronics Ltd.	LED lighting, Consumer Appliances
7	Electronics Sector Skill Council of India	Training, Testing & Calibration
8	Fusion Polymers Industries	Low Voltage Cable
9	M/s K C Jain	Potentiometers, Presets & Switches
10	M/s Kraft Box	Packaging Products
11	Masayoshi Control LLP	Electronic Components
12	Mercury Heatex Pvt Ltd	Heat Exchangers
13	Motras Scientific Instruments Pvt. Ltd.	Scientific Instruments
14	Sahasra Electronics Pvt. Ltd.	EMS for Auto Electronics, Electrical Vehicles & Server Motherboard
15	Sahasra Semiconductors Pvt. Ltd.	Semiconductor ATMP
16	Speedofer Components Pvt Ltd	Ferrite Core for transformers
17	UKB Electronics Pvt. Ltd.	Wires, Cables, Power Cords, Chargers & Adapters
18	Value4tronics LLP	Film Capacitors (Power Electronics)
19	M/s Parul Enterprises	Sheet Metal Components for Air Conditioner
20	M/s RD Appliances	Air Coolers and Electric Cooler Motors
21	Varada Green Energy Pvt Ltd	E-waste Management Facility

It is a matter of great pride for ELCINA that our EMC at Bhiwadi is now playing an important role in the Government of India's 'Atmanirbhar Bharat' and 'Digital India' initiatives as well as enhancing Government of Rajasthan's ESDM investment attractive index.

## DISPLAY CENTRE in ELCINA House

The Display Centre, which was inaugurated in August, 2007, continues to attract visitors to ELCINA House. The Association also provides audio/video presentations of the participating companies to the visitors through LCD Panel installed in this Centre. At present, products of the following companies are on display in the Centre:-

Full Stalls	Half/Mini Stalls
1. Bharat Electronics Ltd, Bangalore 2. TDK India Pvt. Ltd, Noida 3. Vishay Components India Pvt. Ltd, Pune 4. Teknik Electromeconic Pvt Ltd, Bangalore 5. SGS Tekniqs Manufacturing Pvt. Ltd, Gurgaon 6. Syrma Technology Pvt. Ltd., Chennai 7. Deki Electronics Ltd, Noida 8. Elin Electronics Ltd, New Delhi 9. Bhagyashree Industries, Secunderabad 10. AT & S India Pvt.Ltd., Nanjangud 11. EMI Solutions Pvt.Ltd., Bangalore	1. CTR Mfg Industries Ltd, Aurangabad 2. Super Mount Pack Pvt. Ltd. , Bangalore 3. Neotec, Taiwan 4. Sowparnika Thermistors and Hybrids Pvt.Ltd., Thrissur (Kerala)

## Support Services Using Electronic Media

With 24-hours internet line and virtual on-line communication with members, ELCINA is able to render better and online services to its constituents. Dispatch of timely and relevant information, messages, circulars, invitations, and awareness campaign capsules using the electronic media was found to be immensely useful by the industry. The fortnightly Electronic Newsletter continues to cater to the needs of the industry.

## ELCINA on social media:

A decision was taken in the ELCINA AGM 2020 to actively using social media platforms. The activity supported sponsored by PCB Power and Globe Capacitors; and has given prominent visibility to ELCINA and created the base from where ELCINA can widen its reach. It has been recommended that the President and Sr Vice President of ELCINA will contribute to sustain this initiative in return, their company logo will flash on all general social media posts of ELCINA for that particular year. For current activity year Globe Capacitors and EOS power sponsored the social media activity. ELCINA is now available on all leading social media platforms such LinkedIn, twitter, Facebook and Instagram and posting relevant content regularly. Some snapshots are given below:





## Website & e-Services

Keeping pace with the current technologies and higher interaction through online platform, ELCINA refreshed its website ([www.elcina.com](http://www.elcina.com)) to new look and features. ELCINA Fortnightly Newsletter – providing regular update and website links to enhance web awareness. Key information about major policy announcements and relevant notifications are readily available on ELCINA website.



## Conference Facilities at ELCINA House

ELCINA House is equipped with facilities for holding Conferences, Seminars, Workshops, business events and corporate programmers. The Meeting room on the first floor, with a capacity of upto 35 in class room seating style with comfortable revolving chairs, is equipped with dais, LCD Projector, Audio Systems, Wireless Internet and dining space. In addition to this office space has been created for small offices.

Capacity chart of Existing Conference Facilities in ELCINA House:

1.	Conference Hall – first floor	40
2.	Board Room – Ground Floor	15
3.	BSM Conference Room – Basement	25

Presentation facilities, selective secretarial support and complete catering services are also available.

There is a growing popularity amongst companies utilising these facilities and the infrastructure is comparable with the most comfortable and high quality conference facilities available in New Delhi.

## ELCINA Consulting Services – Tools for Enhancing Competitiveness:

Government announced 3 key Schemes under NPE 2019 on 20th March 2020, PLI, SPECS and EMC 2.0 which together constitute the foundation of NPE 2019. They are expected to enable large scale electronics manufacturing, a domestic supply chain ecosystem of components and state-of-the-art infrastructure. It will contribute significantly to achieving a USD 1 Trillion digital economy, a USD 5 Trillion GDP by 2025 and a US\$ 400 Bn ESDM Industry with higher value addition.

Of these three, Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECS), is of special interest to ELCINA Members as this is a successor of erstwhile M-SIPS scheme.

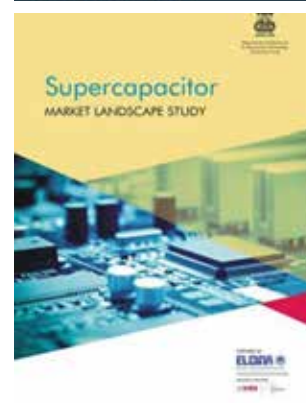
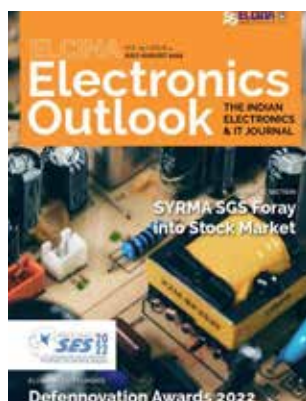
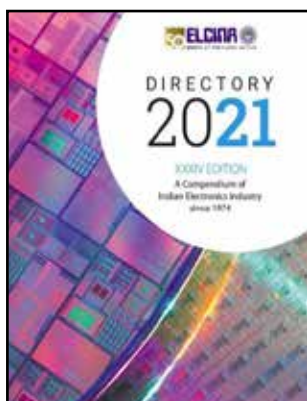
ELCINA has its empanelled consultants who provide end to end project consultancy to apply under the Scheme. ELCINA provides Consulting Services with the aim of empowering the industry, enabling innovation, translating quality into a differentiator, and enhancing competitiveness to face globalization. The Resource Persons empanelled by ELCINA also offer consultancy in market research, technology & process up gradation, management systems, financial viability studies, etc.

ELCINA is equipped to take up specialized research and industry / market study projects through its consulting services activities to support local as well as global industry players.

## Publications & Database

In addition to ELCINA's Electronic Outlook and Annual Directory of Indian Electronics Industry, other publications of the Association include;

- Investors' Manual (Published: October 2017)
- Market Study to Understand Distribution Channel for Select Electronics (Components & End Products) in India (Published : 2017)
- A Study on Opportunities and Challenges in Strategic Electronics in Aerospace & Defence Sector with Focus on MSMEs (Published: Jul 2016, Updated in Jul 2017)
- A Study on Indian Printed Circuit Board Industry & Market (Published: 2016, Updated in 2021)
- ELCINA Component Task Force Report
- ELCINA EMS Task Force Report



## Library & Database

ELCINA Library contents are available on-line for the benefit of the industry for accessing information and publications. The Library covers an updated and exhaustive database on Indian Electronics Industry and major electronics manufacturing countries in the world. Efforts continue to strengthen the sections on environment, six sigma, total quality management, new management and emerging business practices.

## Membership

51 new members, including 16 Full Members, 13 Associate Members, 18 Affiliate Industry Members, 01 Corporate, 1 Foreign and 2 Startup Members joined ELCINA during the Activity Year 2021-22 as per list below: -

S.No.	Organisation Name	Joining Date	Membership Category
1	Iota International	24-09-2021	Associate Member
2	JV Micronics		Associate Member
3	Samriddhi Automations Pvt Ltd		Full Member
4	Matrix Comsec Pvt Ltd		Full Member
5	Pegasus Waste Management Pvt Ltd		Affiliate Member
6	HOPE Security Equipments (P) Ltd		Associate Member
7	Gurusons Communications Pvt Ltd		Affiliate Member
8	Capximize India Pvt Ltd	22-10-2021	Affiliate Member
9	Anzo Controls (P) Limited		StartUp Member
10	ReStor Lab Pvt Ltd		Affiliate Member
11	Maven Wireless Sweden AB		Foreign Member
12	Indication Instruments Limited	16-12-2021	Full Member
13	Enterprise Software Solutions Lab Pvt Ltd		Full Member
14	Jimcap Electronics Pvt Ltd		Full Member
15	SILRES Energy Solutions Private Limited		StartUp Member
16	Abhishek Electronics Manufacturing Pvt Ltd	15-02-2022	Affiliate Member
17	Sigma Capacitors		Associate Member
18	Hafele India Pvt Ltd		Affiliate Member
19	Kardex India Storage Solutions Private Ltd		Affiliate Member
20	Unisteel India		Associate Member
21	Nemko India (Test Lab) Private Limited		Affiliate Member
22	Westway Electronics Ltd		Affiliate Member
23	Litair Solutions LLP		Associate Member
24	Envisys Technologies Pvt Ltd	25-05-2022	Full Member
25	Aero Digital World Pvt Ltd		Associate Member
26	Vivotek Inc., India		Affiliate Member
27	Solus Security Systems Private Limited		Full Member
28	RioSH Technologies Pvt Ltd		Affiliate Member
29	Surbhi Satcom Pvt Ltd		Full Member
30	Noida Electronics		Full Member
31	National Centre for Flexible Electronics, IIT Kanpur		Affiliate Member
32	Maker Village - A Project of Indian Institute of Information Technology and Management Kerala		Affiliate Member
33	Orangewood Research and Advancement Private Limited		Associate Member
34	Centre for Nano Science and Engineering (CeNSE), IISC		Affiliate Member
35	Pelco Surveillance Solutions India LLP		Affiliate Member
36	Hanwha International India Private Limited		Affiliate Member
37	Zuppa Geo Navigation Technologies Private Limited		Associate Member

S.No.	Organisation Name	Joining Date	Membership Category
38	Zet Town India Pvt Ltd	25-05-2022	Associate Member
39	Seoul Viosys Co. Ltd		Affiliate Member
40	Techno Machines India		Full Member
41	R D Appliances		Associate Member
42	Reliance Electronics	07-07-2022	Associate Member
43	M G Industries		Associate Member
44	CM Envirosystems Private Limited		Full Member
45	Godrej Security Solutions		Corporate Member
46	Defsys Solutions Pvt Ltd		Full Member
47	Hanbit Automation Technologies Private Limited		Full Member
48	SCHUNK Intec India Private Limited	26-08-2022	Affiliate Member
49	Incap Limited		Full Member
50	IND-SPHINX Precision Ltd		Full Member
51	Gelco Electronics Private Limited		Full Member

Till the Executive Committee Meeting of 26th August 2022, the total direct membership stood at 250 (159 Full Members, 53 Associate Members, 32 Affiliate Industry Member, 01 Corporate Members, 03 Starup Members and 02 Foreign Members). As per the rules of the Association and advised by the Executive Committee, the names of defaulting members, with long overdue subscription payments, had to be deleted.

## Annual General Meeting (AGM)

The 53rd Annual General Meeting of the Association was held in Suryaa Hotel New Delhi, on 24th September 2021 under the Presidentship of Mr. Paresh Vasani. Following the election during the AGM and the subsequent EC Meeting, Mr. Sanjay Agarwal was elected as President of ELCINA for 2021-22. The next AGM is scheduled to be held in New Delhi on 20<sup>th</sup> September 2022.

## ELCINA Representation on Various Bodies (Including BIS)

ELCINA is represented on the following Committees set up by the Government of India:

S.No	Name of Committee	Name of Convenor	Date	Duration
1	Committee to deliberate the mechanism of surveillance for goods registered under the "Electronics & Information Technology Goods (Requirements of Compulsory Registration) Order, 2012 (CRO)"	Mr. Sushil Jhangid Scientist 'B' MeitY	2012	
2	Project Guidance cum Review Committee (PGRC) of review the technical and financial progress of the Common Research & Technology Development Hub (CRTDH) set up at IIT Roorkee.	Dr. Sarika Madan Ministry of Science & Technology	Oct 2017	
3	Committee for Impact Assessment of Electronic Manufacturing Cluster Scheme	Shri Nirmod Kumar Director, MeitY	July 2018	
4	Independent Evaluation Committee for Evaluation of Central Sector Scheme – Research and Development in IT/Electronics/CC&BT	Dr. Sandip Chatterjee, MeitY	Sep 2019	
5	Committee constituted to review and recommend strategy papers on Emerging Technologies	Ms. Kavita Bhatia, Scientist F, MeitY	Sep 2019	
6	Committee on Additive Manufacturing	Dr. Sandip Chatterjee, MeitY	Nov 2019	4 years
7	Research & Technical Committee (RTC) for Project entitled "Establishment of Centre of Excellence on E-waste management" at C-MET, Hyderabad	Dr. Sandip Chatterjee, MeitY	Dec 2019	5 years
8	Committee on Rechargeable Battery Technology	Dr. Sandip Chatterjee, MeitY	Dec 2019	5 years
9	SPEC's Review Committee	Mr. Ashish Kumar Scientist 'C' MeitY		
10	Promotion & Awareness of Electronics Systems Design & Manufacturing (ESDM) Policy of MeitY - Phase-II	Dr. R R Tiwari Scientist 'C', MeitY		
11	Constitution of the Committee to recommend the ministry for further simplification of procedures in approval and disbursement process under Modified Special Incentive Package Scheme (M-SIPS)	Mr. Abhinav Sharma MeitY		

## Executive Committee – Composition & Meetings

### Composition

During 2021-22 the Executive Committee of the Association was composed of: -

#### Office Bearers

- |     |                       |   |
|-----|-----------------------|---|
| 1.  | Mr. Sanjay Agarwal    | (President), MD, Globe Capacitors Ltd., Faridabad                                   |
| 2.  | Mr. Vijay Gujarathi   | (Sr. Vice President), Managing Director, EOS Power India Ltd (A Bel Group), Mumbai  |
| 3.  | Mr. Atul B Lall       | (Vice President), Chairman & MD, Dixon Technologies (India) Pvt. Ltd., Noida        |
| 4.  | Mr. Sasikumar Gendham | (Hony Secretary), MD, Salcomp Manufacturing India Pvt. Ltd. Sriperumbudur           |
| 5.  | Mr. Anuraag Dhoot     | (Hony. Treasurer & Reg.Chairman (West), MD, Epitome Components Pvt.Ltd., Ahmednagar |
| 6.  | Mr. Richard Puthota   | (Reg. Chairman, South), MacDermid Alpha Electronics Solutions, Chennai              |
| 7.  | Mr. Sajjan P David    | (Reg. Co-Chairman, South), Amara Raja Electronics Limited, Hyderabad                |
| 8.  | Mr. Mitesh Lokwani    | (Reg. Co-Chairman, West), HLBS Tech (P) Limited, Bhopal                             |
| 9.  | Dr. Ashwini Aggarwal  | (Reg. Chairman, North), Applied Materials India Pvt. Ltd., Faridabad                |
| 10. | Mr. Gagan Bansal      | (Reg. Co-Chairman, North), TDK India Pvt. Ltd., Noida (Special Invitee)             |

#### Committee Members

- |     |                        |  |
|-----|------------------------|--|
| 1.  | Mr. Paresh Vasani      | Circuit System (I) Ltd., Ahmedabad (Imm. Past President) |
| 2.  | Dr. Sreeram Srinivasan | Syrma Technology Pvt. Ltd., Chennai.                     |
| 3.  | Mr. R S Simha          | AT&S India Private Limited, Nanjangud                    |
| 4.  | Mr. V Vijaya Kumar     | Qmax Test Equipments Pvt. Ltd., Chennai                  |
| 5.  | Mr. Rajiv Venkatraman  | PEC Manufacturing Company, Hyderabad                     |
| 6.  | Ms. Ritu Ghosh         | Panasonic India Pvt. Ltd., Gurgaon                       |
| 7.  | Mr. Dharmesh Shah      | Dow Chemical International Pvt.Ltd., Mumbai              |
| 8.  | Mr. Girish Vaze        | Elcom International Pvt.Ltd., Mumbai                     |
| 9.  | Mr. Bhupinder Singh    | Messe Muenchen India Pvt.Ltd., Mumbai                    |
| 10. | Mr. Stanley Dubier     | Stanesh Semiconductor Pvt.Ltd., Mumbai                   |
| 11. | Mr. Srinivas Rao TS    | Super Mount Pack Pvt.Ltd., Bangalore                     |
| 12. | Ms. Shobhana Prakash   | RMC Electronics Pvt. Ltd..Bangalore                      |
| 13. | Ms. Sujata Soparkar    | Integrated Electronics Technology Pvt.Ltd., Thane        |
| 14. | Mr. Sanjeev Sehgal     | Samridhi Automations, Noida                              |

#### Permanent Invitees

- |     |                         |  |
|-----|-------------------------|--|
| 1.  | Mr. Amrit Manwani       | Sahasra Electronics Pvt.Ltd., Noida          |
| 2.  | Mr. Pankaj Gulati       | Continental Device India Limited, New Delhi  |
| 3.  | Mr. Vikram Desai        | Desai Electronics, Pune                      |
| 4.  | Mr. Subhash Goyal       | Digital Circuits Pvt.Ltd., Bangalore         |
| 5.  | Mr. T Vasu              | Tandon Group, Mumbai                         |
| 6.  | Mr. Robert John         | Amphenol Interconnect India Pvt .Ltd. Pune   |
| 7.  | Mr. Vinod Sharma        | Deki Electronics Ltd., Noida                 |
| 8.  | Mr. Sanjiv Narayan      | SGS Teknicks Manufacturing Pvt. Ltd, Gurgaon |
| 9.  | Mr. N. Ramachandran     | Mel Systems & Services Ltd, Chennai          |
| 10. | Mr. Inderdeep Singh,    | Continental Device India Limited New Delhi   |
| 11. | Mr. A.G. Rohira         | Elcompo Electronic Industries, Chennai       |
| 12. | Ms. Pamela Anna Mathew  | O/E/N India Limited, Kochi                   |
| 13. | Mr. K Vijay Kumar Gupta | Kwality Photonics Pvt.Ltd., Hyderabad        |
| 14. | Mr. Raj Kapur           | JCT Electronics, New Delhi                   |

**Special Invitees**

1.	Mr. Vipin Tyagi	ED (Retd), C-DOT, New Delhi
2.	Mr. V Venkappa	ELICO Limited, Hyderabad
3.	Mr. Ramana Prasad Alam	Amara Raja Electronics Ltd., Hyderabad
4.	Mr. Kushal Patel	Fineline Circuit Company, Vadodara
5.	Mr. Ajit Kumar Misra	TDK India Pvt.Ltd., Noida
6.	Mr. B L Bothra	E-Pack Durable Solutions Pvt.Ltd., Greater Noida

**The Executive Committee met 6 times during the year as follows:**

- 24th Sept, 2021 (after 53rd AGM), New Delhi
- 22nd October 2021 - New Delhi
- 16th December 2021 – Bangalore
- 15th February 2022 – New Delhi
- 25th May 2022 – New Delhi
- 07th July 2022 - Bangalore
- 26th August 2022 – New Delhi

**ELCINA'S CENTRAL COMMITTEES FOR THE YEAR 2021-22**

S.No	Committees	CHAIRMEN/CO-CHAIRMEN	Main Objectives
1	Admin & Finance	Chairman/Co-Chairman 1. Mr. Sanjay Agarwal, (President) 2. Mr. Paresch Vasani, (Imm Past President) Members 3. Mr. Vijay Gujarathi, (Sr Vice President) 4. Mr. Vinod Sharma, (Deki Electronics) 5. Mr. Sanjiv Narayan, (SGS Teknicks) 6. Mr. Pankaj Gulati (CDIL) 7. Mr. Amrit Manwani, (Sahasra)	<ul style="list-style-type: none"> <li>• Set monthly /yearly Budget and review</li> <li>• Review working of the secretariat &amp; matters relating to resources required for the secretariat.</li> <li>• Review ELCINA's constitution and make changes to enable better functioning and flexibility.</li> <li>• Review ELCINA infrastructure and facilities</li> </ul>
2	Policy & Govt. Interaction	Chairman/Co-Chairman 1. Mr. Pankaj Gulati (CDIL) 2. Mr. Vinod Sharma, (Deki Electronics) Members 3. Mr. Vijay Gujarathi (EOS Power) 4. Mr. Amrit Manwani, (Sahasra Electronics) 5. Mr. Sanjiv Narayan, (SGS Teknicks) 6. Mr. Ashwini Agrawa, (Applied Materials) 7. Mr. Raj Kapur, (JCT Electronics) 8. Mr Rajiv Venkatrama, PEC Mfg. Co.) 9. Mr. Sasikumar Gendham (Salcomp Mfg) 10. Ms. Sujata Soparkar, (Integrated Electronics)	<ul style="list-style-type: none"> <li>• Review and consider all matters relating to Central and State Govt. Policies</li> <li>• Interact with other Industry Associations such as FICCI, CII, PHDCCI and other electronics sister Associations to ensure that matters of interest for Electronics Hardware are taken up.</li> <li>• Trade Barriers – Tariff and Non-Tariff.</li> </ul>

S.No	Committees	CHAIRMEN/CO-CHAIRMEN	Main Objectives
3	Business Development & Trade Promotion	Chairman/Co-Chairman 1. Mr. N. Ramachandran (Mel Systems) 2. Mr. Sasikumar Gendham (Salcomp)  Members: 3. Mr. Vijay Gujrathi (EOS) 4. Dr. Sreeram Srinivasan (Syrma) 5. Mr. Pratik Joshi (Meena Circuits) 6. Mr. Bhupinder Singh (MMI Pvt.Ltd.) 7. Mr. Richard Puthota (Alpha Assembly) 8. Ms Shobhana Prakash (RMC Electronics)	<ul style="list-style-type: none"> <li>Organising business development events and exhibitions and cooperating / partnering with event organising companies</li> <li>Supporting business development for Members by creating suitable platforms for brand and product promotion</li> <li>Interact with international organisations for promoting trade</li> <li>Creating Buyer-Seller platforms with global markets and facilitate cooperation, technology transfers and partnerships</li> <li>Identify emerging technology companies and products in global markets</li> </ul>
4	Atmanirbhar Bharat	Chairman 1. Mr. Vinod Sharma  Members 1. Mr. Sajan David (Amara Raja Electronics) 2. Mr. Ajit Kumar Misra (TDK India)	<ul style="list-style-type: none"> <li>Strategy for enhancing domestic value addition</li> <li>Growing the Component manufacturing and EMS Industry for greater self-reliance</li> <li>Reducing imports and improved balance of trade in ESDM Sector</li> </ul>

## ELCINA'S REGIONAL COMMITTEES (2021-22)

### Main Objectives of Regional Committees:

- Deployment of Central Programmes
- Coordinating with State Govts and promoting State Govt. programs for benefit of members
- Addressing local issues & collaborate with local Bodies/Associations
- Communication with Central Committees and Product Panels on the related matters
- Membership Promotion
- Organising Self-Empowerment Programmes for the Industry

Sr. No.	Committees	CHAIRMAN/CO-CHAIRMEN
1	North & East	Chairman : Dr. Ashwini Aggarwal, Applied Materials Co-Chairman : Mr. Gagan Bansal, TDK India Pvt. Ltd
2	West	Chairman :Mr. Anuraag Dhoot, Epitome Components Limited Co-Chairman : Mr. Mitesh Lokwani, HLBS Tech (P) Limited
3	South	Chairman: Mr. Richard Puthota, MacDermid Alpha Solutions Co-Chairman : Mr. Sajan P David, Amara Raja Electronics Limited

*(All other Regional Members to be part of respective regional Committee)*

## Secretariat

The ELCINA Secretariat, headquartered at ELCINA House, New Delhi, is headed by the Secretary General, Mr. Rajoo Goel. Two new additions to the team this year Mr. Sundeep Saxena joined in July 2021 as Additional Secretary and Ms Prachi Naphade joined in April 2021 as Executive for Projects, Research and communication. ELCINA India desk in Taiwan (Taipei/Hsinchu) is being managed by Manik Kumar to support cooperation between Indian and Taiwanese companies.

The Team now consists of Rajoo Goel, Sundeep Saxena, Yogesh Adalatwale, Rajesh Rawat, Ashish Saurikhia, Chandan Chaubey, Tandra Majumder, Saly Thomas, Prachi Naphade and Narender Maan. The Support Staff Team consists of Nandlal Arora, Ramesh Kumar and Arjun. All of them together keep the Secretariat ticking to provide seamless services to the Members.

The ELCINA Bhiwadi Cluster SPV Team also operates out of ELCINA House and is managed by Debasish Choudhury and Gaurav Tiwari.

## Accounts & Auditors

The audited statement of Accounts and Balance Sheet for the year 2021-22 is appended to this Report. M/s Sushil Poddar & Co., Chartered Accountants, New Delhi, Auditors for 2021-22, retiring on the day of the AGM, being eligible for re-election, have offered their services again.

## Acknowledgements

The President and the Executive Committee would like to express gratitude to officials of the Ministry of Electronics & Information Technology, Department of Telecommunications, Departments of Finance, Revenue, Economic Affairs, Industry and Commerce, and Niti Aayog for their continued support. The Committee expresses high appreciation of the cooperation of its constituents as also ESC, Sister Electronic Associations and Chambers of Commerce, with whom we have had regular interaction during the year.

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA

Report on the Audit of the Financial Statements

### **Opinion**

We have audited the accompanying financial statements of Electronic Industries Association of India ('the Company'), which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its surplus for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Information Other than the Financial statement and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including

Annexures to Board's Report, but does not include the financial statement and our auditor's report there on. Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, on the matters specified in the paragraph 3 and 4 of the order, the information required to be furnished as per the said order is Not Applicable, being a Non-Profit Organization exempted under para 1 (2) (iii) of the CARO, 2020.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income & Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv)
    - a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
  - v) The company has not declared or paid dividend during the year.

for SUSHIL PODDAR & CO.

Chartered Accountants

Firm's Registration No. 014969N

**-sd**

Sushil Poddar

Partner

M.No. 094479

New Delhi

Date : 26.08.2022

UDIN: 22094479AQPKS5273

**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA***(Incorporated under section 25 of the Companies Act, 1956)*

CIN: U74899DL1967NPL015218

Rs. In Hundreds

**BALANCE SHEET AS AT 31ST MARCH, 2022**

PARTICULARS		Note No.	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	Reserves And Surplus	2	303,031.24	277,416.16
2	Current Liabilities			
(a)	Trade Payables to others	3		
(i)	Dues to MSME		135.00	1,922.24
(ii)	Dues to others		14,576.12	6,536.33
(b)	Other Current Liabilities	4	20,366.92	17,437.70
(c)	Short-Term Provisions	5	4,126.66	3,890.75
	<b>TOTAL</b>		<b>342,235.94</b>	<b>307,203.18</b>
<b>II.</b>	<b>ASSETS</b>			
1	Non-Current Assets			
(a)	Property, Plant & Equipment and Intangible Assets	6		
(i)	Property, Plant & Equipment		112,102.84	109,562.81
(ii)	Intangible Assets		673.28	1,147.85
(iii)	Intangible Assets under Development		15,500.00	-
(b)	Non Current Investments	7	38,544.28	32,094.13
2	Current Assets			
(a)	Trade Receivables	8	17,098.82	18,949.24
(b)	Cash & Cash Equivalents	9	116,487.50	107,808.08
(c)	Short Term Loans and advances	10	41,829.22	37,641.08
	<b>TOTAL</b>		<b>342,235.94</b>	<b>307,203.18</b>

Significant Accounting Policies-1

Notes to Accounts 2 to 16 attached

As per our report of even date attached

**For Sushil Poddar & Co.**

Firm Registration No. 014969N

Chartered Accountants

**-sd****Sushil Poddar**

Partner

M.No. 094479

**-sd****Secretary General****-sd****President**

Place : New Delhi

Date : 26-08-2022

UDIN : 22094479AQPKS5273

**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA***(Incorporated under section 25 of the Companies Act, 1956)*

CIN: U74899DL1967NPL015218

Rs. In Hundreds

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022**

PARTICULARS	Note No.	YEAR ENDED 31ST MARCH, 2022	YEAR ENDED 31ST MARCH, 2021
<b>Income:</b>			
Revenue From Operations	11	233,701.86	173,213.40
Other income	12	12,452.31	8,733.54
<b>Total Income</b>		<b>246,154.17</b>	<b>181,946.93</b>
<b>Expenses:</b>			
Employee Benefits Expenses	13	98,554.60	91,720.91
Depreciation And Amortization Expense	14	7,269.27	7,082.69
Other Expenses	15	133,601.20	84,920.94
<b>Total Expenses</b>		<b>239,425.07</b>	<b>183,725.53</b>
Surplus of Income over Expenditure		6,729.10	(1,777.60)

Significant Accounting Policies-1

Notes to Accounts 2 to 16 attached

As per our report of even date attached

**For Sushil Poddar & Co.**

Firm Registration No. 014969N

Chartered Accountants

**-sd****Sushil Poddar**

Partner

M.No. 094479

**-sd****Secretary General****-sd****President**

Place : New Delhi

Date : 26-08-2022

UDIN : 22094479AQPDKS5273

**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA***(Incorporated under section 25 of the Companies Act, 1956)*

CIN: U74899DL1967NPL015218

Rs. In Hundreds

**Cash flow statement for the year ended March 31, 2022**

PARTICULARS	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax	6,729.10	(1,777.60)
Adjustment for :		
Depreciation and amortisation expense	7,269.27	7,082.69
Interest income	(5,341.18)	(7,489.31)
Profit on sale of Fixed Assets	(622.04)	-
Investment income	(6,489.09)	(1,244.23)
<b>Operating profit/(loss) before working capital changes</b>	<b>1,546.06</b>	<b>(3,428.45)</b>
Movements in working capital:		
Increase/ (decrease) in other liabilities	2,929.22	2,928.85
Increase/ (decrease) in trade payable	6,252.55	(371.94)
Increase/ (decrease) in provisions	235.91	(28.59)
Decrease/ (increase) in trade receivable	1,850.42	(50.14)
Decrease/ (increase) in loans and advances	(4,336.68)	1,585.26
<b>Cash (used in) / generated from operations</b>	<b>8,477.48</b>	<b>634.99</b>
Income tax paid (net of refund)	148.55	15,302.93
<b>Net cash (used in)/ generated from operating activities - (A)</b>	<b>8,626.03</b>	<b>15,937.93</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(27,362.67)	(2,920.25)
Sale of fixed assets	3,149.97	-
Interest income	5,341.18	7,489.31
Investment income	266.25	343.64
Sale/(purchase) of non-current investments (net)	(227.31)	(4,999.70)
<b>Net cash from/ (used in) investing activities - (B)</b>	<b>(18,832.58)</b>	<b>(87.00)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Corpus fund	1,892.31	880.00
Special Contribution Received (Net)	16,993.67	-
<b>Net cash from/ (used in) financing activities - (C)</b>	<b>18,885.98</b>	<b>880.00</b>
<b>Net increase / (decrease) in cash and cash equivalents - (A+B+C)</b>	<b>8,679.43</b>	<b>16,730.93</b>
Cash and cash equivalents as at beginning of the year	107,808.08	91,077.15
<b>Cash and cash equivalents as at the end of the year</b>	<b>116,487.50</b>	<b>107,808.08</b>
<b>Components of cash and cash equivalents:</b>		
Cash on hand	109.84	9.94
Balances with scheduled banks:		
In current accounts	15,575.71	11,802.06
In deposits	100,801.95	95,996.08
<b>Cash and cash equivalents in cash flow statement (refer note 09)</b>	<b>116,487.50</b>	<b>107,808.08</b>

As per our report of even date attached

**For Sushil Poddar & Co.**

Firm Registration No. 014969N

Chartered Accountants

**-sd****Sushil Poddar**

Partner

M.No. 094479

**-sd****Secretary General****-sd****President**

Place : New Delhi

Date : 26-08-2022

UDIN : 22094479AQPKS5273

**NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES****1) Company Information :**

Electronic Industries Association of India ('the Company') is registered under Section 25 of the Companies Act, 1956 as a not for profit organisation. The Company was incorporated on September 14, 1967. The main objectives of the company are:

To promote the rapid development of the Electronics and IT Industry through the development of a healthy and progressive activity in Components manufacture, trade, commerce and sale. And also promote fair competition and healthy trade practices among makers, users and dealers of Electronics, IT Goods and Components.

To promote the interests of the Electronics and IT Industry in matters of legislation, policy or action by the Government and other bodies affecting the industry and allied trade by all legitimate means.

**2) Basis of Preparation :**

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**3) Summary of Significant accounting policies****a) Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised.

**b) Property, Plant & Equipment :**

Fixed assets are stated at cost of acquisition inclusive of duties, non refundable taxes, incidental expenses related to acquisition.

**c) Intangible Assets :**

Intangible assets are stated at cost less accumulated amortisation and impairment loss if any. The cost of Intangible assets comprises its purchase cost and directly attributable expenditure.

**d) Depreciation :**

In respect of fixed assets acquired during the year, depreciation is charged on a straight line method basis so as to write off the cost of assets over the useful lives as prescribed in Schedule II of the Companies Act, 2013 and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life.

Assets below Rs. 5,000/- are fully written off in the year of purchase. Software and Web expenses are Capitalized. The same is written off in three years.

**e) Investment :**

Current Investments are carried at the lower of Cost or Quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of Long Term Investments is made only if, such decline is other than temporary in the opinion of the management .

**f) Retirement Benefits :**

(i) Retirement Benefits in the form of Provident fund are shown in Statement of Income and Expenditure as expenditure/Contribution for the year.

(ii) The Company is maintaining Group Gratuity-Cum-Insurance scheme with LIC of India.

**g) Admission Fees :**

The admission Fee from new entrants is credited to Corpus Fund.

**h) Recognition of Revenue/Expenditure :**

Revenue /Income and Cost/Expenditure are generally accounted on accrual basis, as they are earned or incurred.

**i) Dividend :**

Dividend on Investments is accounted for on cash basis.

**j) Provisions, Contingent Liabilities and Contingent Assets :**

In accordance with Accounting Standard -29 (Provisions, Contingent Liabilities and Contingent Assets ) , issued by the institute of Chartered Accountants of India, provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company .

Rs. In Hundreds

**2 RESERVES & SURPLUS**

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Corpus Fund		
As Per last Balance Sheet	30,567.49	29,687.49
Add: Admission Fees Received During the Year	1,892.31	880.00
	32,459.80	30,567.49
(b) Library Fund		
As Per last Balance Sheet	78.16	78.16
Add: Funds received during the year	-	-
	78.16	78.16
(c) Building Fund		
As Per last Balance Sheet	115,448.72	115,448.72
Less: Funds utilised during the year	-	-
	115,448.72	115,448.72
(d) Special Contribution ESDM Projects - Infrastructure Fund		
As Per last Balance Sheet	-	-
Add: Fund Received during the year	4,663.75	-
Less: Funds utilised during the year	1,661.33	-
	3,002.42	-
(e) Special Contribution ESDM Projects Portal Fund		
As Per last Balance Sheet	-	-
Add: Fund Received during the year	13,991.25	-
	-	-
	13,991.25	-
(f) Surplus		
As Per last Balance Sheet	131,321.79	133,099.39
Add: Excess of Income over Expenditure	6,729.10	(1,777.60)
	138,050.89	131,321.79
<b>TOTAL</b>	<b>303,031.24</b>	<b>277,416.16</b>

**3 TRADE PAYABLE**

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Trade Payable to MSME		
Outstanding for the period less than 1 year	135.00	1,922.24
Outstanding for 1 year to 2 years	-	-
Outstanding for the period more than 2 year	-	-
	135.00	1,922.24
(b) Trade Payable to Other		
Outstanding for the period less than 1 year	14,576.12	6,536.33
Outstanding for 1 year to 2 years	-	-
Outstanding for the period more than 2 year	-	-
	14,576.12	6,536.33
<b>TOTAL</b>	<b>14,711.12</b>	<b>8,458.57</b>

Rs. In Hundreds

## 3.1 Due to Micro and Small Enterprises

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows

	As at 31st March, 2022	As at 31st March, 2021
a) The principal amount remaining unpaid to any supplier at the end of the year	135.00	1,922.24
b) Interest due remaining unpaid to any supplier at the end of the year	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

## 4 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Statutory Dues Payable	4,201.12	2,185.48
(b) Advances Received for Project	9,970.73	8,970.73
(c) Payable to Staff	-	1,144.01
(d) Refundable to Members	1,995.07	937.48
(e) Security Deposit	4,200.00	4,200.00
<b>TOTAL</b>	<b>20,366.92</b>	<b>17,437.70</b>

## 5 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Provision for Employees benefits Ex-Gratia Payable	4,126.66	3,890.75
<b>TOTAL</b>	<b>4,126.66</b>	<b>3,890.75</b>

Rs. In Hundreds

6 Property, Plant & Equipment and Intangible Assets									
Description	Gross Block				Depreciation				Net Block
	As at April 1, 2021	Additions / Adjustments during the year	Deduction / Retirement during the year	As at March 31, 2022	For the year	Deduction / adjustments during the year	As at March 31, 2021	As at March 31, 2022	
<b>Property, Plant &amp; Equipment</b>									
(a) Leased Assets									
Lease Hold Land	17,063.17	-	-	17,063.17			-		17,063.17
(b) Own Assets									
Building	99,431.63	-	-	99,431.63	1,647.84	-	31,626.02	67,805.61	
Furniture & Fixture	41,859.36	199.33	-	42,058.69	1,620.57	-	32,660.35	9,398.34	
Office Equipments	37,799.96	359.50	-	38,159.46	1,357.29	-	32,315.55	5,843.91	
Computer & Printer	16,908.04	-	-	16,908.04	876.63	-	15,650.28	1,257.76	
Vehicle	11,450.12	11,303.84	11,450.12	11,303.84	1,352.37	8,922.19	602.71	10,701.13	
Generator	658.69	-	-	658.69	-	-	625.76	32.93	
<b>TOTAL (A)</b>	<b>225,170.97</b>	<b>11,862.67</b>	<b>11,450.12</b>	<b>225,583.52</b>	<b>6,794.71</b>	<b>8,922.19</b>	<b>113,480.68</b>	<b>112,102.84</b>	
<b>Intangible Assets</b>									
(a) Own Assets									
Software	2,586.38	-	-	2,586.38	474.57	-	1,913.10	673.28	
<b>TOTAL (B)</b>	<b>2,586.38</b>	<b>-</b>	<b>-</b>	<b>2,586.38</b>	<b>474.57</b>	<b>-</b>	<b>1,913.10</b>	<b>673.28</b>	
<b>Intangible Assets under Development</b>									
(a) Own Assets									
ELCINA Portal W.I.P.	-	15,500.00	-	15,500.00	-	-	-	15,500.00	
<b>TOTAL (C)</b>	<b>-</b>	<b>15,500.00</b>	<b>-</b>	<b>15,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,500.00</b>	
<b>TOTAL (A+B+C)</b>	<b>227,757.35</b>	<b>27,362.67</b>	<b>11,450.12</b>	<b>243,669.90</b>	<b>7,269.27</b>	<b>8,922.19</b>	<b>115,393.78</b>	<b>128,276.12</b>	
Description	Gross Block				Depreciation				Net Block
	As at April 1, 2020	Additions / Adjustments during the year	Deduction / Retirement during the year	As at March 31, 2021	For the year	Deduction / adjustments during the year	As at March 31, 2021	As at March 31, 2021	
<b>Property, Plant &amp; Equipment</b>									
(a) Leased Assets									
Lease Hold Land	17,063.17	-	-	17,063.17			-		17,063.17
(b) Own Assets									
Building	99,431.63	-	-	99,431.63	1,647.84	-	29,978.18	69,453.45	
Furniture & Fixture	41,574.36	285.00	-	41,859.36	1,771.08	-	31,039.77	10,819.59	
Office Equipments	37,799.96	-	-	37,799.96	1,353.67	-	30,958.26	6,841.70	
Computer & Printer	15,772.79	1,135.25	-	16,908.04	570.67	-	14,833.65	2,074.39	
Vehicle	11,450.12	-	-	11,450.12	1,354.57	-	8,172.53	3,277.59	
Generator	658.69	-	-	658.69	-	-	625.76	32.93	
<b>TOTAL (A)</b>	<b>223,750.72</b>	<b>1,420.25</b>	<b>-</b>	<b>225,170.97</b>	<b>6,697.83</b>	<b>-</b>	<b>115,608.16</b>	<b>109,562.81</b>	
<b>Intangible Assets</b>									
(a) Own Assets									
Software	1,086.38	1,500.00	-	2,586.38	384.85	-	1,438.53	1,147.85	
<b>TOTAL (B)</b>	<b>1,086.38</b>	<b>1,500.00</b>	<b>-</b>	<b>2,586.38</b>	<b>384.85</b>	<b>-</b>	<b>1,438.53</b>	<b>1,147.85</b>	
<b>Intangible Assets under Development</b>									
(a) Own Assets									
ELCINA Portal W.I.P.	-	-	-	-	-	-	-	-	
<b>TOTAL (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL (A+B+C)</b>	<b>224,837.10</b>	<b>2,920.25</b>	<b>-</b>	<b>227,757.35</b>	<b>7,082.69</b>	<b>-</b>	<b>117,046.69</b>	<b>110,710.66</b>	

Rs. In Hundreds

## 7 NON CURRENT INVESTMENTS

Particulars	NO OF UNITS/SHARES	AS AT 31ST MARCH, 2022	NO OF UNITS/SHARES	AS AT 31ST MARCH, 2021
<b>Trade Investments :</b>				
<b>In Equity Shares-Unquoted</b>				
<i>Equity Shares of Rs.10/- each fully paid in</i>				
(a) Electronics Sector Skills Council of India	50000	5,000.00	50000	5,000.00
(b) Elcina Electronic Manufacturing Cluster Pvt Ltd	100	10.00	100	10.00
<b>TOTAL (A)</b>		5,010.00		5,010.00
<b>Non Trade Investments</b>				
<b>Investments in Mutual Funds-Quoted</b>				
(a) UTI-Floating Rate Fund-Stp-Regular Plan (G)	70.30	2,126.80	70.30	2,126.80
(b) UTI Regular Savings Fund-FLEXI Payout of IDCW	11,093.89	3,896.40	11,093.89	3,896.40
(c) UTI Regular Sav(Seg.) Fund-FLEXI Payout of IDCW	-	-	11,093.89	103.60
(d) UTI Regular Savings Fund- Growth Plan	58,183.57	27,511.08	50,997.00	20,957.33
<b>TOTAL (B)</b>		33,534.28		27,084.13
<b>TOTAL(A)+(B)</b>		38,544.28		32,094.13

7.1 Aggregate Market value of quoted investment as on 31st March 2022 is **Rs.36,88,510/-**-(Previous Year Rs.29,93,199/-)

Rs. In Hundreds

**8 TRADE RECEIVABLES**

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
(Unsecured & Undisputed - Considered Good)		
Trade receivables		
(a) Outstanding for less than six months	14,668.97	10,674.44
(b) Outstanding for six months to 1 year	1,900.80	106.20
(c) Outstanding for 1 year to 2 years	529.05	255.13
(d) Outstanding for 2 year to 3 years	-	7,382.47
(e) Outstanding for More than 3 years	-	531.00
<b>TOTAL</b>	<b>17,098.82</b>	<b>18,949.24</b>

**9 CASH AND CASH EQUIVALENT**

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
(a) Balances with Banks		
-In Current Accounts	15,575.71	11,802.06
-In Fixed Deposits	100,801.95	95,996.08
(b) Cash on Hand	109.84	9.94
<b>TOTAL</b>	<b>116,487.50</b>	<b>107,808.08</b>

9.1 Fixed Deposits with maturity for more than 3 months but less than 12 months

61,997.46 59,162.61

9.2 Fixed Deposits with maturity for more than 12 months

21,981.59 31,898.97

**10 SHORT TERM LOANS & ADVANCES**

Particulars	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021
(Unsecured, considered good)		
(a) TDS Receivable	25,340.77	25,489.32
(b) Security Deposit	187.00	187.00
(c) Balances with GST A/c	3,083.83	3,140.20
(d) Component Project Advance	2,271.21	-
(e) Other Advances	10,946.41	8,824.57
<b>TOTAL</b>	<b>41,829.22</b>	<b>37,641.08</b>

Rs. In Hundreds

**11 REVENUE FROM OPERATION**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(a) Member Contribution/Subscription	106,689.17	85,451.22
(b) Sale of Publication	640.80	460.00
(c) Advertisement in Publication	11,910.06	5,175.00
(d) Conferences/Seminar/Participation Fee	21,754.58	18,723.70
(e) Exhibitions/Displays	6,424.80	1,040.00
(f) CKM Receipts	270.00	2,848.18
(g) Grant from Govt. Department	2,000.00	1,966.10
(h) Investment Advisory Projects Income	35,588.90	17,270.00
(i) Secretarial Affiliate fee	18,113.28	18,207.28
(j) Supply Chain Study / PCB Study Income	25,310.27	22,071.92
(k) Support for Social Media Outreach	5,000.00	-
<b>TOTAL</b>	<b>233,701.86</b>	<b>173,213.40</b>

**12 OTHER INCOME**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(a) Interest Received	5,341.18	7,489.31
(b) Profit on Sale of Assets	622.04	-
(c) Investment Income	6,489.09	1,244.23
<b>TOTAL</b>	<b>12,452.31</b>	<b>8,733.54</b>

Rs. In Hundreds

**13 EMPLOYEE BENEFITS EXPENSES**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(a) Salary & Allowances	91,005.26	84,779.50
(b) Contribution to Provident & Other funds	5,959.78	5,616.24
(c) Staff Welfare Expenses	1,589.56	1,325.17
<b>TOTAL</b>	<b>98,554.60</b>	<b>91,720.91</b>

**14 DEPRECIATION AND AMORTISATION**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(a) Depreciation	7,269.27	7,082.69
<b>TOTAL</b>	<b>7,269.27</b>	<b>7,082.69</b>

**15 OTHER EXPENSES**

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
(a) Legal & Professional Charges	10,756.28	8,655.50
(b) Electricity/ Water Expenses	4,084.64	3,427.54
(c) Auditor Remuneration	460.00	460.00
(d) Bank Charges	116.68	45.26
(e) Telephone & Communication	4,044.65	3,274.51
(f) Rent, Rates & Taxes	5,708.37	9,740.75
(g) Insurance	129.97	277.08
(h) Printing & Stationery	1,103.78	442.29
(i) Supply Chain / PCB Study Exps.	15,377.48	11,982.58
(j) Security Charges	3,364.64	3,222.34
(k) Conference / Seminar / Meeting Expenses	23,916.27	10,339.08
(l) Misc. Expenses	1,532.10	842.70
(m) Membership & Subscription	160.00	122.50
(n) Business Promotion	5,587.71	3,631.44
(o) Repair & Maintenance	1,546.53	1,468.18
(p) Travel & Conveyance	9,977.69	6,633.27
(q) CKM Expenses	137.00	550.00
(r) Investment Advisory Projects Expenses	31,211.54	8,965.00
(s) IT Expenses	3,237.29	3,344.55
(t) Publication	6,863.60	5,580.10
(u) Bad Debts	4,284.97	1,916.27
<b>TOTAL</b>	<b>133,601.20</b>	<b>84,920.94</b>

## 16 NOTES TO ACCOUNTS

Rs. In Hundreds

16.1 Previous year figures have been regrouped /reclassified wherever necessary to conform to the present year presentation.

16.2 The company is licensed to operate under Section 25 of Companies Act, 1956 and limited by guarantee.

## 16.3 FOREIGN CURRENCY TRANSACTION :

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
a) Expenditure in Foreign Currency		
- Foreign Travelling Expense	-	-
	830.91	1,221.67
b) Income in Foreign Currency		
- Exhibition & Membership Fees	-	-
- Conferences/Seminar/Participation Fee	1,301.68	1,642.32
	7,408.53	-
Income	11,128.50	8,608.17

## 16.4 PROVISION FOR TAXATION :

No provision for Income Tax as per the provision of Income Tax Act, 1961 is required to be made in view of the company is registered u/s 12(a) of Income Tax Act, 1961.

## 16.5 AUDITOR REMUNERATION

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Audit Fee	460.00	460.00
Certification	200.00	-
Taxation	125.00	125.00
GST Audit	150.00	150.00
Out of Pocket Expenses	49.39	32.80
	984.39	767.80

## 16.6 RATIOS

The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021

Particulars	Numerator	Denominator	31-Mar-22	31-Mar-21	Variance
Current Ratio	Current assets	Current liabilities	4.47	5.52	(1.04)
Trade receivables turnover ratio	Revenue	Average Trade Receivable	12.97	0.18	13.15
Net capital turnover ratio	Revenue	Working Capital	1.72	1.29	3.00
Net profit ratio	Net Profit	Revenue	0.03	(0.01)	0.02
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed(4)	0.02	(0.01)	0.02

16.6 In the opinion of the Directors, the Current Assets, Loans and Advances have the value at which they are stated in the Balance sheet, if realised in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.

16.7 Debit and Credit balances of parties are subject to their confirmation.

As per our report of even date attached

For Sushil Poddar & Co.

Firm Registration No. 014969N

Chartered Accountants

-sd

Sushil Poddar

Partner

M.No. 094479

-sd

Secretary General

-sd

President

Place : New Delhi

Date : 26-08-2022

UDIN : 22094479AQPKS5273

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