



# Annual Report

2022-2023

**Announcing...**

# Source India

Electronics Supply Chain

*Redefining the Indian Electronics Supply Chain....*

**13<sup>th</sup>**  
Edition



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## President Communicates with Members

On the occasion of ELCINA's Annual Day on 29<sup>th</sup> September 2023, President Mr. Sanjay Agarwal heartily welcomes Members and shares his thoughts...



### FOREWORD

I convey my sincere thanks to my colleagues on the Executive Committee for the confidence they reposed in me to continue as President of this premier association for the year 2022-23. The year gone by was indeed a landmark for the industry as well as for ELCINA and there was a revival of economic fortunes for all of us.

It is my privilege and pleasure to present ELCINA's Annual Report for 2022-23.

The year 2022-23 has been a tremendous year as far as the Electronics and specially Semiconductor Industry in India is concerned. Global companies like Micron, Applied materials and others committed large investment in India. This will start the chain reaction of development of semiconductor eco-system in the country. India Semiconductor Mission (ISM) has been doing a commendable job of bringing the key semiconductor player on discussion table. ISM, under Semiconductor policy, supporting the entire value chain of Semicon, including ATMP, capital goods as well as the raw materials. This is a welcome step and ELCINA fully supports MeitY and its semiconductor initiatives. We strongly believe that this kind of support was never there, and it will boost the semiconductor manufacturing in India.

ELCINA, an association established in 1967 completed 55 years of service to the Electronics Manufacturing industry last year. ELCINA widened its spectrum of services to serve all segments of the Electronics Manufacturing value chain, from raw materials and components to EMS and Finished Equipment. ELCINA gives special focus on development of Micro and Small Industries (MSMEs) and believes that MSMEs are the backbone of any industrialized economy.

A key initiative this year was the MOU between ELCINA & SEMI. SEMI, headquartered in Milpitas, California, USA, is the leading global industry association comprising companies involved in the semiconductor, electronics design and manufacturing supply chain connecting a vast global community from electronics domain serving more than 2,500 member companies and 1.3 million professionals worldwide. The two associations agreed to foster collaboration and identify potential opportunities in upcoming semiconductor and microelectronics sector in the country and work to realise the potential.

ELCINA's focus remains on promoting value-added electronics manufacturing and has given due importance to promotion of Research and Development, Innovation and Skill Development to enhance the competitiveness of our Industry. We implement these objectives through our annual business promotion initiatives. This year we were able to organise more events which generated greater interest and enthusiasm among participants. Two flagship events of ELCINA; Source India (February 2023, Chennai) & Strategic Electronics Summit (Jul 2023, Bengaluru) were extremely successful in terms of participation and revenue. In April 2023 we organised 3<sup>rd</sup> edition of Electronic Supply Chain Summit in Noida, which is a miniature version of our larger event Source India. electronica productonica India just concluded in Bangalore a fortnight before where ELCINA & SEMI jointly organized the curtain raiser for SEMICON India 2024. This sets the stage for larger SEMICON event in 2024 which SEMI, ELCINA & MMI will jointly organize in New Delhi. Our two conference during electronica; o CEO Forum and India PCB Tech were also quite successful. We have announced the next year's Source India during 23-24 January 2024 in Chennai. I invite Members to support this initiative to make it a showcase event of Indian Electronics Industry.



Under the National Policy for Electronics, MeitY has announced the PLI for IT hardware round 2.0 to boost the local manufacturing of laptops, desktops, All-in-one PC etc. The scheme received good response from the industry and MeitY has received 58 applications before the scheme closed on 31 Aug 2023. Other schemes like SPECS and EMC 2.0 continued their support to the industry. Many ELCINA members are benefitted from these schemes and National Policy on Electronics (2012 & 2019) has been the game changer for Indian electronics industry.

The Security Promotion Group of India merged with ELCINA two years back and we created a new vertical named as ELCINA Security Products Group (ESPGI). This sector has huge potential for electronics industry, and it is driven by electronics technology and use of security products and technology is growing rapidly.

India needs to strengthen its electronics eco-system and reduce our current excessive dependence of imports, largely of course from China. ELCINA with the support from its Members and MeitY has developed Source India – Electronics Supply Chain Portal. The Portal will help buyers and sellers coming together and connecting for business. We have 450+ registrations so far on the portal and it is increasing day by day. I am very much hopeful that by next AGM this number will be 1000+. I invite and urge all members to register on this portal and use it extensively for their business prosperity.

Few years ago, we started using social media actively to promote our activities and services. Today we have over 4600 followers on LinkedIn and similar numbers on other social media platforms. We have successfully reached out to a much larger industry network through this initiative.

Financially we can term this year a landmark year having surplus over 50 L for the first time in the history while our revenue just few lacs shy of Rs 5 crore. ELCINA events grown significantly specially Source India in Chennai contributing to this growth. Other activities too widened their wings and facilitating growth of the industry.

I am delighted to share that in last two years ELCINA has added 95 Members in its membership which is a record in itself. I thank our member colleagues who have supported this growth and efforts of ELCINA Secretariat have been praiseworthy. I am quite confident that soon we will reach our targeted benchmark of 500 members in next couple of years and continue to work on increasing our membership base even further which vital for the industry.

I take this opportunity to convey my special thanks to officials of MeitY, DPIIT, Finance, Telecom and other Ministries who have supported our efforts in serving the ESDM sector of India.

Going forward, I will continue to contribute to ELCINA activities & pledge my support to the Association.

With best wishes and warm personal regards,



Sanjay Agarwal  
President

## Highlights of Activities & Events during the Year

### ELCINA Activity Update September 2022 to September 2023

S. No.	Topic	Date
1.	23 <sup>rd</sup> India International Security Expo 2022	8 <sup>th</sup> – 10 <sup>th</sup> Sept. 2022 Pragati Maidan, New Delhi
2.	Webinar on India-Taiwan Semiconductor and ESDM Supply Chain Collaboration	14 <sup>th</sup> Sept. 2022
3.	Presentation ceremony of 47th ELCINA Annual Awards 2022	20 <sup>th</sup> Sept. 2022 @ Hotel Eros, New Delhi
4.	ELCINA Industry Meet on “Enabling Electronics, Semiconductor & Display Industry in Gujarat Ecosystem Opportunities for National & State ESDM Industry”	11 <sup>th</sup> Nov., 2022 @ Gandhi Nagar, Gujarat
5.	Industry Meet & Seminar on “Semiconductor Packaging-Enhancing Make in India in CCTV Industry”	2 <sup>nd</sup> December, 2022 @ NDMC Convention Centre, New Delhi
6.	12 <sup>th</sup> Source India – Electronics Supply Chain 2023	13 <sup>th</sup> & 14 <sup>th</sup> Feb. 2023 @ Chennai Trade Centre, Chennai
7.	Webinar on “E-Waste (Management) Rules 2022”	24 <sup>th</sup> March 2023
8.	3 <sup>rd</sup> Electronics Supply Chain Summit	28 <sup>th</sup> April, 2023 @ Hotel Raddison, Noida
9.	“Seminar on Ecosystem Opportunities for ESDM Industry”	18 <sup>th</sup> May 2023 @ Grand Mercure, Gandhinagar
10.	Webinar on Understanding the PLI 2.0 for IT Hardware	25 <sup>th</sup> May 2023
11.	Webinar on Borophene: The New Wonder Material Going Beyond Graphene	9 <sup>th</sup> June 2023
12.	Industry Dialogue on Incentives Available for Electronics Industry	16 <sup>th</sup> June 2023 @ Hotel Taj Hyderabad
13.	12th Strategic Electronics Summit 2023	17 <sup>th</sup> & 18 <sup>th</sup> July 2023 @ Hotel Hilton, Bengaluru
14.	Semicon India 2023	25 <sup>th</sup> – 30 <sup>th</sup> July 2023 @ Mahatma Mandir, Gandhinagar, Gujarat
15.	ELCINA-SEMI CEO Forum & SEMICON India “Curtain Raiser”	13 <sup>th</sup> September 2023, BIEC Bengaluru
16.	India PCBTech Conference	14 <sup>th</sup> September 2023, BIEC Bengaluru
17.	Special Industry Get Together – Felicitating first movers in Semiconductors	14 <sup>th</sup> September 2023, Hotel Lalit Ashok, Bengaluru
18.	India-Taiwan Electronics B2B Meet	19 <sup>th</sup> September 2023, @Ritz Carlton, Bengaluru
19.	India -Taiwan Electronics B2B Meet	22 <sup>nd</sup> September 2023, The LaLit , New Delhi

## Presentation ceremony of ELCINA Awards 2021-22

The 47<sup>th</sup> Annual Presentation Ceremony for ELCINA Awards for Excellence in Electronics Hardware Manufacturing & Services was celebrated on 20<sup>th</sup> September 2022 at Eros Hotel, Nehru Place, New Delhi. The 47th ELCINA Awards were presented by the *Chief Guest* Shri Hansraj Verma, I.A.S., Chairman & Managing Director, The Tamil Nadu Industrial Investment Corporation Limited (TIIC). Shri Verma was joined by Shri Sanjay Kumar Rakesh, CEO of CSC SPV.

## WINNERS OF ELCINA AWARDS 2021-22

### EXPORTS | Large Scale

- 1st Prize: **SFO Technologies Pvt.Ltd., Cochin**
- 2nd Prize: **AT & S India Pvt.Ltd., Mysore**
- 2<sup>nd</sup> Prize: **TDK India Pvt.Ltd., Kalyani**
- Certificate of Merit: **Salcomp Manufacturing India Pvt.Ltd., Sriperumbudur**
- Certificate of Merit: **Syrma SGS Technology Limited, Chennai**

### EXPORTS | SME

- 1st Prize: **CII Guardian International Ltd., Cochin**
- 2nd Prize: **Alpha Design Technologies Pvt.Ltd., Bangalore**
- Certificate of Merit: **XPRO India Limited, Bankura**
- Certificate of Merit: **Sahasra Electronics Pvt.Ltd., Noida**

### QUALITY | Large Scale

- 1st Prize: **SFO Technologies Pvt.Ltd., Cochin**
- 2nd Prize: **Syrma SGS Technologies Ltd., Chennai**
- Certificate of Merit: **AT & S India Pvt.Ltd., Mysore**
- Certificate of Merit: **Cookson India Pvt.Ltd., Chennai**

### QUALITY | SME

- 1st Prize: **SASMOS HET Technologies Ltd., Bangalore**
- 2nd Prize: **XPRO India Limited, Bankura**
- Certificate of Merit: **Amara Raja Electronics Ltd., Chittoor**
- Certificate of Merit: **CII Guardian International Limited, Cochin**

### RESEARCH & DEVELOPMENT | Large Scale

- 1st Prize: **SFO Technologies Pvt.Ltd., Cochin**
- 2<sup>nd</sup> Prize: **TDK India Pvt.Ltd., Kalyani**

### RESEARCH & DEVELOPMENT | SME

- 1st Prize: **Samriddhi Automations Pvt.Ltd., Noida**
- 2nd Prize: **Vighnaharta Technologies Pvt.Ltd., Pune**

### ENVIRONMENT MANAGEMENT | Large Scale

- 1<sup>st</sup> Prize: **TDK India Pvt.Ltd., Kalyani**

- 1<sup>st</sup> Prize: **Cookson India Pvt.Ltd., Chennai**
- 2<sup>nd</sup> Prize: **Molex India Pvt.Ltd., Bangalore**
- Certificate of Merit: **Syrma SGS Technologies Ltd., Chennai**

#### ENVIRONMENT MANAGEMENT | SME

- 1st Prize: **Vishay Semiconductor India Pvt. Ltd., Mumbai**
- 2nd Prize: **XPRO India Limited, Bankura**

#### BUSINESS EXCELLENCE | Large Scale

- 1st Prize: **Cookson India Pvt. Ltd., Chennai**

#### BUSINESS EXCELLENCE | SME

- Certificate of Merit: **Envisys Technologies Pvt. Ltd., Bangalore**
- Certificate of Appreciation: **Samriddhi Automations Pvt. Ltd., Noida**

#### INNOVATION | Large Scale

- 1<sup>st</sup> Prize: **SFO Technologies Pvt. Ltd., Cochin**
- 2<sup>nd</sup> Prize: **Molex India Pvt. Ltd., Bangalore**

#### INNOVATION | SME

- 1st Prize: **Dilabs Systems Pvt.Ltd., Bangalore**
- 2<sup>nd</sup> Prize: **Sunlux Technovations Pvt.Ltd., Bangalore**

#### START-UPS:

- 1st Prize: **LitAir Solutions LLP, Goa**
- 2<sup>nd</sup> Prize: **Likhotronics Tech Pvt.Ltd., Kanpur**
- Certificate of Merit: **Innerv Power Solutions Pvt.Ltd., Bengaluru**
- Certificate of Merit: **Orangewood Research & Advancement Labs Pvt.Ltd., Noida**

#### ELCINA JURY AWARDS 2021-22

- Outstanding Performance by an Indian PCB Manufacturer  
**Epitome Components Pvt.Ltd., Ahmednagar**
- Excellence in Make in India by an EMS Company  
**Incap Contract Manufacturing Services Pvt.Ltd., Bengaluru**
- Outstanding Performance by an Emerging SME in Electronics Manufacturing and IT Products  
**HLBS Tech (P) Limited, Bhopal**
- Special Recognition for Lifetime Service to Space & Semiconductor Industry  
**Shri Surinder Singh, Director (Retd) Semiconductor Laboratory, Mohali**
- Extraordinary Contribution to Promotion of ESDM Industry through Policy Intervention  
**Shri SK Marwaha, Group Coordinator & Scientist G, Ministry of Electronics & IT**
- Electronics Company of the Year  
**Syrma SGS Technology Limited, Chennai**
- Electronics Man of the Year  
**Mr Amrit Manwani, CMD, Sahasra Electronics Pvt.Ltd., Noida**

### ELCINA Signed MOU with SEMI Jul, 2022

SEMI, headquartered in Milpitas, California, USA, is the leading global industry association comprising companies involved in the semiconductor, electronics design and manufacturing supply chain connecting a vast global community from electronics domain serving more than 2,500 member companies and 1.3 million professionals worldwide.



The two associations agreed to foster collaboration and identify potential opportunities in upcoming semiconductor and microelectronics sector in the country and work to realize the potential.



### 23<sup>rd</sup> India International Security Expo 8th – 10th September 2022 @ Pragati Maidan, New Delhi

The 23rd India International Security Expo was scheduled from 8th to 10th of September 2022 at Hall No 2, Pragati Maidan, New Delhi. SPGI (Security Promotion Group of India) with ELCINA (Electronic Industries Association of India) joined hands with India Trade Promotion Organisation (ITPO) as its “Partner

Association” for 23rd India International Security Expo. ELCINA co-organized conference to highlight industry issues and opportunities. The Guest of Honour was Mr. S.K. Marwaha, Senior Director/ Scientist “G”, Ministry of Electronics & IT (MeitY), Govt. of India.



## Webinar on India-Taiwan Semiconductor and ESDM Supply Chain Collaboration 14<sup>th</sup> September 2022



ELCINA and Institute for Information Industry (III), Taiwan a research and industry development body under their Ministry of Economic Affairs, organized webinar on “India-Taiwan Semiconductor and ESDM Supply Chain Collaboration” on 14<sup>th</sup> September 2022. The Meet will have focused discussions on the Semiconductor & ESDM Supply Chain. The Meet witnessed strong participation by over 100 online delegates/visitors. The Webinar / Conference hosted eminent speakers from India & Taiwan. The B2B witnessed keen interest with each Vendor having 4-5 meetings adding up-to over 25 meetings.

## Presentation Ceremony of 47<sup>th</sup> ELCINA Annual Awards 2022 20<sup>th</sup> September 2022 @ Hotel Eros, New Delhi

The 47<sup>th</sup> Annual Presentation Ceremony for ELCINA Awards for Excellence in Electronics Hardware Manufacturing & Services was celebrated on 20<sup>th</sup> September 2022 at Hotel Eros, New Delhi. The 47<sup>th</sup> ELCINA Awards were presented by the Chief Guest Mr. Hans Raj Verma, I.A.S., Chairman & MD, TIIC, and Guest of Honour, Mr SanjayKumar Rakesh, IAS, MD & CEO, CSC e-Gov services India Ltd..





## ELCINA Industry Meet on “Enabling Electronics, Semiconductor & Display Industry in Gujarat Ecosystem Opportunities for National & State ESDM Industry” 11<sup>th</sup> November 2022 @ Gandhinagar, Gujarat



ELCINA organized an Industry Meet on “Enabling Electronics, Semiconductor & Display Industry in Gujarat Ecosystem Opportunities for National & State ESDM Industry” on 11th November 2022 @ Gandhinagar, Gujarat

## Industry Meet & Seminar on “Semiconductor Packaging- Enhancing Make in India in CCTV Industry” 2<sup>nd</sup> December 2022 @ NDMC Convention Centre, New Delhi

An Industry Meet on Semiconductor Packaging – Enhancing Make in India in CCTV Industry was organized under the aegis of Electronic Industries Association Of India (ELCINA) on 2<sup>nd</sup> December 2022 @ **NDMC Convention Centre, New Delhi**. The discussions focused on importance and challenges of the video surveillance industry and its criticality for ensuring internal and data security.

In the current scenario of proliferating cyber threats and hacking into communication systems, protecting communities, businesses, and our security systems has become a vital need.

## 12th Source India – Electronics Supply Chain 2023 13th & 14th February 2023 @ Chennai Trade Centre



The 12<sup>th</sup> Source India was organized by ELCINA on 13<sup>th</sup> & 14<sup>th</sup> February 2023 at Chennai Trade Centre, Chennai. The event hosted over 130 Exhibitors and 3000+ Delegates and Visitors as well as 1000+ Buyer



Seller Meetings with 40 large and Medium size Buyer Companies. This has really made a strong impact on the Supply Chain and has given a boost to the Industry's efforts to enhance value addition and encourage investments in the sector. The Conference, which was on the theme "Deep Manufacturing in ESDM Space – Opportunities Making India a One Step Sourcing Hub" was in line with this objective of strengthening the supply chain.



### **Webinar on E-Waste (Management) Rules 2022**

**24<sup>th</sup> Mach 2023**

ELCINA organized workshop jointly with Central Pollution Control Board (CPCB) on "**E-Waste (Management) Rules, 2022**" virtually on 24th Mach 2023 for awareness of our members about E-Waste and seek some clarifications as well as resolution of industry issues, as High importance is being given to the issue of E-Waste as the challenges of climate change and environmental pollution are becoming serious. India, like the rest of the world is addressing this issue so that we may have a safer and sustainable world in the future. Accordingly, several laws and regulations are being formulated.

### **3rd Electronics Supply Chain Summit**

**28th April, 2023, Radisson Hotel, Noida**

ELCINA organized its 3rd Electronics Supply Chain Summit successfully on Friday, 28th April, 2023 at Radisson Hotel, Sector-18, Noida on the theme of "Road to Atmanirbhar Bharat in Electronics Manufacturing" and received an overwhelming response.

The summit was attended by over 300 delegates from various companies and organizations in the electronics industry, electrical component manufacturers and semiconductors. 45 exhibitors participated in the event with 14 Buyer companies with over 150 buyer-seller meetings. The event was well attended with participants giving positive feedback.



The summit brought together industry experts, policymakers, and stakeholders to discuss the latest developments, challenges, and opportunities in the electronics manufacturing sector. The Conference speakers deliberated on Demand and opportunities in the critical segment of Electronic Components, Key Sectors which were driving demand in India and the roadmap for India's Semiconductor Mission with special focus on Assembly, Testing, Marking and Packaging (ATMP) for realistic build-up of the Semiconductor Eco-System.

### **“Seminar on Ecosystem Opportunities for ESDM Industry”**

**18th May 2023 @ Grand Mercure, Next to GIFT Towers, GIFT-City, Gandhinagar**

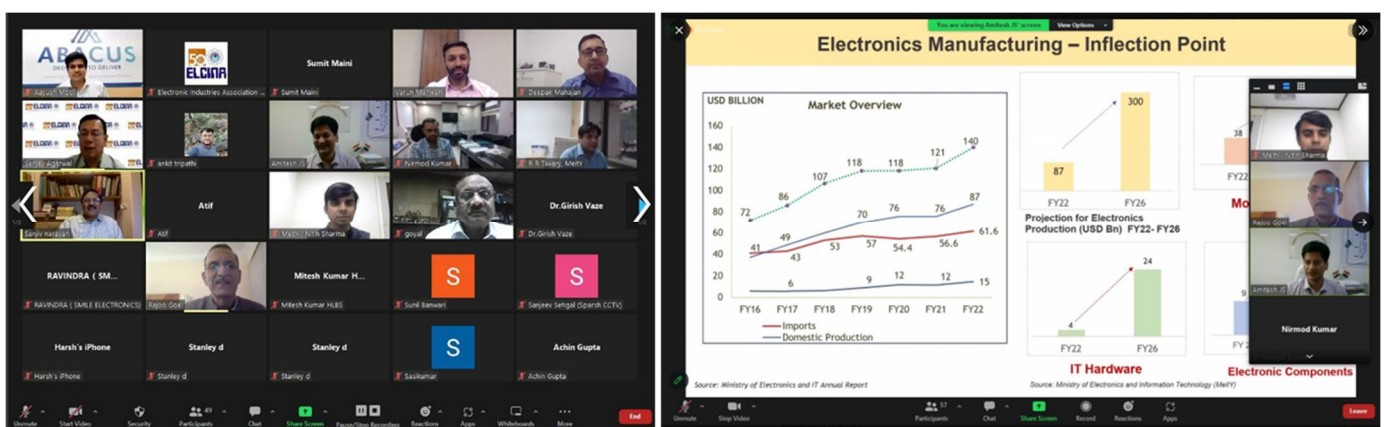




ELCINA hosted Seminar on Ecosystem Opportunities for the ESDM industry on 18<sup>th</sup> May, 2023 @ Gandhinagar Gujarat, Empowering the ESDM industry with Information dissemination on future opportunities with a focus on MSMEs. The Seminar brought together the stakeholders, investors and Govt. officials to discuss the trends, opportunities, incentives and challenges in the ESDM ecosystem.

The seminar witnessed participation of all the stakeholders, investors, Govt. officials, industry engaging in insightful discussions on Path Breaking Gujrat Electronics Policy 2022-2028, FAB Investment announcement at Dholera, potential challenges and how to overcome, modern trends, opportunities, incentives etc. The event emphasized the importance of the requirement of significant investments, Government support, and sustainability and identified opportunities for leveraging environmentally responsible practices while fostering economic growth.

### Webinar on Understanding the PLI 2.0 for IT Hardware 25<sup>th</sup> May 2023



ELCINA organized an interactive session with MeitY officials on 25th May where Shri Amitesh Kumar Sinha, Joint Secretary, MeitY made a presentation on the provisions of the scheme. MeitY team interacted with industry members and resolved various queries during the discussion.

ELCINA believe that the implementation of the Production Linked Incentive Scheme 2.0 will play a pivotal role in fostering growth, innovation, and competitiveness in the IT hardware industry. It presents a unique opportunity for our member companies to capitalize on the benefits offered by this scheme and strengthen their position in the market.

### Webinar on Borophene: The New Wonder Material Going Beyond Graphene 9<sup>th</sup> June 2023

ELCINA with support of EFY Group initiated a series of Tech Talks on emerging technologies and materials which are impacting electronics technology. ELCINA organized a Webinar on Borophene: The New Wonder Material Going Beyond Graphene on 9<sup>th</sup> June 2023. This webinar was addressed by Professors from IIT Jodhpur, aimed to explore the advancements in borophene research and its potential impact on the electronics and semiconductor industry.

## Industry Dialogue on Incentives Available for Electronics Industry

16<sup>th</sup> June 2023 @ Hotel Taj Deccan, Banjara Hills, Hyderabad

To create awareness among the companies about these schemes through a dialogue with industry, ELCINA in association with our knowledge partner, Edgerise Global organized an Industry Interactive session on 16th June, 2023 at Hotel Taj Deccan, Banjara Hills, Hyderabad. Through this initiative, we were keen to bring all the stakeholders on a common platform and utilize these Schemes to facilitate new investments in manufacturing.



## 12<sup>th</sup> Strategic Electronics Summit

17<sup>th</sup> & 18<sup>th</sup> July 2023 @ Hotel Hilton, Bengaluru

The 12th edition of Strategic Electronic Summit was on 17<sup>th</sup> & 18<sup>th</sup> July, 2023 at Hotel Hilton, Bengaluru. The summit was attended by over 1200+ delegates/visitors from various companies and organizations in the electronics industry, electrical component manufacturers and semiconductors. The event was well attended with 650+ Organizations, 40+ Key Speakers & Industry Leaders & 8 DRDO Labs. The defennovation awards were presented at the conclusion of the Inaugural Session by Dr. Satheesh Reddy, Former SA to RM & Chairman DRDO in the presence of Mr. Ranganathan S., Mr. Bhanu Prakash Srivastava, Dr Chandrika Kaushik, Lt Gen Vineet Gaur, Mr. Sanjay Agarwal and Mr. N Ramachandran.





## SemiconIndia 2023

25<sup>th</sup> & 30<sup>th</sup> August @Mahatma Mandir, Gandhinagar





## **ELCINA-SEMI CEO Forum & SEMICON India “Curtain Raiser”** 13th September 2023, BIEC, Bengaluru

ELCINA, SEMI, and MMI jointly organized the “**ELCINA – SEMI CEO Forum & SEMICON® India 2024** Curtain Raiser”, a highly significant event for India's rapidly evolving electronics industry. The event's theme, “**India - Trusted Partner and Emerging Force in the Global Electronics Value Chain,**” perfectly aligned with India's vision for the industry. Trust is paramount as India aspires to become a custodian of semiconductor technology, with profound implications for the global economy. The Guest of Honour of the CEO Forum was Mr. Gursharan Singh, Sr. VP, BE Operations, Micron Technology.



## **India PCBTech conference**

**14<sup>th</sup> September 2023, BIEC, Bengaluru**



## **India-Taiwan Electronics B2B Meet**

**19<sup>th</sup> September 2023, Ritz Carlton, Bengaluru**

ELCINA in collaboration with its MOU partner, Institute for Information Industry (III), Taiwan organized B2B matchmaking on 19<sup>th</sup> Sept. in Bengaluru with 10 Taiwanese companies. These matchmaking sessions offered a unique opportunity to connect with Taiwanese companies exploring business prospects in India.



**India-Taiwan Electronics B2B Meet**  
**22<sup>nd</sup> September 2023, The LaLit, New Delhi**





## Policy Scan

### Highlights of Union Budget 2023-24

Hon'ble Finance Minister Ms. Nirmala Sitharaman presented the Union Budget 2023-24 on February 1st, 2023. The budget introduces a range of measures to ease business compliance and emphasize infrastructure development. A commitment to reduce the fiscal deficit to below 4.5% of GDP by 2025-26 is evident.

The budget notably bolsters the electronics sector through various strategic initiatives. The focus on creating and enhancing digital platforms at the macro level is expected to fuel demand for electronics and facilitate smoother business operations. This multi-pronged approach is poised to invigorate economic growth, infrastructure projects, and employment prospects.

In summation, the Union Budget's key highlights encompass these pivotal moves:

<b>Seven priorities of Union Budget 2023-24:</b> <ol style="list-style-type: none"> <li>1. Inclusive development.</li> <li>2. Reaching the last mile.</li> <li>3. Infrastructure and investment.</li> <li>4. Unleashing the potential.</li> <li>5. Green growth.</li> <li>6. Youth power.</li> <li>7. Financial sector</li> </ol>	<b>Aims of Budget 2023 to include:</b> <ol style="list-style-type: none"> <li>1. Facilitating ample opportunities for citizens</li> <li>2. Providing strong impetus to growth and job creation</li> <li>3. Strengthening macro-economic stability</li> <li>4. To aim for the empowerment of women in Budget 2023</li> <li>5. To enable women self-help groups to reach next stage of economic empowerment</li> <li>6. To help self-help groups with raw material supply, branding, marketing of products</li> </ol>
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#### 2.1 Key highlights of Union Budget 2023-24: Electronics Industry

##### A. Supporting Manufacturing of Electronics

- Custom duty exemption for the import of machinery required for manufacture of lithium-ion cells for batteries used in EVs
- Reduction on Basic Custom duty on specific parts used in manufacturing of Television Sets to 2.5%
- Relief on custom duty on import of certain parts used in the manufacturing of Mobile Phones
- Rectification of inverted duty structure to encourage manufacturing of electric kitchen chimneys

##### B. Notification No. 06/2023-Customs

New Delhi, the 1st February

Sl. No.	Notification number and Date	Amendments
1.	Notification No. 25/1999-Customs, dated the 28th February, 1999,	In the said notification, in the TABLE, in LIST A,- (i) against S. No. 17, in column (4), for the entry, the entry "Ferrites; Pre-calcined Ferrite Powder." shall be substituted; (ii) against S. No. 225, in column (3), for item (vi), the following item shall be substituted, namely: -

	vide number G.S.R. 161(E), dated the 28th February, 1999	<p>“(vi) Liquid crystal polymer (LCP)”;</p> <p>(iii) after S. No. 225 and the entries relating thereto, the following S. No. and entries shall be inserted,</p> <table><tr><td>“225A.</td><td>3824 99 00</td><td>Palladium Tetra Amine Sulphate</td><td>Parts of Connectors”;</td></tr></table>	“225A.	3824 99 00	Palladium Tetra Amine Sulphate	Parts of Connectors”;						
“225A.	3824 99 00	Palladium Tetra Amine Sulphate	Parts of Connectors”;									
2.	Notification No. 25/2002- Customs, dated the 1st March, 2002, vide number G.S.R. 122(E), dated the 1st March, 2002	In the said notification, in the TABLE, against S. No. 69, in column (3), after the words “Mobile Hand sets”, the words “or Battery of Electrically Operated Vehicles” shall be inserted;										
3.	Notification No. 57/2017- Customs, dated the 30th June, 2017 vide number G.S.R. 798(E), dated the 30th June, 2017	<p>In the said notification, in the TABLE,</p> <p>(i) against S. No. 6B, in column (3), for item (a), the following item shall be substituted, namely:-</p> <p>“(a) Inputs or parts, other than camera lens, for use in manufacture of Camera Module of cellular mobile phones”;</p> <p>(ii)after S. No. 6B and the entries relating thereto, the following S. No. and entries shall be inserted, namely: -</p> <table><tr><td>“6BA.</td><td>Any chapter</td><td>(a) Camera lens for the use in manufacture of Camera Module of cellular mobile phones</td><td>Nil</td><td>1</td></tr><tr><td></td><td></td><td>(b) Inputs or sub-parts for use in manufacture of Camera lens of Camera Module of cellular mobile phones</td><td>Nil</td><td>1”.</td></tr></table>	“6BA.	Any chapter	(a) Camera lens for the use in manufacture of Camera Module of cellular mobile phones	Nil	1			(b) Inputs or sub-parts for use in manufacture of Camera lens of Camera Module of cellular mobile phones	Nil	1”.
“6BA.	Any chapter	(a) Camera lens for the use in manufacture of Camera Module of cellular mobile phones	Nil	1								
		(b) Inputs or sub-parts for use in manufacture of Camera lens of Camera Module of cellular mobile phones	Nil	1”.								

## **DISPLAY CENTRE in ELCINA House**

The Display Centre, which was inaugurated in August, 2007, continues to attract visitors to ELCINA House. The Association also provides audio/video presentations of the participating companies to the visitors through LCD Panel installed in this Centre. At present, products of the following companies are on display in the Centre:-

<b><u>Full Stalls</u></b>	<b><u>Half/Mini Stalls</u></b>
<ol style="list-style-type: none"> <li>1. Bharat Electronics Ltd, Bangalore</li> <li>2. TDK India Pvt. Ltd, Noida</li> <li>3. Vishay Components India Pvt. Ltd, Pune</li> <li>4. Teknik Electromeconic Pvt Ltd, Bangalore</li> <li>5. SGS Teknics Manufacturing Pvt. Ltd, Gurgaon</li> <li>6. Syrma Technology Pvt. Ltd., Chennai</li> <li>7. Deki Electronics Ltd, Noida</li> <li>8. Elin Electronics Ltd, New Delhi</li> <li>9. Bhagyashree Industries, Secunderabad</li> <li>10. AT &amp; S India Pvt.Ltd., Nanjangud</li> <li>11. EMI Solutions Pvt.Ltd., Bangalore</li> </ol>	<ol style="list-style-type: none"> <li>1. CTR Mfg Industries Ltd, Aurangabad</li> <li>2. Super Mount Pack Pvt. Ltd. , Bangalore</li> <li>3. Neotec, Taiwan</li> <li>4. Sowparnika Thermistors and Hybrids Pvt.Ltd., Thrissur (Kerala)</li> </ol>

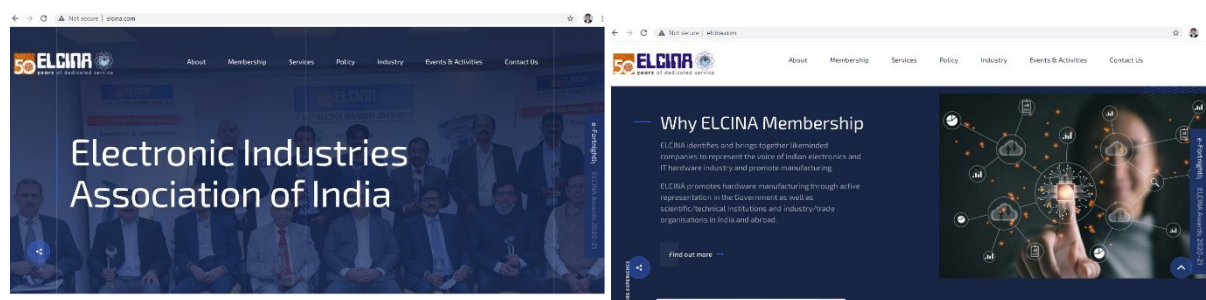
## **ELCINA on social media:**

ELCINA actively started using social media platforms in Dec 2020. This activity is supported and sponsored by PCB Power and Globe Capacitors; has given prominent visibility to ELCINA and created the base from where ELCINA can widen its reach. ELCINA is now available on all leading social media platforms such as LinkedIn, twitter, Facebook and Instagram and posting relevant content regularly. Some snapshots are given below:



## **Website & e-Services**

Keeping pace with the current technologies and higher interaction through online platform, ELCINA refreshed its website ([www.elcina.com](http://www.elcina.com)) to new look and features. ELCINA Fortnightly Newsletter – providing regular update and website links to enhance web awareness. Key information about major policy announcements and relevant notifications are readily available on ELCINA website.





### **Conference Facilities at ELCINA House**

ELCINA House is equipped with facilities for holding Conferences, Seminars, Workshops, business events and corporate programmers. The Meeting room on the first floor, with a capacity of upto 35 in classroom seating style with comfortable revolving chairs, is equipped with dais, LCD Projector, Audio Systems, Wireless Internet and dining space. In addition to this office space has been created for small offices.

Capacity chart of Existing Conference Facilities in ELCINA House:

- |                                  |    |
|----------------------------------|----|
| 1. Conference Hall – first floor | 40 |
| 2. Conference Room – Basement    | 25 |

Presentation facilities, selective secretarial support and complete catering services are also available.

There is a growing popularity amongst companies utilising these facilities and the infrastructure is comparable with the most comfortable and high quality conference facilities available in New Delhi.

### **ELCINA Consulting Services – Tools for Enhancing Competitiveness:**

Government announced 3 key Schemes under NPE 2019 on 20th March 2020, PLI, SPECS and EMC 2.0 which together constitute the foundation of NPE 2019. They are expected to enable large scale electronics manufacturing, a domestic supply chain ecosystem of components and state-of-the-art infrastructure. It will contribute significantly to achieving a USD 1 Trillion digital economy, a USD 5 Trillion GDP by 2025 and a US\$ 400 Bn ESDM Industry with higher value addition.

Of these three, Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECS), is of special interest to ELCINA Members as this is a successor of erstwhile M-SIPS scheme.

ELCINA has its empanelled consultants who provide end to end project consultancy to apply under the Scheme. ELCINA provides Consulting Services with the aim of empowering the industry, enabling innovation, translating quality into a differentiator, and enhancing competitiveness to face globalization. The Resource Persons empanelled by ELCINA also offer consultancy in market research, technology & process up gradation, management systems, financial viability studies, etc.

ELCINA is equipped to take up specialized research and industry / market study projects through its consulting services activities to support local as well as global industry players.

### **Publications & Database**

In addition to ELCINA's Electronic Outlook and Annual Directory of Indian Electronics Industry, other publications of the Association include.

- Market Study to Understand Distribution Channel for Select Electronics (Components & End Products) in India (Published : 2017)
- A Study on Opportunities and Challenges in Strategic Electronics in Aerospace & Defence Sector with Focus on MSMEs (Published: Jul 2016, Updated in Jul 2017)
- A Study on Indian Printed Circuit Board Industry & Market (Published: 2016, Updated in 2021)
- ELCINA Component Task Force Report
- ELCINA EMS Task Force Report

### **ELCINA Directory for Indian Electronics Industry**

**36<sup>th</sup> edition of ELCINA Directory of Indian Electronics Industry for 2022-23 will be released on 29<sup>th</sup> September, 2023**

## Membership

41 new members, including 20 Full Members, 09 Associate Members, 08 Affiliate Industry Members, 03 Corporate Members, 01 Foreign Member joined ELCINA during the Activity Year as per list below: -

S.No.	Organisation Name	Joining Date	Member Category
1	Elmex Electric Pvt. Ltd., Vadodara	20-09-2022	FM
2	Semi-conductor Laboratory, Mohali	20-09-2022	FM
3	Shri Kailash Logistics (Chennai) Ltd., Chennai	20-09-2022	CM
4	Comet Technologies USA Inc., California, USA	20-09-2022	FRM
5	Mann Electronics India Pvt. Ltd., Kota Rajasthan	17-10-2022	FM
6	Visteon Electronics India Pvt Ltd., Chennai	13-02-2023	FM
7	Tescom, Bengaluru	13-02-2023	FM
8	SK Fastner Machinery and Metals Pvt Ltd., Delhi	13-02-2023	FM
9	JBC Soldering Tools for Electronics India Pvt. Ltd., Chromepat	13-02-2023	AM
10	Omega Products Pvt Ltd., Mumbai	13-02-2023	AM
11	IndoSpace Development Management Pvt. Ltd., Mumbai	13-02-2023	CM
12	Indium Solder Private Limited, Chennai	13-02-2023	FM
13	UNO Minda Limited, Manesar	13-02-2023	FM
14	Avalon Technologies Limited, Chennai	13-02-2023	FM
15	Microtech Polymers, Chennai	13-02-2023	FM
16	Sunnic Technology & Merchandise (I) Pvt Ltd, Chennai	13-02-2023	AM
17	Helmsman (India) Quality & Technology Services Pvt. Ltd., New Delhi	13-02-2023	AFM
18	CP Plus (Aditya Group), Noida	13-02-2023	AFM
19	Aequs SEZ Pvt. Ltd. – DTA, Bengaluru	13-02-2023	CM
20	Ecofrost Technologies Pvt. Ltd., Pune	28-04-2023	FM
21	VIIN Solutions Pvt. Ltd., Bangalore	28-04-2023	AFM
22	Virtubox Infotech Pvt. Ltd., Noida	28-04-2023	AM
23	Evergreen Recyclekare (I) Pvt. Ltd., Navi Mumbai	28-04-2022	AFM
24	MQS Technologies Private Limited, Hyderabad	28-04-2023	FM
25	Rubamin Private Limited, Vadodara	17-07-2023	FM
26	Multiline Electronics Pvt. Ltd., Pune	17-07-2023	FM
27	J R Sensing & Electronics Technologies, Hosur	17-07-2023	AM
28	Highness Microelectronics Pvt.Ltd., Mumbai	17-07-2023	AM
29	Parylene Asia Technologies Pvt. Ltd., Bangalore	17-07-2023	AM
30	Shimadzu Analytical India Pvt. Ltd., Delhi	17-07-2023	AFM
31	Micropack Private Limited, Bangalore	17-07-2023	FM
32	Envitest Laboratories Pvt.Ltd., Bengaluru	17-07-2023	AFM
33	BE Analytic Solutions LLP, Bengaluru	17-07-2023	AFM
34	Sinaxis Enterprises Pvt. Ltd., Mumbai	05-09-2023	FM
35	SRF Limited, Delhi	05-09-2023	FM
36	Veeyor Polymers Pvt. Ltd., Bangalore	05-09-2023	FM
37	Avirata Defence Systems Limited, Bengaluru	05-09-2023	FM
38	Wangda Technologies Pvt. Ltd., Greater Noida	05-09-2023	AM
39	Labifix Innovations Pvt. Ltd., Bengaluru	05-09-2023	AM
40	PTD Cleantech Solutions Pvt. Ltd., Pune	05-09-2023	AFM

41	Micron Technology Operations India LLP, Hyderabad	05-09-2023	FM
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Till the Executive Committee Meeting of 29-09-2023, the total direct membership stood at 304 (191 Full Members 71 Associate Members, 35 Affiliate Industry Member, 03 Corporate Members and 04 Foreign Members). As per the rules of the Association and advised by the Executive Committee, the names of defaulting members, with long overdue subscription payments, had to be deleted.

#### **Annual General Meeting (AGM)**

The 54<sup>th</sup> Annual General Meeting of the Association was held in Eros Hotel, New Delhi, on 20<sup>th</sup> September 2022 under the Presidentship of Mr. Sanjay Agarwal. Following the election during the AGM and the subsequent EC Meeting, Mr. Sanjay Agarwal was re-elected as President of ELCINA for 2022-23. The next AGM is scheduled to be held in New Delhi on 29<sup>th</sup> September 2023.

## ELCINA Representation on Various Bodies (Including BIS)

**ELCINA is represented on the following Committees set up by the Government of India:**

S.No	Name of Committee	Name of Convenor	Date	Duration
1	Project Review Committee under Electronics Manufacturing Cluster (EMC Scheme)	Mr. Nirmod Kumar Director, MeitY		
2	Committee to deliberate the mechanism of surveillance for goods registered under the “Electronics & Information Technology Goods (Requirements of Compulsory Registration) Order, 2012 (CRO)”	Mr. Sushil Jhangid Scientist ‘B’ MeitY	2012	
3	Project Guidance cum Review Committee (PGRC) of review the technical and financial progress of the Common Research & Technology Development Hub (CRTDH) set up at IIT Roorkee.	Dr. Sarika Madan Ministry of Science & Technology	Oct 2017	
4	Committee for Impact Assessment of Electronic Manufacturing Cluster Scheme	Shri Nirmod Kumar Director, MeitY	July 2018	
5	Independent Evaluation Committee for Evaluation of Central Sector Scheme – Research and Development in IT/Electronics/CC&BT	Dr. Sandip Chatterjee, MeitY	Sep 2019	
6	Committee constituted to review and recommend strategy papers on Emerging Technologies	Ms. Kavita Bhatia, Scientist F, MeitY	Sep 2019	
7	Committee on Additive Manufacturing	Dr. Sandip Chatterjee, MeitY	Nov 2019	4 years
8	Research & Technology Committee for the Establishment of Centre of Excellence on E-Waste Management	Dr. Sandip Chatterjee, MeitY	Dec 2019	5 years
9	Committee on Rechargeable Battery Technology	Dr. Sandip Chatterjee, MeitY	Dec 2019	5 years
10	SPEC’s Review Committee	Mr. Ashish Kumar Scientist ‘C’ MeitY		
11	Promotion & Awareness of Electronics Systems Design & Manufacturing (ESDM) Policy of MeitY - Phase-II”	Dr. R R Tiwari Scientist ‘C’, MeitY		
12	Constitution of the Committee to recommend the ministry for further simplification of procedures in approval and disbursement process under Modified Special Incentive Package Scheme (M-SIPS)	Mr. Abhinav Sharma MeitY		

## Executive Committee – Composition & Meetings

### Composition

During 2022-23 the Executive Committee of the Association was composed of: -

#### Office Bearers

- |                          |  |
|--------------------------|--|
| 1. Mr. Sanjay Agarwal    | <b>(President)</b> , MD, Globe Capacitors Pvt.Ltd., Faridabad  |
| 2. Mr. Atul B Lall       | <b>(Sr.Vice President)</b> , Vice Chairman & MD, Dixon Technologies India Pvt. Ltd., Noida               |
| 3. Mr. Sasikumar Gendham | <b>(Vice President)</b> , MD, Salcomp Manufacturing India Pvt. Ltd.Sriperumbudur                         |
| 4. Mr. Anuraag Dhoot     | <b>(Hony. Secretary)</b> , MD, Epitome Components Pvt.Ltd., Ahmednagar                                   |
| 5. Mr. Richard Puthota   | <b>(Hony.Treasurer)</b> , Sr.Director, MacDermid Alpha Electronics Solutions, Chennai                    |
| 6. Mr. Rajiv Venkatraman | <b>(Reg. Chairman, South)</b> , PEC Manufacturing Co., Hyderabad   |
| 7. Mr. Sajan David       | <b>(Reg.Co-Chairman, South)</b> , Amara Raja Electronics Limited, Hyderabad                              |
| 8. Mrs. Shobhna Prakash  | <b>(Reg. Co-Chairman, South)</b> , RMC Electronics Pvt.Ltd., Bangalore                                   |
| 9. Mr. Vijay Gujarathi   | <b>(Reg. Chairman, West)</b> , EOS Power India Ltd., (A Bel Group), Mumbai                               |
| 10. Dr. Girish Vaze      | <b>(Reg. Co-Chairman, West)</b> , Elcom International Pvt.Ltd., Mumbai                                   |
| 11. Mr. Gagan Bansal     | <b>(Reg. Chairman, North)</b> , TDK India Pvt. Ltd., Noida   |
| 12. Mr. Varun Manwani    | <b>(Reg. Co-Chairman, North)</b> , Sahasra Semiconductors Pvt.Ltd., Bhiwadi                              |
| 13. Dr. Ashwini Aggarwal | <b>Chairman (Semiconductor &amp; Skill Development SIG)</b> Applied Materials India Pvt. Ltd., Faridabad |
| 14. Mr. Mitesh Lokwani   | <b>Chairman (IT Products SIG)</b> , HLBS Tech (P) Limited, Bhopal  |

#### Committee Members

- |                           |   |
|---------------------------|---|
| 1. Mr. Paresh Vasani      | Circuit System (I) Ltd., Ahmedabad <b>(Imm. Past President)</b> |
| 2. Mr. R S Simha          | AT & S India Private Limited, Nanjangud                         |
| 3. Mr. V Vijayakumar      | Qmax Test Equipments Pvt.Ltd., Chennai                          |
| 4. Dr. Sreeram Srinivasan | Syrma SGS Technology Ltd., Chennai                              |
| 5. Mr. Rajesh Rohira      | Elcompo Electronic Industries Pvt.Ltd., Chennai                 |
| 6. Ms. Ritu Ghosh         | Panasonic India Pvt. Ltd., Gurgaon                              |
| 7. Mr. Dharmesh Shah      | Dow Chemical International Pvt.Ltd., Mumbai                     |
| 8. Mr. Sanjeev Sehgal     | Samridhi Automations, Noida                                     |
| 9. Mr Stanley Dubier      | Stanesh Semiconductor Pvt.Ltd., Mumbai                          |
| 10. Mr. Srinivas Rao TS   | Super Mount Pack Pvt.Ltd., Bangalore                            |
| 11. Ms. Kumud Tyagi       | Bergen Associates Pvt.Ltd., New Delhi                           |

#### Permanent Invitees

- |                             |   |
|-----------------------------|---|
| 1. Mr. Amrit Manwani        | Sahasra Electronics Pvt.Ltd., Noida         |
| 2. Mr. Pankaj Gulati        | Continental Device India Limited, New Delhi |
| 3. Mr. Vikram Desai         | Desai Electronics, Pune                     |
| 4. Mr. Subhash Goyal        | Digital Circuits Pvt.Ltd., Bangalore        |
| 5. Mr. T Vasu               | Tandon Group, Mumbai                        |
| 6. Mr. Robert John          | Amphenol Interconnect India Pvt .Ltd. Pune  |
| 7. Mr. Vinod Sharma         | Deki Electronics Ltd., Noida                |
| 8. Mr. Sanjiv Narayan       | SGS Teknics Manufacturing Pvt. Ltd, Gurgaon |
| 9. Mr. N. Ramachandran      | Mel Systems & Services Ltd, Chennai         |
| 10. Mr. Inderdeep Singh,    | Continental Device India Limited New Delhi  |
| 11. Mr. A.G. Rohira         | Elcompo Electronic Industries, Chennai      |
| 12. Ms. Pamela Anna Mathew  | O/E/N India Limited, Kochi                  |
| 13. Mr. K Vijay Kumar Gupta | Kwality Photonics Pvt.Ltd., Hyderabad       |
| 14. Mr. Raj Kapur           | JCT Electronics, New Delhi                  |

### **Special Invitees**

- |                        |   |
|------------------------|---|
| 1. Mr. Vipin Tyagi     | ED (Retd), C-DOT, New Delhi                       |
| 2. Mr. V Venkappa      | ELICO Limited, Hyderabad                          |
| 3. Mr. Bhupinder Singh | Messe Munchen India Pvt.Ltd., Mumbai              |
| 4. Mr. B L Bothra      | E-Pack Durable Solutions Pvt.Ltd., Greater Noida  |
| 5. Ms. Sujata Soparkar | Integrated Electronics Technology Pvt.Ltd., Thane |

### **The Executive Committee met 6 times during the year as follows:**

- 20<sup>th</sup> Sept 2022 (after 54<sup>th</sup> AGM) - New Delhi
- 17<sup>th</sup> October 2022 - New Delhi
- 13<sup>th</sup> February 2023 – New Delhi
- 28<sup>th</sup> April 2023 – Chennai
- 17<sup>th</sup> July 2023 - Bangalore
- 05<sup>th</sup> September 2023 – New Delhi

### **ELCINA'S CENTRAL COMMITTEES FOR THE YEAR 2022-23**

No.	Committees	CHAIRMEN/CO-CHAIRMEN	Main Objectives
1	<b>Admin &amp; Finance</b>	<p><b><u>Chairman/Co-Chairman</u></b></p> <ol style="list-style-type: none"> <li>Mr. Sanjay Agarwal (President)</li> <li>Mr. Paresh Vasani (Imm Past President)</li> </ol> <p><b><u>Members:</u></b></p> <ol style="list-style-type: none"> <li>Mr. Vijay Gujarathi (Sr Vice President)</li> <li>Mr. Vinod Sharma (Deki Electronics)</li> <li>Mr. Sanjiv Narayan (SGS Teknics)</li> <li>Mr. Pankaj Gulati (CDIL)</li> <li>Mr. Amrit Manwani (Sahasra)</li> </ol>	<ul style="list-style-type: none"> <li>Set monthly /yearly Budget and review</li> <li>Review working of the secretariat &amp; matters relating to resources required for the secretariat.</li> <li>Review ELCINA's constitution and make changes to enable better functioning and flexibility.</li> <li>Review ELCINA infrastructure and facilities</li> </ul>
2.	<b>Policy &amp; Govt. Interaction</b>	<p><b><u>Chairman/Co-Chairman</u></b></p> <ol style="list-style-type: none"> <li>Mr. Pankaj Gulati (CDIL)</li> <li>Mr. Vinod Sharma (Deki Electronics)</li> </ol> <p><b><u>Members</u></b></p> <ol style="list-style-type: none"> <li>Mr. Vijay Gujarathi (EOS Power)</li> <li>Mr. Amrit Manwani (Sahasra Electronics)</li> <li>Mr. Sanjiv Narayan (SGS Teknics)</li> <li>Mr. Ashwini Agrawal (Applied Materials)</li> <li>Mr. Raj Kapur (JCT Electronics)</li> </ol>	<ul style="list-style-type: none"> <li>Review and consider all matters relating to Central and State Govt. Policies</li> <li>Interact with other Industry Associations such as FICCI, CII, PHDCCI and other electronics sister Associations to ensure that matters of interest for Electronics Hardware are taken up.</li> <li>Trade Barriers – Tariff and Non-Tariff.</li> </ul>



		8. Mr Rajiv Venkatraman (PEC Mfg. Co.) 9. Mr. Sasikumar Gendham (Salcomp Mfg) 10. Ms. Sujata Soparkar (Integrated Electronics)	
3.	<b>Business Development &amp; Trade Promotion</b>	<p><b><u>Chairman/Co-Chairman</u></b></p> 1. Mr. N. Ramachandran (Mel Systems) 2. Mr. Sasikumar Gendham (Salcomp) <p><b><u>Members:</u></b></p> 3. Mr. Vijay Gujrathi (EOS) 4. Dr. Sreeram Srinivasan (Syrma) 5. Mr. Pratik Joshi (Meena Circuits) 6. Mr. Bhupinder Singh (MMI Pvt.Ltd.) 7. Mr. Richard Puthota (Alpha Assembly) 8. Ms Shobhana Prakash (RMC Electronics)	<ul style="list-style-type: none"> <li>Organising business development events and exhibitions and cooperating / partnering with event organising companies</li> <li>Supporting business development for Members by creating suitable platforms for brand and product promotion</li> <li>Interact with international organisations for promoting trade</li> <li>Creating Buyer-Seller platforms with global markets and facilitate cooperation, technology transfers and partnerships</li> <li>Identify emerging technology companies and products in global markets</li> </ul>
4.	<b>Atmanirbhar Bharat</b>	<p><b><u>Chairman</u></b></p> 1. Mr. Vinod Sharma <p><b><u>Members</u></b></p> 1. Mr. Sajan David (Amara Raja Electronics) 2. Mr. Ajit Kumar Misra (TDK India)	<ul style="list-style-type: none"> <li>Strategy for enhancing domestic value addition</li> <li>Growing the Component manufacturing and EMS Industry for greater self-reliance</li> <li>Reducing imports and improved balance of trade in ESDM Sector</li> </ul>

## ELCINA'S REGIONAL COMMITTEES (2022-23)

### Main Objectives of Regional Committees:

- Deployment of Central Programmes
- Coordinating with State Govts and promoting State Govt. programs for benefit of members
- Addressing local issues & collaborate with local Bodies/Associations
- Communication with Central Committees and Product Panels on the related matters
- Membership Promotion
- Organising Self-Empowerment Programmes for the Industry

No.	Committees	CHAIRMAN/CO-CHAIRMEN
1	<b>North &amp; East</b>	<b>Chairman:</b> Mr. Gagan Bansal, TDK India Pvt. Ltd <b>Co-Chairman</b>

		<b>Co-Chairman:</b> Mr. Varun Manwani, Sahasra Semiconductors Pvt. Ltd.,
2	<b>West</b>	<b>Chairman:</b> Mr. Vijay Gujarathi, EOS Power India Limited <b>Co-Chairman:</b> Dr. Girish Vaze, Elcom International Pvt. Ltd.,
3	<b>South</b>	<b>Chairman:</b> Mr. Rajiv Venkataraman, PEC Manufacturing Co. <b>Co-Chairman:</b> Mr. Sajan P David, Amara Raja Electronics Limited <b>Co-Chairman:</b> Mrs. Shobhna Prakash, RMC Electronics Pvt. Ltd.,

*(All other Regional Members to be part of respective regional Committee)*

### **Secretariat**

The ELCINA Secretariat, headquartered at ELCINA House, New Delhi, is headed by the Secretary General, Mr. Rajoo Goel. Two new additions to the team this year Mr. M P Dubey joined in December and Ms Tina Maya Barman in Jul. We have two trainees Neha Gautam & Himani Sharma supporting various activities including ELCINA Portal. ELCINA India desk in Taiwan (Taipei/Hsinchu) is being managed by Manik Kumar to support cooperation between Indian and Taiwanese companies.

The Team now consists of Rajoo Goel, Yogesh Adalatwale, Sundeep Saxena, Rajesh Rawat, M P Dubey, Tina Barman, Tandra Majumder, Saly Thomas, Prachi Naphade, Narender Maan, Himani & Neha. The with its enhanced team, ELCINA secretariat is poised to deliver better services to our Members. The Support Staff Team consists of Nandlal Arora, Ramesh Kumar and Arjun. All of them together keep the Secretariat ticking to provide seamless services to the Members.

The ELCINA Bhiwadi Cluster SPV Team also operates out of ELCINA House and is managed by Debasish Choudhury and Gaurav Tiwari.

### **Accounts & Auditors**

The audited statement of Accounts and Balance Sheet for the year 2022-23 is appended to this Report. M/s Sushil Poddar & Co., Chartered Accountants, New Delhi, Auditors for 2022-23, retiring on the day of the AGM, being eligible for re-election, have offered their services again.

### **Acknowledgements**

The President and the Executive Committee would like to express gratitude to officials of the Ministry of Electronics & Information Technology, Department of Telecommunications, Departments of Finance, Revenue, Economic Affairs, Industry and Commerce, and Niti Aayog for their continued support. The Committee expresses high appreciation of the cooperation of its constituents as also ESC, Sister Electronic Associations and Chambers of Commerce, with whom we have had regular interaction during the year.

## **INDEPENDENT AUDITOR'S REPORT**

### **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of  
**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA**

#### **Report on the Audit of the Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of **Electronic Industries Association of India** ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2023, and its surplus for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

##### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial

statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Information Other than the Financial statement and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statement and our auditor's report there on. Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, on the matters specified in the paragraph 3 and 4 of the order, the information required to be furnished as per the said order is Not Applicable, being a Non-Profit Organization exempted under para 1 (2) (iii) of the CARO, 2020.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income & Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our

information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act..

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v) The company has not declared or paid dividend during the year.

**for SUSHIL PODDAR & CO.**

*Chartered Accountants*

Firm's Registration No. 014969N

**-sd**

**Sushil Poddar**

Partner

M.No. 094479

New Delhi

Date : 05/09/2023

**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA***(Incorporated under section 25 of the Companies Act, 1956)*

CIN: U74899DL1967NPL015218

**BALANCE SHEET AS AT 31ST MARCH, 2023**

Rs. In "Thousand"

PARTICULARS		Note No.	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
I.	<b>EQUITY AND LIABILITIES</b>			
1	Reserves And Surplus	2	35,560.41	30,303.12
2	Current Liabilities			
(a)	Trade Payables	3		
(i)	Dues to MSME		899.95	13.50
(ii)	Dues to others		2,779.70	1,457.61
(b)	Other Current Liabilities	4	3,619.05	2,036.69
(c)	Short-Term Provisions	5	977.61	412.67
	<b>TOTAL</b>		<b>43,836.72</b>	<b>34,223.59</b>
II.	<b>ASSETS</b>			
1	Non-Current Assets			
(a)	Property, Plant & Equipment and Intangible Assets	6		
(i)	Property, Plant & Equipment		11,131.11	11,210.28
(ii)	Intangible Assets		1,578.02	67.33
(iii)	Intangible Assets under Development		-	1,550.00
(b)	Non Current Investments	7	5,490.87	3,854.43
2	Current Assets			
(a)	Trade Receivables	8	8,458.35	1,709.88
(b)	Cash & Cash Equivalents	9	11,980.70	11,648.75
(c)	Short Term Loans and advances	10	5,197.66	4,182.92
	<b>TOTAL</b>		<b>43,836.72</b>	<b>34,223.59</b>

Significant Accounting Policies-1

Notes to Accounts 2 to 16 attached

As per our report of even date attached

**For Sushil Poddar & Co.**

Firm Registration No. 014969N

Chartered Accountants

*-sd*

Sushil Poddar  
Partner  
M.No. 094479

*-sd*

Secretary General

*-sd*

President

Place : New Delhi

Date : 05/09/2023

UDIN : 23094479BGUZFQ8020



**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA***(Incorporated under section 25 of the Companies Act, 1956)*

CIN: U74899DL1967NPL015218

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2023**

Rs. In "Thousand"

PARTICULARS	Note No.	YEAR ENDED 31ST MARCH, 2023	YEAR ENDED 31ST MARCH, 2022
<b>Income:</b>			
Revenue From Operations	11	48,403.59	23,370.19
Other income	12	726.98	1,245.23
<b>Total Income</b>		49,130.57	24,615.42
<b>Expenses:</b>			
Employee Benefits Expenses	13	12,892.34	9,855.46
Depreciation And Amortization Expense	14	1,069.25	726.93
Other Expenses	15	30,058.26	13,360.12
<b>Total Expenses</b>		44,019.85	23,942.51
Surplus of Income over Expenditure		5,110.72	672.91

Significant Accounting Policies-1

Notes to Accounts 2 to 16 attached

As per our report of even date attached

**For Sushil Poddar & Co.**

Firm Registration No. 014969N

Chartered Accountants

*-sd***Sushil Poddar**

Partner

M.No. 094479

*-sd***Secretary General***-sd***President**

Place : New Delhi

Date : 05/09/2023

UDIN : 23094479BGUZFQ8020

**ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA**

(Incorporated under section 25 of the Companies Act, 1956)

CIN: U74899DL1967NPL015218

**Cash flow statement for the year ended March 31, 2023**

Rs. In "Thousand"

PARTICULARS	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax	5,110.72	672.91
Adjustment for :		
Depreciation and amortisation expense	1,069.25	726.93
Interest income	-557.91	-534.12
Profit on sale of Fixed Assets	-6.00	-62.24
Investment income	-163.07	-648.91
<b>Operating profit/(loss) before working capital changes</b>	<b>5,452.99</b>	<b>154.61</b>
Movements in working capital:		
Increase/ (decrease) in other liabilities	1,582.36	292.92
Increase/ (decrease) in trade payable	2,208.54	625.26
Increase/ (decrease) in provisions	564.94	23.59
Decrease/ (increase) in trade receivable	-6,748.46	185.04
Decrease/ (increase) in loans and advances	-303.82	-433.67
<b>Cash (used in) / generated from operations</b>	<b>2,756.54</b>	<b>847.75</b>
Income tax paid (net of refund)	-710.92	14.86
<b>Net cash (used in)/ generated from operating activities - (A)</b>	<b>2,045.62</b>	<b>862.60</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	-950.77	-2,736.27
Sale of fixed assets	6.00	315.00
Interest income	557.91	534.12
Investment income	163.07	648.91
Sale/(purchase) of non-current investments (net)	-1,636.44	-645.02
<b>Net cash from/ (used in) investing activities - (B)</b>	<b>-1,860.23</b>	<b>-1,883.26</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Corpus fund	232.98	189.23
Special Contribution Received (Net)	-86.41	1,699.37
<b>Net cash from/ (used in) financing activities - (C)</b>	<b>146.57</b>	<b>1,888.60</b>
<b>Net increase / (decrease) in cash and cash equivalents - (A+B+C)</b>	<b>331.95</b>	<b>867.94</b>
Cash and cash equivalents as at beginning of the year	11,648.75	10,780.81
<b>Cash and cash equivalents as at the end of the year</b>	<b>11,980.70</b>	<b>11,648.75</b>
Components of cash and cash equivalents:		
Cash on hand	0.78	10.98
Balances with scheduled banks:		
In current accounts	1,442.61	1,557.57
In deposits	10,537.32	10,080.20
<b>Cash and cash equivalents in cash flow statement (refer note 09)</b>	<b>11,980.70</b>	<b>11,648.75</b>

As per our report of even date attached

For Sushil Poddar &amp; Co.

Firm Registration No. 014969N

Chartered Accountants

*-sd*

Sushil Poddar

Partner

M.No. 094479

Place : New Delhi

Date : 05/09/2023

UDIN : 23094479BGUZFQ8020

*-sd*

Secretary General

*-sd*

President

## NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

### 1) Company Information :

Electronic Industries Association of India (the Company) is registered under Section 25 of the Companies Act, 1956 as a not for profit organisation. The Company was incorporated on September 14, 1967. The main objectives of the company are:

To promote the rapid development of the Electronics and IT Industry through the development of a healthy and progressive activity in Components manufacture, trade, commerce and sale. And also promote fair competition and healthy trade practices among makers, users and dealers of Electronics, IT Goods and Components.

To promote the interests of the Electronics and IT Industry in matters of legislation, policy or action by the Government and other bodies affecting the industry and allied trade by all legitimate means.

### 2) Basis of Preparation :

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

### 3) Summary of Significant accounting policies

#### a) Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised.

#### b) Property, Plant & Equipment :

Fixed assets are stated at cost of acquisition inclusive of duties , non refundable taxes, incidental expenses related to acquisition.

#### c) Intangible Assets :

Intangible assets are stated at cost less accumulated amortisation and impairment loss if any. The cost of Intangible assets compares its purchase cost and directly attributable expenditure.

#### d) Depreciation :

In respect of Property, Plant & Equipment and Intangible Assets acquired during the year, depreciation is charged on a straight line method basis so as to write off the cost of assets over the useful lives as prescribed in Schedule II of the Companies Act, 2013 and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life.

Assets below Rs. 5,000/- are fully written off in the year of purchase. Software and Web expenses are Capitalized. The same is written off in three years.

**e) Investment :**

Current Investments are carried at the lower of Cost or Quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of Long Term Investments is made only if, such decline is other than temporary in the opinion of the management .

**f) Retirement Benefits :**

(i) Retirement Benefits in the form of Provident fund are shown in Statement of Income and Expenditure as expenditure/Contribution for the year.

(ii) The Company is maintaining Group Gratuity-Cum-Insurance scheme with LIC of India.

**g) Admission Fees :**

The admission Fee from new entrants is credited to Corpus Fund.

**h) Recognition of Revenue/Expenditure :**

Revenue /Income and Cost/Expenditure are generally accounted on accrual basis, as they are earned or incurred.

**i) Dividend :**

Dividend on Investments is accounted for on cash basis.

**j) Provisions, Contingent Liabilities and Contingent Assets :**

In accordance with Accounting Standard -29 (Provisions, Contingent Liabilities and Contingent Assets ) , issued by the institute of Chartered Accountants of India, provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company .

## 2 RESERVES & SURPLUS

Rs. In "Thousand"

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Corpus Fund		
As Per last Balance Sheet	3,245.98	3,056.75
Add: Admission Fees Received During the Year	232.98	189.23
	3,478.96	3,245.98
(b) Library Fund		
As Per last Balance Sheet	7.82	7.82
Add: Funds received during the year	-	-
	7.82	7.82
(c) Building Fund		
As Per last Balance Sheet	11,544.87	11,544.87
Add: Funds received during the year	-	-
	11,544.87	11,544.87
(d) Special Contribution ESDM Projects - Infrastructure Fund		
As Per last Balance Sheet	300.24	-
Add: Fund Received during the year	-	466.38
Less: Funds utilised during the year	86.41	166.13
	213.84	300.24
(e) Special Contribution ESDM Projects Portal Fund		
As Per last Balance Sheet	1,399.13	-
Add: Fund Received during the year	-	1,399.13
	1,399.13	1,399.13
(f) Surplus		
As Per last Balance Sheet	13,805.09	13,132.18
Add: Excess of Income over Expenditure	5,110.72	672.91
	18,915.81	13,805.09
<b>TOTAL</b>	<b>35,560.41</b>	<b>30,303.12</b>

## 3 TRADE PAYABLE

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Trade Payable to MSME		
Outstanding for the period less than 1 year	899.95	13.50
Outstanding for 1 year to 2 years	-	-
Outstanding for the period more than 2 year	-	-
	899.95	13.50
(b) Trade Payable to Other		
Outstanding for the period less than 1 year	2,779.70	1,457.61
Outstanding for 1 year to 2 years	-	-
Outstanding for the period more than 2 year	-	-
	2,779.70	1,457.61
<b>TOTAL</b>	<b>3,679.65</b>	<b>1,471.11</b>



### 3.1 Due to Micro and Small Enterprises

Rs. In "Thousand"

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006

	As at 31st March, 2023	As at 31st March, 2022
a) The principal amount remaining unpaid to any supplier at the end of the year.	899.95	13.50
b) Interest due remaining unpaid to any supplier at the end of the year.	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

### 4 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Statutory Dues Payable	1,066.48	420.11
(b) Advances Received for Project	1,747.07	997.07
(c) Payable to Staff	36.90	-
(d) Refundable to Members	300.54	199.51
(e) Security Deposit	468.06	420.00
<b>TOTAL</b>	<b>3,619.05</b>	<b>2,036.69</b>

### 5 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Provision for Employees benefits		
(i) Ex-Gratia Payable	426.92	412.67
(ii) Staff Incentive Payable	550.69	-
<b>TOTAL</b>	<b>977.61</b>	<b>412.67</b>

## 6 Property, Plant &amp; Equipment and Intangible Assets

Rs. In "Thousand"

Description		Gross Block				Depreciation				Net Block
		As at April 1, 2022	Additions / Adjustments during the year	Deduction / Retirement during the year	As at March 31, 2023	As at April 1, 2022	For the year	Deduction/ adjustments during the year	As at March 31, 2023	As at March 31, 2023
(a)	<i>Property, Plant &amp; Equipment</i>									
	Leased Assets									
	Lease Hold Land	1,706.32	-	-	1,706.32	-	-	-	-	1,706.32
(b)	Own Assets									
	Building	9,943.16	-	-	9,943.16	3,162.60	164.78	-	3,327.39	6,615.78
	Furniture & Fixture	4,205.87	38.28	-	4,244.15	3,266.03	164.71	-	3,430.74	813.41
	Office Equipments	3,815.95	351.04	68.64	4,098.35	3,231.56	141.38	68.64	3,304.29	794.06
	Computer & Printer	1,690.80	261.44	-	1,952.25	1,565.03	124.94	-	1,689.96	262.28
	Vehicle	1,130.38	-	-	1,130.38	60.27	134.14	-	194.41	935.97
	Generator	65.87	-	-	65.87	62.58	-	-	62.58	3.29
	<b>TOTAL (A)</b>	<b>22,558.35</b>	<b>650.77</b>	<b>68.64</b>	<b>23,140.48</b>	<b>11,348.07</b>	<b>729.94</b>	<b>68.64</b>	<b>12,009.37</b>	<b>11,131.11</b>
(a)	<i>Intangible Assets</i>									
	Own Assets									
	ELCINA Portal	-	1,850.00	-	1,850.00	-	291.85	-	291.85	1,558.15
	Software	258.64	-	-	258.64	191.31	47.46	-	238.77	19.87
	<b>TOTAL (B)</b>	<b>258.64</b>	<b>1,850.00</b>	<b>-</b>	<b>2,108.64</b>	<b>191.31</b>	<b>339.30</b>	<b>-</b>	<b>530.61</b>	<b>1,578.02</b>
(a)	<i>Intangible Assets under Development</i>									
	Own Assets									
	ELCINA Portal W.I.P.	1,550.00	-	1,550.00	-	-	-	-	-	-
	<b>TOTAL (C)</b>	<b>1,550.00</b>	<b>-</b>	<b>1,550.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL (A+B+C)</b>	<b>24,366.99</b>	<b>2,500.77</b>	<b>1,618.64</b>	<b>25,249.12</b>	<b>11,539.38</b>	<b>1,069.25</b>	<b>68.64</b>	<b>12,539.98</b>	<b>12,709.13</b>

Description		Gross Block				Depreciation				Net Block
		As at April 1, 2021	Additions / Adjustments during the year	Deduction / Retirement during the year	As at March 31, 2022	As at April 1, 2021	For the year	Deduction/ adjustments during the year	As at March 31, 2021	As at March 31, 2022
(a)	<i>Property, Plant &amp; Equipment</i>									
	Leased Assets									
	Lease Hold Land	1,706.32	-	-	1,706.32	-	-	-	-	1,706.32
(b)	Own Assets									
	Building	9,943.16	-	-	9,943.16	2,997.82	164.78	-	3,162.60	6,780.56
	Furniture & Fixture	4,185.94	19.93	-	4,205.87	3,103.98	162.06	-	3,266.03	939.83
	Office Equipments	3,780.00	35.95	-	3,815.95	3,095.83	135.73	-	3,231.56	584.39
	Computer & Printer	1,690.80	-	-	1,690.80	1,483.36	81.66	-	1,565.03	125.78
	Vehicle	1,145.01	1,130.38	1,145.01	1,130.38	817.25	135.24	892.22	60.27	1,070.11
	Generator	65.87	-	-	65.87	62.58	-	-	62.58	3.29
	<b>TOTAL (A)</b>	<b>22,517.10</b>	<b>1,186.27</b>	<b>1,145.01</b>	<b>22,558.35</b>	<b>11,560.82</b>	<b>679.47</b>	<b>892.22</b>	<b>11,348.07</b>	<b>11,210.28</b>
(a)	<i>Intangible Assets</i>									
	Own Assets									
	Software	258.64	-	-	258.64	143.85	47.46	-	191.31	67.33
	<b>TOTAL (B)</b>	<b>258.64</b>	<b>-</b>	<b>-</b>	<b>258.64</b>	<b>143.85</b>	<b>47.46</b>	<b>-</b>	<b>191.31</b>	<b>67.33</b>
(a)	<i>Intangible Assets under Development</i>									
	Own Assets									
	ELCINA Portal W.I.P.	-	1,550.00	-	1,550.00	-	-	-	-	1,550.00
	<b>TOTAL (C)</b>	<b>-</b>	<b>1,550.00</b>	<b>-</b>	<b>1,550.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,550.00</b>
	<b>TOTAL (A+B+C)</b>	<b>22,775.74</b>	<b>2,736.27</b>	<b>1,145.01</b>	<b>24,366.99</b>	<b>11,704.67</b>	<b>726.93</b>	<b>892.22</b>	<b>11,539.38</b>	<b>12,827.61</b>

**7 NON CURRENT INVESTMENTS**
**Rs. In "Thousand"**

Particulars	NO OF UNITS / SHARES	AS AT 31ST MARCH, 2023	NO OF UNITS / SHARES	AS AT 31ST MARCH, 2022
<b>Trade Investments :</b>				
<b>In Equity Shares-Unquoted</b>				
<i>Equity Shares of Rs.10/- each fully paid in</i>				
(a) Electronics Sector Skills Council of India	<b>50.00</b>	<b>500.00</b>	50.00	500.00
(b) Elcina Electronic Manufacturing Cluster Pvt Ltd	<b>0.10</b>	<b>1.00</b>	0.10	1.00
<b>TOTAL (A)</b>		<b>501.00</b>		<b>501.00</b>
<b>Non Trade Investments</b>				
<b>Investments in Mutual Funds-Quoted</b>				
(a) UTI-Ultra Short Term Fund - Regular Plan (G)	<b>0.07</b>	<b>212.68</b>	0.07	212.68
(b) UTI Regular Savings Fund - FLEXI Payout of IDCW	<b>11.09</b>	<b>389.64</b>	11.09	389.64
(c) UTI Regular Savings Fund - Regular Plan (G)	<b>85.41</b>	<b>4,387.55</b>	58.18	2,751.11
<b>TOTAL (B)</b>		<b>4,989.87</b>		<b>3,353.43</b>
<b>TOTAL(A)+(B)</b>		<b>5,490.87</b>		<b>3,854.43</b>

7.1 Aggregate Market value of quoted investment as on 31st March 2023 is **Rs. 52,54,604/-**-(Previous Year Rs.3688510/-)

**8 TRADE RECEIVABLES**

Rs. In "Thousand"

Particulars	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
(Unsecured & Undisputed - Considered Good)		
Trade receivables		
(a) Outstanding for less than six months	7,635.69	1,466.90
(b) Outstanding for six months to 1 year	796.11	190.08
(c) Outstanding for 1 year to 2 years	26.55	52.91
(d) Outstanding for 2 year to 3 years	-	-
<b>TOTAL</b>	<b>8,458.35</b>	<b>1,709.88</b>

**9 CASH AND CASH EQUIVALENT**

Particulars	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
(a) Balances with Banks		
-In Current Accounts	1,442.61	1,557.57
-In Fixed Deposits	10,537.32	10,080.20
(b) Cash on Hand	0.78	10.98
<b>TOTAL</b>	<b>11,980.70</b>	<b>11,648.75</b>

9.1 Fixed Deposits with maturity for more than 3 months but less than 12 months.	3,059.73	6,199.75
9.2 Fixed Deposits with maturity for more than 12 months	7,078.38	2,198.16

**10 SHORT TERM LOANS & ADVANCES**

Particulars	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
(Unsecured, considered good)		
(a) TDS Receivable	3,245.00	2,534.08
(b) Security Deposit	13.70	18.70
(c) Balances with GST A/c	347.18	308.38
(d) Component Project Advance	932.12	227.12
(e) Other Advances	659.66	1,094.64
<b>TOTAL</b>	<b>5,197.66</b>	<b>4,182.92</b>



**11 REVENUE FROM OPERATION**

Rs. In "Thousand"

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
(a) Member Contribution/Subscription	13,761.43	10,668.92
(b) Sale of Publication	109.77	64.08
(c) Advertisement in Publication	1,538.25	1,191.01
(d) Conferences/Seminar/Participation Fee	24,136.27	2,175.46
(e) Exhibitions/Displays	1,064.00	642.48
(f) CKM Receipts	-	27.00
(g) Grant from Govt. Department	900.00	200.00
(h) Investment Advisory Projects Income	2,387.50	3,558.89
(i) Secretarial Affiliate fee	2,005.73	1,811.33
(j) Supply Chain Study/PCB Study Income/Other Research	2,200.65	2,531.03
(k) Support for Social Media Outreach	300.00	500.00
<b>TOTAL</b>	<b>48,403.59</b>	<b>23,370.19</b>

**12 OTHER INCOME**

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
(a) Interest Received	557.91	534.12
(b) Profit on Sale of Assets	6.00	62.20
(c) Investment Income	163.07	648.91
<b>TOTAL</b>	<b>726.98</b>	<b>1,245.23</b>

**13 EMPLOYEE BENEFITS EXPENSES**

Rs. In "Thousand"

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
(a) Salary & Allowances	12,050.44	9,100.53
(b) Contribution to Provident & Other funds	623.84	595.98
(c) Staff Welfare Expenses	218.06	158.96
<b>TOTAL</b>	<b>12,892.34</b>	<b>9,855.46</b>

**14 DEPRECIATION AND AMORTISATION**

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
(a) Depreciation	1,069.25	726.93
<b>TOTAL</b>	<b>1,069.25</b>	<b>726.93</b>

**15 OTHER EXPENSES**

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
(a) Legal & Professional Charges	1,450.56	1,075.63
(b) Electricity/ Water Expenses	456.96	408.46
(c) Auditor Remuneration	52.90	46.00
(d) Bank Charges	32.96	11.67
(e) Telephone & Communication	516.76	404.47
(f) Rent, Rates & Taxes	628.08	570.84
(g) Insurance	11.44	13.00
(h) Printing & Stationery	208.70	110.38
(i) Supply Chain / PCB Study Exps.	3,486.86	1,537.75
(j) Security Charges	323.62	336.46
(k) Conference / Seminar / Meeting Expenses	15,050.71	2,391.63
(l) Misc. Expenses	355.79	153.21
(m) Membership & Subscription	16.00	16.00
(n) Business Promotion	258.64	558.77
(o) Repair & Maintenance	368.77	154.65
(p) Travel & Conveyance	1,957.73	997.77
(q) CKM Expenses	453.98	13.70
(r) Investment Advisory Projects Expenses	2,140.75	3,121.15
(s) IT Expenses	439.92	323.73
(t) Publication	1,038.62	686.36
(u) Bad Debts	808.50	428.50
<b>TOTAL</b>	<b>30,058.26</b>	<b>13,360.12</b>

# 16 NOTES TO ACCOUNTS

Rs. In "Thousand"

16.1 Previous year figures have been regrouped /reclassified wherever necessary to conform to the present year presentation.

16.2 The company is licensed to operate under Section 25 of Companies Act, 1956 and limited by guarantee.

## 16.3 FOREIGN CURRENCY TRANSACTION :

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
a) Expenditure in Foreign Currency		
- Foreign Travelling	216.12	-
- Conference/Meeting/Exhibition Expense	604.28	83.09
b) Income in Foreign Currency		
- Exhibition & Membership Fees	161.17	130.17
- Conferences/Seminar/Participation Fee	1,037.90	740.85
- Supply Chain Study / PCB Study Income	1,013.72	1,112.85

## 16.4 PROVISION FOR TAXATION :

No provision for Income Tax as per the provision of Income Tax Act, 1961 is required to be made in view of the company is registered u/s 12(a) of Income Tax Act, 1961.

## 16.5 AUDITOR REMUNERATION

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Audit Fee	52.90	46.00
Certification	5.00	20.00
Taxation	12.50	12.50
GST Audit	15.00	15.00
Out of Pocket Expenses	4.21	4.94
	89.61	98.44

## 16.6 RATIOS

The following are analytical ratios for the year ended March 31, 2023 and March 31, 2022

Particulars	Numerator	Denominator	31-Mar-23	31-Mar-22	Variance
Current Ratio	Current assets	Current liabilities	3.10	4.47	-1.38
Trade receivables turnover ratio	Revenue	Average Trade Receivable	9.52	12.97	22.49
Net capital turnover ratio	Revenue	Working Capital	2.00	1.15	3.15
Net profit ratio	Net Profit	Revenue	0.11	0.03	0.13
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed(4)	0.14	0.02	0.17

16.6 In the opinion of the Directors, the Current Assets, Loans and Advances have the value at which they are stated in the Balance sheet, if realised in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.

16.7 Debit and Credit balances of parties are subject to their confirmation.

As per our report of even date attached

For Sushil Poddar & Co.

Firm Registration No. 014969N

Chartered Accountants

-sd

Sushil Poddar  
Partner  
M.No. 094479

-sd

Secretary General

-sd

President

Place : New Delhi

Date : 05/09/2023

UDIN : 23094479BGUZFQ8020

## NOTES

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