55 ELCINA
years of dedicated service



57TH ANNUAL REPORT

2024-2025

Organised By

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15th Source India

Electronics Supply Chain

Redefining the Indian Electronics Supply Chain....

10th & 11th February 2026 | **Chennai Trade Centre, Chennai**

EXHIBITION | **CONFERENCE** | **BUYER-SELLER MEET**

Incredible Highlights of Source India 2025

- **7000+ sqm** Gross Space
- **150+** Exhibitors
- **3000+** B2B Meetings
- **5000+** Delegates & Visitors

Vendor Developement Sessions by

TITAN | DELTA | TATA | SYRMA SGS | TATA ELECTRONICS

Exhibitor's Profile

- Raw Materials & Parts
- PCB's & Components - Active, Passive, Electromechanical, Mechanics
- Electronic Manufacturing Services
- Semiconductors Supply Chain
- Mobile Phones and Accessories
- Industrial, Power, Medical Electronics
- Emerging Technologies, Smart Cities, AI, IIoT
- LED & Lighting
- Automobiles and EV
- Security, Surveillance, Drones & Defence Electronics
- Consumer Electronics
- Telecom and 5G

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President Communicates with Members

On the occasion of ELCINA's Annual Day on 26th September 2025, President Dr. Sasikumar Gendham heartily welcomes Members and shares his thoughts...



It is my honour and privilege to present the 57th Annual Report of ELCINA for the year 2024-25. In this period, the Indian electronics industry has witnessed robust growth, significant policy reforms, and deepening collaborations that are shaping a promising future. As President of ELCINA, I am delighted to be part of this journey and representing our members on various platforms and discussion.

ELCINA has been active on multiple fronts — advocacy, ecosystem building, outreach, skill development, and fostering collaboration— all to help the Indian Electronics industry to scale up its capabilities and competitiveness.

ELCINA actively engaged with MeitY, DPIIT, Ministry of Finance, multiple state govt and various other agencies to articulate industry views on critical issues — from customs duties, GST structure, to support for research, and domestic sourcing of components.

ELCINA applauds the recent GST reforms, including the rate rationalisations, removal or reduction of tax which will positively affect all the citizens of the country. GST 2.0 will be a game changer for the Indian economy by boosting demand and creating more jobs. Govt intervention on of inverted duty structures for certain inputs versus finished goods, and improved harmonization of indirect taxation to reduce compliance friction, have been much anticipated. ELCINA has welcomed the reforms, while urging clarity, smoother transition mechanisms, and correction of anomalies

ELCINA organised and participated in several events & webinars, including one analysing the evolving U.S. trade regime and its impact on Indian electronics exports. We hosted a major Conference on "Components and Materials for Semiconductor & Electronics Industry" during Semicon India 2025. Our flagship show Source India in Chennai witnessed unprecedented response from the industry and we are now gearing up for next edition in February 2026. Another big event which ELCINA organizes for defence and aerospace industry SES also growing year on year. The trend of large participation in ELCINA events and other exhibitions happening in India reflecting the growing market and industry in country. With target of 500 Bn market and 300 Bn industry by 2030, the prospects of the electronics industry are immense.

MSMEs are the backbone of any industry. Most of ELCINA members are MSMEs and recognizing the critical role of MSMEs in the electronics supply chain, ELCINA always advocated for them.

Among the most impactful initiatives this year has been the Government's introduction of the Electronics Components Manufacturing Scheme (ECMS), aimed at deepening India's electronics value chain. While the earlier PLI schemes created momentum in finished products and semiconductors, ECMS addresses the foundation layer of the industry — components & raw materials

ELCINA has actively engaged with MeitY and other stakeholders to shape the contours of ECMS, ensuring that industry feedback is integrated into its design. The scheme is expected to accelerate investments, reduce import dependence, and encourage global majors as well as domestic MSMEs to expand capacities.

To sum up, I am optimistic about the fact that the electronics industry in India is no longer a peripheral player; it is at the heart of the nation's manufacturing ambitions. The combined efforts of Government, industry associations like ELCINA, companies large and small, academia, and all stakeholders are forging a strong foundation. As we move forward, our collective aspiration must be to not just grow in size but to transform in capability — to create an electronics ecosystem that is design-led, innovation-rich, globally competitive and resilient.

I extend my sincere thanks to all members of ELCINA, to our board, to government partners, policy makers, and every individual contributing to this journey. I also commend the secretariat and all teams for their tireless work in this year of achievement.

May the coming year (2025-26) bring even greater opportunities realized, challenges overcome, and India's electronics industry ascend to new heights.

With warm regards,

Sasikumar Gendham

President, ELCINA

Highlights of Activities & Events during the Year

ELCINA Activity Update September 2024 to September 2025

S. No.	Description	Date
1.	Webinar on U.S. Tariff Hike and Its Impact on Indian Electronics Exports	5th September 2025
2.	ELCINA's Conference on "Components and Materials for Semiconductor & Electronics Industry" at Semicon India 2025	2nd September 2025 Yashobhoomi (IICC), Dwarka, New Delhi
3.	14th Strategic Electronics Summit (SES) - Defence & Aerospace	7th & 8th, August 2025 BIEC, Bengaluru
4.	Workshop on Sensors and Semiconductors in Defence Electronics	9th July 2025 @ CeNSE Seminar Hall, IISc Bengaluru
5.	5th Electronics Supply Chain Summit	16th May,2025 @ Hotel Radisson, Noida
6.	ELCINA Webinar on Electronics Components Manufacturing Scheme (ECMS)	5th May 2025
7.	Webinar On Decoding US reciprocal Tariffs	11 April 2025
8.	14th Source India Electronics Supply Chain	18th & 19th February 2025@ Chennai
9.	Semiconductor Manufacturing Skills – Training Workshop	5th & 6th December 2024@ IISc, Bangalore
10.	Webinar on Relevant Recycling Standards & Global Best Practices	3rd Dec 2024
11.	Webinar on Standard Practices in Electronics manufacturing ecosystem including end of life	28th Oct,2024
12.	Taiwan-India Industrial Collaboration Summit 2024	30th Sep 2024, @ FICCI
13.	49th ELCINA Annual Awards 2024	13th Sep 2024, @ Lalit Ashok Delhi
14.	Semicon India	11th to 13th Sep 2024, @ Greater Noida
15.	India PCB Tech Conference	12th Sep 2024, India Expo Mart, Greater Noida
16.	ELCINA CEO Forum Conference	12th Sep 2024, India Expo Mart, Greater Noida

Presentation of 49th ELCINA Annual Awards 2024 Ceremony

The 49th Annual Presentation Ceremony for ELCINA Awards for Excellence in Electronics Hardware Manufacturing & Services was celebrated on 27th September 2024 at Hotel Lalit Ashok, New Delhi. Shri S. Krishnan (IAS), Secretary, MeitY, graced the occasion as Chief Guest, along with senior MeitY officials and distinguished dignitaries

WINNERS OF ELCINA AWARDS 2023-24

EXPORTS

Large Scale

1st Prize	: SFO Technologies Pvt. Ltd., Cochin
2nd Prize	: Syrma SGS Technology Ltd., Chennai
Certificate of Merit	: Kaynes Technology India Limited, Mysuru

SME

1st Prize	: ELCOM International Pvt. Ltd., Kolhapur
2nd Prize	: Aimtron Electronics Limited, Vadodara

QUALITY

Large Scale

1st Prize	: Kaynes Technology India Limited, Mysuru
2nd Prize	: SFO Technologies Pvt. Ltd., Cochin
Certificate of Merit	: Luminous Power Technologies Pvt. Ltd., Solan

SME

1st Prize	: CII Guardian International Ltd, Cochin
2nd Prize	: Aimtron Electronics Limited, Vadodara
2nd Prize	: Vishay Semiconductor India Pvt. Ltd., Mumbai
Certificate of Merit	: Multiline Electronics (P) Ltd., Pune

ENVIRONMENT PROTECTION & SUSTAINABLE DEVELOPMENT

Large category

1st Prize	: TDK India Private Limited, Nashik
2nd Prize	: SFO Technologies Pvt. Ltd., Cochin
Certificate of Merit	: Molex India Private Limited, Bangalore (Wiring Harness
Certificate of Merit	: Molex India Private Limited, Bangalore (Electronic Connectors)

SME

1st Prize	: Vishay Semiconductor India Pvt. Ltd., Mumbai
2nd Prize	: Sahasra Electronics Pvt. Ltd., Noida

RESEARCH & DEVELOPMENT

Large Category

1st Prize	: Varroc Engineering Limited, Pune
2nd Prize	: SFO Technologies Pvt. Ltd., Cochin

SME

1st Prize	: Raana Semiconductors Pvt.Ltd., Hosur
2nd Prize	: VCB Electronics Pvt. Ltd., Pune
Certificate of Merit	: Globe Capacitors Pvt.Ltd., Faridabad

EXCELLENCE IN INNOVATION

Large category

1st Prize	: TDK India Private Limited, Nashik (MKD AC Gas Filled Capacitor)
2nd Prize	: Varroc Engineering Limited, Pune (Illuminated Switch)

SME

1st Prize	: Unistring Tech Solutions Pvt. Ltd., Hyderabad (Asea Radar)
Certificate of Merit	: Matrix Comsec, Vadodara (Ruggedized IP Camera)
Certificate of Merit	: Superb Products, Pune (Rotary Solder Pot)

BUSINESS EXCELLENCE

Large Category

1st Prize	: Kaynes Technology India Limited, Mysuru
2nd Prize	: IND SPHINX Precision Ltd., Parwanoo
Certificate of Merit	: Luminous Power Technologies Pvt. Ltd., Solan

SME

1st Prize	: Globe Capacitors Pvt.Ltd., Faridabad
Certificate of Merit	: Aaviza Electronics Private Limited, Bangalore

EXCELLENCE IN PCB MANUFACTURING

Large Category

Special Contribution to Sustained Development of Indian PCB Industry
: Epitome Components Pvt Ltd., Ahmednagar

SME

1st Prize	: Micropack Pvt.Ltd., Bangalore
2nd Prize	: India Circuits Private Limited, Panchkula
Certificate of Merit	: Keerthi Industries Limited, Hyderabad

MOST PROMISING START-UPS

1st Prize	: Elena Geo Tech Pvt.Ltd., Bengaluru (EMS)
1st Prize	: BESA Lithium Batteries Private Limited, Pune (R&D)
2nd Prize	: Dreamfly Innovations Private Limited, Bengaluru(EMS)
2nd Prize	: Deeploop Technologies, Hyderabad (R&D)
Certificate of Merit	: Blazetrack Private Limited, Hyderabad

ELCINA Special Jury Awards 2023-24

Outstanding Company of the Year - Semiconductors

- Continental Device India Pvt. Limited, Mohali

Outstanding Contribution to the Development of Electronics Sector

- TDK India Pvt. Ltd., Noida

Electronics SME of the Year

- Globe Capacitors Private Limited, Faridabad

Ambassador for Indian Electronics Industry

- Mr. Ajit Manocha, President & CEO, SEMI, USA

Lifetime Achievement

- Ms Pamela Anna Mathew, Managing Director, O/E/N India Limited, Kochi

Electronics Company of the Year

- Tata Electronics Limited, Bangalore

Electronics Man of the Year

- Mr. Ramesh Kannan, Managing Director, Kaynes Technology India Limited, Mysuru

ELCINA CEO Forum Conference

12th Sep 2024, India Expo Mart, Greater Noida



ELCINA partnered with Messe Muenchen India (MMI) as its Partner Association for electronica India and productronica India, the country's largest trade fairs for the electronics and machinery sectors. As part of this collaboration, ELCINA co-organized the 9th CEO Forum with the theme "The Great Leap Forward in Component Manufacturing – with special focus on MSMEs."

Industry leaders shared their vision for strengthening value-added electronics manufacturing in India. Shri Ishtiyaque Ahmed, IRS, Senior Advisor, NITI Aayog, delivered the keynote, emphasizing the need for a conducive ecosystem and focus on priority segments in the global value

Prominent speakers included Dr. Ajai Chowdhry, Founder HCL & Chairman EPIC Foundation; Dr. Ekroop Caur, IAS, Secretary, Electronics & IT, Karnataka; and ELCINA leaders Mr. Atul Lall, Mr. Sasikumar Gendham, Mr. Vinod Sharma, among others, along with executives from Kaynes, Dixon, Syrma SGS, OMRON, Jabil, and international partners.



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India PCB Tech Conference

12th Sep 2024, India Expo Mart, Greater Noida





A key Event for the Future of PCB Manufacturing in India. As Partner Association for electronica India and productronica India, ELCINA co-organized the India PCB Tech Conference with Messe Muenchen India and IPCA. The conference highlights issues and opportunities in the PCB industry, a critical pillar of the electronics manufacturing ecosystem. ELCINA has long championed PCB manufacturing in India, focusing on attracting investments, strengthening the supply of consumables, tools, and equipment, and bridging the demand-supply gap. The 9th edition, themed "Targeting a Potential US$ 11.5 Billion PCB Industry by 2030", brought together industry leaders and policymakers. Mr. Sudhir Marwaha, Scientist G, MeitY, reaffirmed the government's commitment to catalyzing growth through strategic incentives. Mr. Nirmod Kumar, Director (Electronics), MeitY, introduced a new scheme supporting multilayer and HDI PCB manufacturing along with domestic raw materials production.

==========

49th ELCINA Awards Ceremony

13th September 2024, New Delhi



The Electronic Industries Association of India (ELCINA) hosted the 49th Annual Awards for Excellence in Electronics Hardware and Manufacturing Services on 13th September 2024, continuing its legacy since 1974. Shri S. Krishnan (IAS), Secretary, MeitY, graced the occasion as Chief Guest, along with senior MeitY officials and distinguished dignitaries. The Awards recognized excellence in R&D, exports, quality, environment & sustainability, business excellence, innovation, PCB manufacturing, and start-ups—honouring organizations driving growth and innovation in India's electronics industry. Special Jury Awards were conferred for extraordinary contributions to the ESDM sector.



Key winners included:

• Electronics Man of the Year – Mr. Ramesh Kannan, MD, Kaynes Technology India Ltd.
• Lifetime Achievement Award – Ms. Pamela Anna Mathew, MD, O/E/N India Ltd.
• Ambassador for Indian Electronics Industry – Mr. Ajit Manocha, President & CEO, SEMI.

Other recognitions went to Tata Electronics, Globe Capacitors, Continental Device India, and TDK India.

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ELCINA delegation to visited Taiwan

from 22nd to 26th October, 2024



ELCINA has been organising the delegation to Taiwan to promote bilateral business and we have conducted 10+ delegations to Taiwan since 2014. This year ELCINA delegation to visited Taiwan from 22nd to 26th October coinciding with TAITRONICS & AIoT Taiwan Exhibition and TPCA Show which were organized from 23-25 Oct. ELCINA initiated “India-Taiwan Electronics Meet (ITEM)” in 2015, a bilateral business to business meet-cum-conference to promote collaboration between Indian and Taiwanese companies. Strong participation by companies from Taiwan in the previous years has been of great value and has catalysed growth in business between Indian and Taiwanese Companies. Like past years, this year too, this event was jointly organized by ELCINA, TEEMA and III on 24th October 2024 at Nangang Exhibition Center. 20+ organisation from India and 50+ companies participated in the 8th India Taiwan Electronics meet (ITEM). In the dignitaries, TEEMA President Albert Chen, Mr. Manharsinh Yadav, Director General, India Taipei Association, and Ms Pallavi Baldev, IAS, Special Secretary - Industries, Government of Tamil Nadu graced the event. Mr. Varun Manwani, Hony Secretary ELCINA and Managing Director, Sahasra Semiconductors Private Limited addressed the gathering.

The session focussed on B2B interaction among the participants from both countries to find new partners and collaborations. Here are some glimpses of the India Taiwan Electronics meet. We thank all the partners and participants who made this event a success.

Webinar on "Standard Practices in Electronics manufacturing Ecosystem including life"

28th Oct 2024



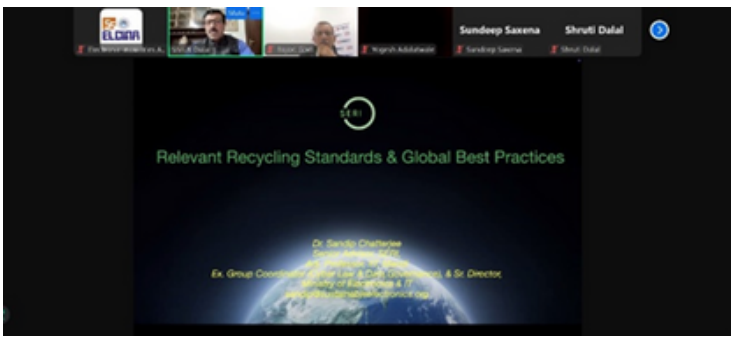
Electronics is one of the green manufacturing sector, and followed several standards during design, production stages and also quality assurance of the components and devices to ensure products meet safety, reliability, environmental, and performance criteria. Key standards include IPC-A-600, IPC-A-610, IPC-2221, ISO 9001, ISO 14001, ISO/TS 16949, J-STD-001, J-STD-033, RoHS Directive 2011/65/EU (RoHS 2), CE Marking, UL 60950-1, EN 55032, AEC-Q100 (Automotive Electronics Council -Quality Standard) etc. The standards adopted in the end-of-life management of the products, which is also the responsibility of the manufacturers, would be key to address the entire value chain and make the electronics production green.

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Webinar on Relevant Recycling Standards & Global Best Practices

3rd December- 2024





The sustainability of electronics is increasingly vital for the future of the industry. Despite rigorous adherence to green manufacturing standards, current electronic products often lack sustainability in their usage and end-of-life management. This necessitates a shift from a linear lifecycle approach—take, make, use, dispose—to a circular economy model, emphasizing longevity, refurbishment, and environmentally responsible recycling. To explore this critical topic and promote sustainable practices, ELCINA, in collaboration with SERI, has initiated a series of webinars. These sessions focus on understanding global best practices and compliance management in quality, environment, and occupational health and safety, ensuring efficiency and performance while maintaining environmental and social responsibility.

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Semiconductor Manufacturing Skills – Training Workshop

5th & 6th December 2024 @ IISc, Bengaluru



ELCINA is happy to share the successful completion of a two-day training workshop on Semiconductor Manufacturing Skills held at Indian Institute of Science (IISc), Bengaluru. The event was supported by the Government of Karnataka, IISc CENSE, and industry partners Applied Materials and Kaynes Semicon. The workshop received an overwhelming response with over 700 registrations. A total of 220 participants from industry and academia across Mysuru, Dharwad, Coimbatore, and Bengaluru attended in person.

The inauguration was graced by the presence of Mr. Darshan IAS, MD -Karnataka Innovation and Technology Society (KITS), alongside distinguished guests including Prof. Vasu (Chair, CENSE, IISC), Prof. Sushobhan Avasthi (IISC), Dr. Dr. Hemang Shah (Applied Materials), Mr. Prithvideep Singh (CDIL), Mr. Sharat Kaul (Kaynes), Ms. Nandini B (Tescom), and Dr. Ashwini-K Aggarwal, PhD, FIETE.

The workshop featured insightful sessions on Semiconductor Packaging, Vacuum Pumps, Displays, and Safety delivered by subject matter experts Dr Ashwini Agarwal, Prof. V. V. Rao (IIT Tirupati), Dr. Prosenjit Sen (IISc), Dr. Hegde (Christ College), Dr. Sudheer Kumar (IITK) and others., Bangalore

14th Source India Electronics Supply Chain

18th & 19th February 2025@ Chennai





The 14th Edition of Source India – Electronics Supply Chain 2025 has been a landmark event, bringing together key stakeholders to advance India's electronics ecosystem. This platform has once again proven its significance in fostering collaboration, driving innovation, and strengthening our domestic value chain.

Source India 2024 has shown consistent growth, with **153 exhibitors showcased their products & technologies and exceeding 2400+ sqm of net exhibition space**. In addition to **Taiwan, this edition saw the participation of new countries viz. Russia and Singapore.** The Conference featured over **30+ distinguished industry leaders and officials as eminent speakers**, along with **42 buyers, resulting in nearly 3000+ B2B meetings. The four Vendor Development Meets by top companies and Session for Start Ups were very well attended and valuable.**

Webinar On
Decoding US reciprocal Tariffs

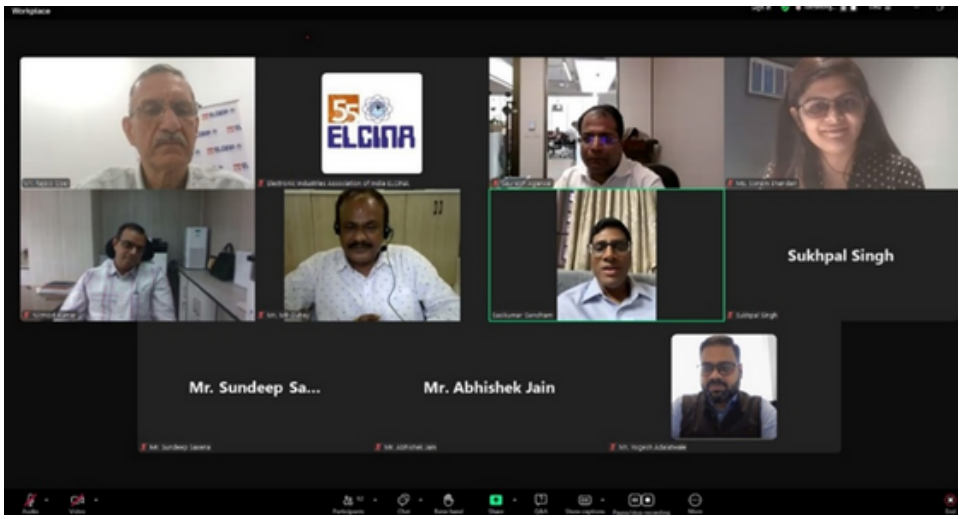
11 April 2025 (FRIDAY) 3:00

The USA recently announced reciprocal tariffs on merchandize imports from all its trading partners, including a 'discounted' tariff of 26% on goods from India. This is in addition to the already existing duties, etc., applicable to imported articles, subject to limited exceptions.
The development will have huge implications for the global trade and Indian businesses having export exposure of the US, especially the textile sector.

==========

ELCINA Webinar
"Electronics Components Manufacturing Scheme (ECMS)"

5th May 2025



The Ministry of Electronics and Information Technology (MeitY) officially notified the Electronics Component Manufacturing Scheme (ECMS) on 8th April 2025. This landmark initiative aligns with ELCINA's recommendations and aims to strengthen India's domestic electronics component ecosystem. ELCINA's Role:
We will support members through awareness programs, guidance on applications, and engagement with MeitY.

5th Electronics Supply Chain Summit

16th May, 2025 @ Hotel Radisson, Noida





The 5th Electronics Supply Chain Summit 2025 concluded on a high note with over 225 delegates, bringing together industry leaders, innovators, and supply chain professionals to tackle the most pressing challenges and opportunities in the electronics sector. The Conference hosted keynotes from Hon'ble Minister Government of Odisha Dr Mahaling, Manish Sharma, Chairman Panasonic, Principle Secretary UP Anurag Yadav, Ms Ritu Sain, Commissioner Chattisgarh, and Manas Panda, Orissa. There were insightful contributions from industry leaders - Atul Lall, Vinod Sharma, Amrit Manwani, Sasikumar Gendham, Ph.D., M.A. JOHAR and Gagan Bansal supported by Sanjay Agarwal. Actionable strategies for electronics manufacturing was the focus of discussions and support provided for the same by MeitY and State Governments took centre stage. The Summit was a hub for collaboration between stakeholders and investment opportunities shared by KPMG India and ChrysCapital. The Buyer Seller Meet was a big success as always.. The Investor Round Table on ECM Scheme witnessed overwhelming participation. Many thanks to Mr Nirmod Kumar, MeitY for his support.

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ELCINA Workshop
"Sensors and Semiconductors in Defence Electronics "

on 9th July 2025 @ CeNSE Seminar Hall, IISc Bengaluru



This program was a precursor to the 14th edition of the Strategic Electronics Summit (SES) scheduled for 7th–8th August 2025 @ Bangalore. It featured three technical sessions:

1. Sensor Technologies in Defence Systems

– Covering MEMS, infrared, pressure, acoustic, and magnetic sensors used in missiles, UAVs, submarines, and tanks.

2. MEMS Pressure Transducers for Defence / Space Applications and it's Testing

– MEMS Packaging, Pressure Transducers, Graphene/RGO/GO Based Temperature Sensors

3. Semiconductor Packaging and Reliability for Harsh Environments

– Addressing defence-specific challenges such as vibration, thermal cycling, and EMI shielding.

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14th Strategic Electronics Summit (SES) - Defence & Aerospace

7th & 8th, August 2025 BIEC, Bengaluru



The 14th SES organised on 7th &8th August, 2025 @ Bangalore International Exhibition Centre (BIEC), Bengaluru.

There were total of over 45 Speakers in the Conference Sessions and Vendor Sessions. A Large DRDO Pavilion where all 8 ECS Cluster Labs participated sharing there technologies and TOT opportunities with MSME's, Start-Ups and Large players alike. The session for Start Ups was equally vibrant with domain experts from iDex, MeitY Start Up Hub and T Works.

Under the ELCINA Tech Zone, MeitY Start Up Hub - ELCINA Deep Tech Arena was organised where 21 Start Ups showcased their innovations. This was followed by a Special Session for pitching by 8 selected start ups. Among all participating Start Ups, the best 14 were recognised with Certificates of Appreciation. The ELCINA Deep Tech Arena was supported by iDex, MSH, Brandworks and T-Works.



The 6th defennovation Awards were presented to 17 deserving organisations including Large, Medium and Small companies as well as Defence establishments. Last but not the least, with support and inputs from domain experts, researchers and defence officials, ELCINA released a Report on Strategic Electronics with latest information and analysis as well as opportunities on key domains of the sector, including Land Systems, Aerospace, Naval Systems, Space and the ubiquitous Drones which are a key arsenal with most armed forces.

The most encouraging facet of the program was the enthusiasm and keenness of the participants, eagerly looking for business opportunities, understanding upcoming technologies and searching for partners. There were 3 Special Vendor Development Sessions with BEL, HAL and ECIL and 2 Technology Sessions with GAETEC and SAMEER. All sessions were fully packed with overwhelming response beyond the planned capacity.

There were total of over 45 Speakers in the Conference Sessions and Vendor Sessions. A Large DRDO Pavilion where all 8 ECS Cluster Labs participated sharing there technologies and TOT opportunities with MSME's, Start-Ups and Large players alike. The session for Start Ups was equally vibrant with domain experts from iDex, MeitY Start Up Hub and T Works.



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Conference on "Components and Materials for Semiconductor & Electronics Industry" @ Semicon India

2nd September 2025 Yashobhoomi (IICC), Dwarka, New Delhi



At SEMICON India 2025, the focus was on strengthening key enablers of the semiconductor supply chain under the theme "Securing the Supply Chain for Ecosystem Development in India." The conference featured two high-level panel discussions addressing components and materials as critical pillars for building a robust, self-reliant, and secure ecosystem.

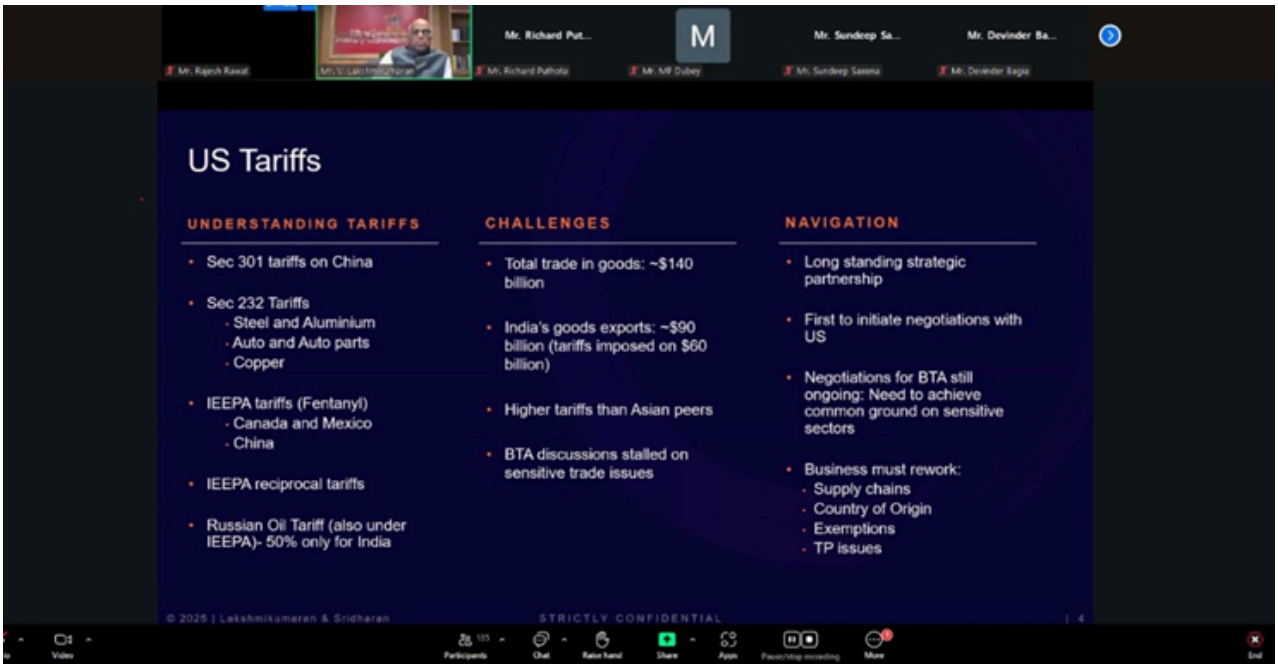
The Opening Session included welcome remarks by Mr. Rajoo Goel, Secretary General, ELCINA, special remarks by Mr. Ashok Chandak, President, SEMI-IESA, and an address by Chief Guest Shri Sushil Pal, JS, MeitY.

The Components Session, chaired by Mr. Amrit Manwani, MD, Sahasra Group, featured industry leaders from Dixon Technologies, Applied Materials, Deki Electronics, Syrma SGS, and Ramakrishna Electro Components.

The Materials Session, chaired by Dr. Ravi Bhatkal, VP, MacDermid Alpha, included global experts from MKS Atotech, HORIBA Ltd., SIMMTECH, and Wipro Electronic Materials, with special participation from the Govt. of Gujarat.

Webinar on U.S. Tariff Hike and Its Impact on Indian Electronics Exports

05th September 2025



ELCINA, in collaboration with Lakshmikumaran & Sridharan Attorneys (LKS), hosted a timely webinar on "Impact of U.S. Tariff Hike on Indian Electronics Exports" on 5th September 2025.

The session, led by Mr. V. Lakshmikumaran, Managing Partner, LKS, brought together industry leaders, exporters, and policy experts to deliberate on the implications of the recent U.S. tariff hike—raising duties on Indian goods to nearly 50%.

🔹 Key Takeaways:

- Immediate and long-term impacts on Indian electronics exports under HSN Chapters 84 and 85
- Sector-specific challenges and policy considerations
- Risk mitigation strategies to build resilience in the face of trade disruptions

==========

Highlights Of Union Budget 2025-26

1. Revised Classification Criteria

- Investment and turnover limits enhanced (2.5x and 2x), enabling scaling of operations, adoption of advanced technologies, and expansion of production capacities.

2. Enhanced Credit Access

- **MSMEs:** Credit guarantee cover raised from ₹5 crore to ₹10 crore, unlocking ₹1.5 lakh crore in financing over five years.
- **Startups:** Guarantee cover doubled from ₹10 crore to ₹20 crore, with a reduced loan fee of 1% for 27 priority sectors, including electronics and semiconductors.
- **Exporters:** MSME exporters eligible for term loans up to ₹20 crore with improved guarantee coverage.
- **Micro Enterprises**: Credit cards up to ₹5 lakh to strengthen working capital and supply chain financing.

3. Startup & Inclusive Growth Support

- A ₹10,000 crore Fund of Funds to scale electronics and semiconductor startups.
- Targeted scheme offering up to ₹2 crore for first-time women, SC, and ST entrepreneurs.

4. Manufacturing & Clean Tech Push

- National Manufacturing Mission to provide policy support and roadmaps for local manufacturing of components and devices.
- Emphasis on clean tech manufacturing, including solar PV cells, EV batteries, wind turbines, and high-voltage transmission equipment.

India's Electronics Manufacturing Industry in Union Budget 2025–26

Category 1: Mobile Phone Modules/Components Manufacturing

1. **BCD Reduction on Mobile Phone Inputs:** The Basic Customs Duty (BCD) is being reduced from **2.5% to Nil** on inputs, **parts, or sub-parts** used for the manufacture of **PCBA, camera modules, connectors, wired headsets, microphones and receivers, USB cables**, and **fingerprint readers/scanners** for cellular mobile phones. (Cust. Notf. 10/2025)

Category 2: LCD/LED Television Panel Manufacturing

1. **BCD Reduction on Open Cell Inputs:** The BCD is being reduced from **2.5% to Nil** on inputs and parts (including chip on film, PCBA, glass board/substrate cell) used in the manufacture of **open cells for LCD/LED television panels.** (Cust. Notf. 5/2025)

Category 3: Interactive Flat Panel Displays (IFPD)

1. IFPD Duty Structure Adjustments: Under Cust. Notf. 5/2025, the duty structure for Interactive Flat Panel Displays is revised as follows:

Item/Category	Tariff Item/Heading	Previous BCD Rate	Revised BCD Rate
Interactive Flat Panel Displays (CBU)	8528 59 00	10%	20%
Open Cell (with/without touch)	8524 15	10%	5%
Touch Glass Sheet & Touch Sensor PCB	8529	-	5%

Category 4: Lithium-Ion Battery Manufacturing

1. **Exemption for Capital Goods**: Capital goods used in the manufacture of **Lithium-Ion Batteries** for mobile phones (28 lines) and electric vehicles (35 lines) are exempted from BCD. (Cust. Notf. 11/2025)
2. **BCD Reduction on Battery Waste & Scrap**: The BCD on **Lithium-Ion Battery waste and scrap**, classified under tariff items **8549 13 00, 8549 14 00**, and **8549 19 00**, is being reduced from **5% to Nil**. (Cust. Notf. 5/2025)
3. **BCD Reduction on Cobalt Powder**: The BCD on **Cobalt Powder** classified under tariff item **8105 20 30** is being reduced from **5% to Nil**. (Cust. Notf. 5/2025). This is a critical material for some components and batteries.

Category 5: Metal Scrap and Waste Items

1. **Tariff Rate Reduction to Nil on Metal Scrap Items:** The tariff rates on the following metal waste and scrap items are being reduced to **Nil** under **Cust. Notf. 4/2025**:
    - Antimony, Waste & Scrap – Tariff Item 8110 20 00
    - Beryllium, Waste & Scrap – Tariff Item 8112 13 00
    - Bismuth and Bismuth Alloys, Waste & Scrap – Tariff Item 8106 90 10
    - Cadmium, Waste & Scrap – Tariff Item 8112 61 00
    - Cobalt, Waste & Scrap – Tariff Item 8105 30 00
    - Molybdenum, Waste & Scrap – Tariff Item 8102 97 00
    - Rhenium, Waste & Scrap – Tariff Item 8112 41 20
    - Tantalum, Waste & Scrap – Tariff Item 8103 30 00
    - Tungsten, Waste & Scrap – Tariff Item 8101 97 00
    - Zirconium, Waste & Scrap – Tariff Items 8109 31 00, 8109 39 00

Category 6: Other Manufacturing and Regulatory Amendments

1. **Amendments to Notification No. 57/2017 (Mechanics):**
   - **Expansion of Scope**: Serial No. 6D is amended to incorporate '**any chapter**' in column (2).
   - **Omission**: Serial No. 5E, covering **Touch Panel/Cover Glass Assembly**, is omitted.
   - (Customs Notification No. 57/2017 dated 30th June 2017)
2. **Tariff Reduction on Other Items:**
   - **Smart Meters**: The tariff rate on **electricity meters for alternating current (Smart meters)**, classified under tariff item **9028 30 10**, is reduced from **25% to 20%**, effective **1st May 2025** (Cust. Notf. 5/2025)
   - **Luminaries & Lighting Fittings**: The tariff rate on **luminaries and lighting fittings** (including searchlights, spotlights, and parts thereof) classified under **Heading 9405** is reduced from **25% to 20%** (SWS exempted).

Category 7: Customs Rules Amendments

1. **Amendments to Customs (Import of Goods at Concessional Rates or For Specified End Use) Rules, 2022:**
   - **Extended End-Use Fulfillment Period**: The time limit for fulfilling end use is increased from **six months to one year**.
   - **Reporting Frequency Adjustment**: The requirement for filing a **monthly statement** is replaced with filing a **quarterly statement**.

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Website & e-Services

Keeping pace with the current technologies and higher interaction through online platform, ELCINA refreshed its website (www.elcina.tw) to new look and features. ELCINA Fortnightly Newsletter – providing regular updates and website links to enhance web awareness. Key information about major policy announcements and relevant notifications are readily available on ELCINA website.

ELCINA B2B Portal - *Source India – electronics supply Chain Portal*

About three years ago, ELCINA took a significant step by launching a B2B portal focused on the domestic electronics industry. Supported by the Ministry of Electronics and IT (MeitY), this platform connects Indian electronics manufacturers and suppliers with buyers—both within India and globally—promoting seamless and efficient business interactions.

The portal showcases a wide range of electronic products, components, and services designed, manufactured, or serviced in India for the ESDM sector.

It enables smooth transactions by allowing sellers to display their products and company profiles, while buyers can post their sourcing needs. The system matches the most relevant buyers and sellers, ensuring direct contact with no mediators, leading to faster responses, transparent communication, and effective business outcomes.

Importantly, our portal receives continuous enquiries for a variety of products and services, helping sellers get real and regular opportunities to grow their business.



Maximizing Seller Visibility and Reach

ELCINA goes beyond just hosting listings. We actively promote sellers by:

- Featuring their products prominently on the portal
- Advertising through LinkedIn and our official blog
- Quickly connecting them with buyers whose requirements match their offerings

Aligned with the Make in India Vision

Aligned with the Make in India mission, the portal promotes local sourcing, reduces import dependence, and opens up new opportunities for exports and investments. As a key offering from ELCINA, it empowers members to expand their reach, and we invite all members to register and make the most of this platform to grow their business.

Conference Facilities at ELCINA House

ELCINA House is equipped with facilities for holding Conferences, Seminars, Workshops, business events and corporate programmers. The Meeting room on the first floor, with a capacity of upto 35 in classroom seating style with comfortable revolving chairs, is equipped with dais, LCD Projector, Audio Systems, Wireless Internet and dining space. In addition to this office space has been created for small offices.

Capacity chart of Existing Conference Facilities in ELCINA House:

1. Conference Hall – First floor 40
2. Conference Room – Basement 25

Presentation facilities, selective secretarial support and complete catering services are also available.

Publications & Database

In addition to ELCINA's Electronic Outlook and Annual Directory of Indian Electronics Industry, other publications of the Association include.

- Market Study to Understand Distribution Channel for Select Electronics (Components & End Products) in India (Published: 2017)
- A Study on Opportunities and Challenges in Strategic Electronics in Aerospace & Defence Sector with Focus on MSMEs (Published: Jul 2016, Updated in Jul 2017)
- A Study on Indian Printed Circuit Board Industry & Market (Published: 2016, Updated in 2021)
- ELCINA Component Task Force Report
- ELCINA EMS Task Force Report
- Manufacturing & Other Operations under Warehousing Regulation (MOOWR)' Scheme'
- Report On Strategic Electronics For Defence & Aerospace August 2025

















ELCINA Directory for Indian Electronics Industry

38th edition of ELCINA Directory of Indian Electronics Industry for 2025-26 will be released in the month of October 2025

Membership

55 new members, including 27 Full Members, 13 Associate Members, 12 Affiliate Industry Members, 02 Corporate Members, 01 Foreign Member joined ELCINA during the Activity Year as per list below

S.No.	Organisation Name	Joining Date	Membership Category
1	VCB Electronics Pvt Ltd, Pune	27-09-2024	FM
2	Foxconn (India) Pvt Ltd, New Delhi	27-09-2024	FM
3	Neotouch India Pvt Ltd, Chennai	27-09-2024	FM
4	Ecopmin Technologies Pvt. Ltd, Chennai	27-09-2024	FM
5	Awesense Five Pvt Ltd, Chennai	27-09-2024	FM
6	ABACUS Peripherals Pvt Ltd, Mumbai	27-09-2024	FM
7	Twin Engineers Pvt. Ltd., Pune	27-09-2024	FM
8	Amit Capacitors Limited, Hyderabad	23-09-2024	FM
9	Pidilite Industries Limited, Mumbai	27-09-2024	AM
10	W Beyond Pvt Ltd, Hyderabad	27-09-2024	AFM
11	TKW Supply Chain International Ltd., New Delhi	05-11-2024	CM
12	Shivalik Bimetal Controls Ltd., Solan	05-11-2024	FM
13	Clastek Engineering Pvt. Ltd., Kanchipuam	05-11-2024	FM
14	Ikio Solutions Private Limited, Noida	05-11-2024	AM
15	YMD Electromac India, Noida	05-11-2024	AM
16	M K Electronics, Noida	05-11-2024	AM
17	Raana Semiconductors Pvt. Ltd., Hosur	05-11-2024	AM
18	Specialty Coating Systems, Inc., USA	28-01-2025	FRM
19	Thinksemi Infotech Pvt. Ltd., Chennai	28-01-2025	FM
20	Nokia Solutions and Networks India Pvt. Ltd., New Delhi	28-01-2025	FM
21	CircuitNet Technologies India Pvt. Ltd.., Mysore	28-01-2025	AM
22	Quantumtronix EDMS Pvt. Ltd., Pune	28-01-2025	AM
23	Ability Engineering Pvt. Ltd., Chennai	28-01-2025	AM
24	Eclectic Electronic Materials Private Limited, Chennai	28-01-2025	AM
25	Tvarit Solutions Private Limited, Vadodara	28-01-2025	AFM
26	Shloka Enterprises LLP, Gurgaon	28-01-2025	AFM
27	HYC Precision Engineering Pvt. Ltd., Chennai	28-01-2025	AFM
28	Mangalam Safpack Industries, Gurugram	28-01-2025	AFM
29	Axium Consulting Group Pvt. Ltd., Chennai	28-01-2025	AFM
30	Titan Company Limited, Bengaluru	15-05-2025	FM
31	K M Electronic Cables Pvt. Ltd.(Securus CCTV), Ahmedabad	15-05-2025	FM
32	TDConnex (Chennai) Private Limited, Kundrathur	15-05-2025	FM
33	CG Semi Private Limited, Mumbai	15-05-2025	FM
34	East West Automation Technologies Pvt. Ltd., Gurugram	15-05-2025	FM
35	DelvitechAI Visions Systems India Pvt. Ltd., Bangalore	15-05-2025	AM
36	Bendable Technology Solutions Pvt. Ltd., Mumbai	15-05-2025	AFM
37	Optimax Aces Private Limited	15-05-2025	AFM
38	Alba Urmet Communication and Security Private Limited	15-05-2025	FM

39	Glorious Electronics India Pvt. Ltd.	22-08-2025	FM
40	Adiance Technologies Pvt. Ltd. HIMIL Hi-Tech	22-08-2025	FM
41	Electronics Pvt.Ltd.	22-08-2025	FM
42	Aimtron Electronics Limited	22-08-2025	FM
43	Unisring Tech Solutions Pvt.Ltd.,	22-08-2025	FM
44	Reeya Circuit & Electronics (OPC) Pvt. Ltd.	22-08-2025	AM
45	Mootek Tchnologies Private Limited	22-08-2025	AM
46	Resil Chemicals Private Limited	22-08-2025	AFM
47	IFB Industries Ltd.	22-08-2025	AFM
48	Diversified Solutions & Resources India Pvt.Ltd.,	22-08-2025	AFM
49	Highstar Technology Private Limited	22-08-2025	FM
50	Kolb Cleaning Technology GmbH	22-08-2025	AFM
51	Horizon Industrial Park	22-08-2025	CM
52	Automation System Eng. Pvt.Ltd.	22-08-2025	AFM
53	Secure Circuits Limited	22-08-2025	AM
54	Zettaone Technologies India Pvt. Ltd	22-08-2025	FM
55	Hitech Engineers	22-08-2025	AFM

Till the Executive Committee Meeting of 22nd Aug'25, the total direct membership stood at 346 (203 Full Members, 83 Associate + Startup Members, 48 Affiliate Industry Member, 06 Corporate Members and 06 Foreign Members).

As per the rules of the Association and advised by the Executive Committee, the names of defaulting members, with long overdue subscription payments, had to be deleted.

Annual General Meeting (AGM)

The 56th Annual General Meeting of the Association was held in Lalit Hotel, New Delhi, on 27th September 2024 under the Presidentship of Mr. Atul Lall. Following the election during the AGM and the subsequent EC Meeting, Dr. Sasikumar Gendham was elected as President of ELCINA for 2024-25. The next AGM is scheduled to be held in New Delhi on 26th September 2025.

ELCINA Representation on Various Bodies (Including BIS)

ELCINA is represented on the following Committees set up by the Government of India:

S.No.	Name of Committee	Name of Convenor	Date	Duration
1	Project Review Committee under Electronics Manufacturing Cluste (EMC Scheme)	Mr. Nirmod Kumar Director, MeitY		
2	Committee to deliberate the mechanism of surveillance for goods registered under the "Electronics & Information Technology Goods (Requirements of Compulsory Registration) Order, 2012 (CRO)"	Mr. Sushil Jhangid Scientist 'B' MeitY	2012	
3	Project Guidance cum Review Committee (PGRC)of review the technical and financial progress of the Common Research & Technology Development Hub (CRTDH) set up at IIT Roorkee.	Dr. Sarika Madan Ministry of Science & Technology	Oct 2017	
4	Committee for Impact Assessment of Electronic Manufacturing Cluster Scheme	Shri Nirmod Kumar Director, MeitY	July 2018	
5	Independent Evaluation Committee for Evaluation of Central Sector Scheme – Research and Development in IT/Electronics/CC&BT	Dr. Sandip Chatterjee, MeitY	Sep 2019	
6	Committee constituted to review and recommend strategy papers on Emerging Technologies	Ms. Kavita Bhatia, Scientist F, MeitY	Sep 2019	
7	SPEC's Review Committee	Mr. Ashish Kumar Scientist 'C' MeitY		
8	Promotion & Awareness of Electronics Systems Design & Manufacturing ESDM) Policy of MeitY - Phase-II"	Dr. R R Tiwari Scientist 'C', MeitY		

9	Constitution of the Committee to recommend the ministry for further simplification of procedures in approval and disbursement process under Modified Special Incentive Package Scheme (M-SIPS)	Mr. Abhinav Sharma MeitY		

Executive Committee – Composition & Meetings

Composition

During 2024-25 the Executive Committee of the Association was composed of: -

Office Bearers

1. Dr. Sasikumar Gendham (President), President, Awesense Five Pvt.Ltd., Chennai
2. Mr. Richard Puthota (Sr.Vice President), Sr. Director- BD, MacDermid Alpha Assembly Solutions, Chennai
3. Mr. Rajiv Venkatraman (Vice President), MD, Precision Electronic Components Manufacturing Co. Hyderabad
4. Mr. Varun Manwani (Hony. Secretary), Managing Director, Sahasra Semiconductors Pvt. Ltd., Bhiwadi
5. Mr. Prithvideep Singh (Hony. Treasurer), Director, Continental Device India Pvt.Ltd., New Delhi

Committee Members

1. Mr.Atul Lall	Dixon Technologies India Ltd., Noida **(Imm.PastPresident)**
2. Dr.Sirous Etemadi	Bosch Automotive Electronics India Pvt.Ltd., Bengaluru
3. Mr.BajrangBothra	Epack Durable Limited, Noida
4. Mr.KG Krishnakumar	Keltron Component Complex Limited, Kannur
5. Mr.Nirbhay Gopal	Vishay Components India Pvt.Ltd., Pune
6. Mr.GaganBansal	TDK India Pvt.Ltd., Noida
7. Ms.BNandini	Tescom Pvt.Ltd., Bengaluru
8. Mr.Vijay Gujarathi	EOS Power India Pvt. Ltd., (A Bel Group), Mumbai
9. Mr.BijuThomas	MKS Atotech India Pvt. Ltd., Gurgaon
10. Mr.AshwinNavadia	Vinrox Technologies LLP, Vadodara
11. Mr.M AJohar	CP PLUS (Aditya Infotech Limited), Noida
12. Mr.V Vijayakumar	Qmax Test Equipments Pvt. Ltd., Chennai
13. Mr.MiteshLokwani,	HLBS Tech (P) Limited, Bhopal
14. Mr.Sanjeev Sehgal	Samridhi Automations, Noida
15. Mr.JoshFoulger	Zetwerk Electronics Private Limited, Bengaluru
16. Mr.AnuraagDhoot	Epitome Components Pvt. Ltd., Ahmednagar
17. Mr. AnadiN Sinha	UNO Minda Limited, Gurugram
18. MrStanley Dubier	Stanesh Semiconductor Pvt. Ltd., Mumbai
19 Mr.M Thiyagarajan	Nuline Technologies, Bangalore
20 Ms.Sujata Soparkar	Integrated Electronics Technology Pvt. Ltd., Mumbai
21. Ms.Shobhana Prakash	RMC Electronics Pvt. Ltd..Bangalore

Permanent Invitees

1.Mr. Sanjay Agarwal	Globe Capacitors Pvt.Ltd., Faridabad
2.Mr. Paresh Vasani	Circuit System (I) Ltd., Ahmedabad
3.Mr. Amrit Manwani	Sahasra Electronics Pvt. Ltd., Noida
4.Mr. Pankaj Gulati	Continental Device India Limited, New Delhi
5.Mr. Vikram Desai	Desai Electronics, Pune
6.Mr. Subhash Goyal	Digital Circuits Pvt. Ltd., Bangalore
7.Mr. T Vasu	Tandon Group, Mumbai
8 Mr. Robert John	Amphenol Interconnect India Pvt. Ltd. Pune

9	Mr. Vinod Sharma	Deki Electronics Ltd., Noida
10	Mr. Sanjiv Narayan	SGS Tekniks Manufacturing Pvt. Ltd, Gurgaon
11.	Mr. N. Ramachandran	Mel Systems & Services Ltd, Chennai
12.	Mr. Inderdeep Singh,	Continental Device India Limited New Delhi
13.	Ms. Pamela Anna Mathew	O/E/N India Limited, Kochi
14.	Mr. K Vijay Kumar Gupta	Kwality Photonics Pvt. Ltd., Hyderabad
15.	Mr. Raj Kapur	JCT Electronics, New Delhi

Special Invitees

1.Ms. Ritu Ghosh	Panasonic Life Solutions India Pvt. Ltd., Gurgaon
2.Ms. Bhavna Sethi	Micron Technology Operations India LLP, Hyderabad
3.Dr. Hemang Shah	Applied Materials India Pvt. Ltd., Bengaluru
4.Dr. Girish Vaze	Elcom International Pvt .Ltd., Mumbai
5.Mr. Santosh Gundapi	AT & S India Pvt. Ltd., Mysore
6.Mr. Sajan David	Amara Raja Electronics Limited, Hyderabad
7.Dr. Sreeram Srinivasan	Syrma SGS Technology and Engineering Services, Chennai
8.Ms. Kumud Tyagi	Bergen Associates Pvt. Ltd., New Delhi
9.Mr. Sanjay Arora	Iljin Electronics India Pvt.Ltd., Greater Noida
10.Dr. Ashwini Aggarwal	Independent Expert (Director Applied Materials (Retd)

The Executive Committee met 6 times during the year as follows:

- 27th Sept2024 (after 56th AGM) - NewDelhi
- 05th November 2024 - New Delhi
- 28th January 2025 – Bhopal
- 15th May 2025 – New Delhi
- 07th August 2025 - Bangalore
- 22nd August 2025 – New Delhi

ELCINA'S CENTRAL COMMITTEES FOR THE YEAR 2024-25

No.	Committees	CHAIRMEN/CO-CHAIRMEN	Main Objectives
1	**Admin & Finance**	**Chairman/Co-Chairman** 1. Dr. Sasikumar Gendham (President) 2. Mr. Richard Puthota (Sr. Vice President) **Members:** 3. Mr. Atul Lall (Imm Past President) 4. Mr. Sanjay Agarwal (Past President) 5. Mr. Amrit Manwani (Sahasra Electronics) 6. Mr. Vinod Sharma (Deki Electronics) 7. Mr. Sanjiv Narayan (Syrma SGS)	▪ Set monthly /yearly Budget and review ▪ Review working of the secretariat & matters relating to resources required for the secretariat. ▪ Review ELCINA's constitution and make changes to enable better functioning and flexibility. ▪ Review ELCINA infrastructure and facilities.

2.	**Policy & Govt. Interaction / Component Task Force**	**Chairman/Co-Chairman** 1. Mr. Vinod Sharma 2. Mr. Pankaj Gulati **Members** 1. Mr. Atul Lall 2. Mr. Sanjiv Narayan 3. Mr. Sanjeev Sehgal 4. Mr. George Paul, Sahasra Electronics 5. Mr. R Subramanian, Salcomp 6. Mr. Manjunatha K, AT & S	• Review and consider all matters relating to Central and State Govt. Policies • Interact with other Industry Associations such as FICCI, CII, PHDCCI and other electronics sister Associations to ensure that matters of interest for Electronics Hardware are taken up. • Trade Barriers – Tariff and Non-Tariff.
3.	**Business Development , Events & Trade Promotion**	**Chairman/Co-Chairman** 1. Mr. Sanjay Agarwal 2. Mr. Richard Puthota **Members:** 1. Mr. N Ramachandran 2. Mr. Sasikumar Gendham 3. Mr. Vijay Gujarathi 4. Dr. Ashwini Aggarwal 5. Mrs. Shobhana Prakash 6. Mr. George Paul	▪ Organising business development events and exhibitions and cooperating / partnering with event organising companies ▪ Supporting business development for Members by creating suitable platforms for brand and product promotion ▪ Interact with international organisations for promoting trade ▪ Creating Buyer-Seller platforms with global markets and facilitate cooperation, technology transfers and partnerships ▪ Identify emerging technology companies and products in global markets
4	**Semicon Advisory Group**	**Chairman** 1. Mr. Pankaj Gulati **Members** 1. Dr. Ashwini Aggarwal 2. Mr. Amrit Manwani 3. Mr. Pankaj Gulati 4. Ms Bhavna Sethi 5. Mr. Ravi Bhatkal 6. Dr. Mamta Abhichandani 7. Mr. Prithvideep Singh	
5	**Investment Promotion**	**Members** 1. Col. Sharath Bhat 2. Mr. Atul Lall 3. Mr. Vinod Sharma 4. Mr. Sanjiv Narayan 5. Dr Ashwini Aggarwal	

Secretariat

The ELCINA Secretariat, headquartered at ELCINA House, New Delhi, is headed by the Secretary General, Mr. Rajoo Goel. There are three new inductions this year. Mr. Sumit Verma tasked for ELCINA's semiconductor activities, Mr. Skand Pandey to support ELCINA Portal and Ms Sumangi Prasad to aid ELCINA's digital presence. Tandra Majumder retired in October last year after her 17 years of dedicated service to ELCINA. She is still supporting our database and membership working from home.

The Team now consists of Rajoo Goel, Yogesh Adalatwale, Sundeep Saxena, Rajesh Rawat, M P Dubey, Tina Barman, Saly Thomas, Prem Kumar, Prachi Naphade, Sumit Verma, Skand Pandey, Narender Maan, Himani, Neha & Sumangi. Thus, with its enhanced team, ELCINA secretariat is poised to deliver better services to our members. The Support Staff Team consists of Nandlal Arora, Ramesh Kumar and Arjun. All of them together keep the Secretariat ticking to provide seamless services to the Members.

ELCINA India desk in Taiwan (Taipei/Hsinchu) is being managed by Manik Kumar to support cooperation between Indian and Taiwanese companies. The ELCINA Bhiwadi Cluster SPV Team also operates out of ELCINA House and is managed by Debasish Choudhury and Gaurav Tiwari.

Accounts & Auditors

The audited statement of Accounts and Balance Sheet for the year 2024-25 is appended to this Report. M/s Sushil Poddar & Co., Chartered Accountants, New Delhi, Auditors for 2024-25, retiring on the day of the AGM, being eligible for re-election, have offered their services again.

Acknowledgements

The President and the Executive Committee would like to express gratitude to officials of the Ministry of Electronics & Information Technology, Department of Telecommunications, Departments of Finance, Revenue, Economic Affairs, Industry and Commerce, and Niti Aayog for their continued support. The Committee expresses high appreciation of the cooperation of its constituents as also ESC, Sister Electronic Associations and Chambers of Commerce, with whom we have had regular interaction during the year.

INDEPENDENT AUDITOR'S REPORT

To,

The Members of
ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Electronic Industries Association of India** ('the Company'), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Information Other than the Financial statement and Auditor's Report Thereon The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statement and our auditor's report there on. Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statement our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, on the matters specified in the paragraph 3 and 4 of the order, the information required to be furnished as per the said order is Not Applicable, being a Non-Profit Organization exempted under para 1 (2) (iii) of the CARO, 2020.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Income & Expenditure and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act..

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) a)The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b)The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c)Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v) The company has not declared or paid dividend during the year.

vi) Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated at most of the times during the year for all relevant transactions recorded in that software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

forSUSHIL PODDAR & CO.
Chartered Accountants
Firm's Registration No. 014969N

-sd

Sushil Poddar
Partner
M.No. 094479
New Delhi
Date : 22/08/2025
UDIN: **25094479BMLDUE8932**

ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA

(Incorporated under section 25 of the Companies Act,1956)

CIN: U74899DL1967NPL015218

Rs. In "Hundred"

BALANCE SHEET AS AT 31ST MARCH, 2025

	PARTICULARS	Note No.	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
I.	**EQUITY AND LIABILITIES**			
1	**Reserves And Surplus**	2	**4,40,798.70**	3,94,407.71
2	**Current Liabilities**			
	(a) Trade Payables	3		
	(i)Dues to MSME		**1,612.50**	1,541.70
	(ii)Dues to others		**63,749.00**	27,336.11
	(b) Other Current Liabilites	4	**13,689.54**	12,676.18
	(c) Short-Term Provisions	5	**16,962.29**	12,871.08
	TOTAL		**5,36,812.02**	4,48,832.78
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets	6		
	(i) Property, Plant & Equipment		**1,13,417.11**	1,19,145.23
	(ii) Intangible Assets		**3,983.25**	9,836.23
	(iii) Intangible Assets under Development		-	-
	(b) Non Current Investments	7	**1,49,220.41**	62,958.33
2	**Current Assets**			
	(a) Trade Receivables	8	**42,280.79**	35,826.33
	(b) Cash & Cash Equivalents	9	**1,92,845.64**	1,68,673.15
	(c) Short Term Loans and advances	10	**35,064.81**	52,393.51
	TOTAL		**5,36,812.02**	4,48,832.78

Significant AccountingPolicies-1
Notes to Accounts2to16 attached

As per our reportofeven date attached
For Sushil Poddar&Co.
Firm RegistrationNo.014969N
Chartered Accountants

-sd
Sushil Poddar
Partner
M.No. 094479
Place : New Delhi
Date : 22-08-2025
UDIN : 25094479BMLDUE8932

-sd
RAJOO GOEL
Secretary General
DIN: 00465905

-sd
SANJAY AGARWAL
DIRECTOR
DIN: 00189435

ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA

(Incorporated under section 25 of the Companies Act,1956)

CIN: U74899DL1967NPL015218

Rs. In "Hundred"

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	Note No.	YEAR ENDED 31ST MARCH, 2025	YEAR ENDED 31ST MARCH, 2024
Income:			
Revenue From Operations	11	**6,16,329.13**	5,44,873.38
Other income	12	**1 3,927.27**	8,865.87
Total Income		**6,30,256.41**	5,53,739.25
Expenses:			
Employee Benefits Expenses	13	**1,55,640.00**	1,24,147.83
Depreciation And Amortization Expense	14	**1 4,986.75**	14,106.38
Other Expenses	15	**4,15,537.32**	3,78,521.46
Total Expenses		**5,86,164.07**	5,16,775.68
Surplus of Income over Expenditure		**44,092.34**	36,963.58

Significant Accounting Policies-1
Notes to Accounts 2 to 16 attached

As per our report of even date attached
For Sushil Poddar & Co.
Firm Registration No. 014969N
Chartered Accountants

-sd
Sushil Poddar
Partner
M.No. 094479
Place : New Delhi
Date : 22-08-2025
UDIN : 25094479BMLDUE8932

-sd
RAJOO GOEL
Secretary General
DIN: 00465905

-sd
SANJAY AGARWAL
DIRECTOR
DIN: 00189435

ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA

(Incorporated under section 25 of the Companies Act,1956)

CIN: U74899DL1967NPL015218

Rs. In "Hundred"

Cash flow statement for the year ended March 31, 2025

PARTICULARS	Year ended 31st March, 2025	Year ended 31st March, 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	**44,092.34**	36,963.58
Adjustment for :		
Depreciation and amortisation expense	**14,986.75**	14,106.38
Interest income	**(12,509.88)**	(7,683.13)
Profit/ (Loss) on sale of Fixed Assets	**-**	872.79
Investment income	**(1,417.39)**	(1,182.74)
	45,151.81	43,076.89
Operating profit/(loss) before working capital changes		
Movements in working capital:		(23,514.31)
Increase/ (decrease) in other liabilities	**1,013.36**	(7,918.66)
Increase/ (decrease) in trade payable	**36,483.68**	3,094.99
Increase/ (decrease) in provisions	**4,091.21**	48,757.13
Decrease/ (increase) in trade receivable	**(6,454.47)**	13,300.11
~~Decrease/ (increase) in loans and advances~~	**(2,714.69)**	~~76,796.14~~
Cash (used in) / generated from operations	**77,570.91**	(13,716.99)
~~Income tax paid (net of refund)~~	**20,043.39**	~~63,079.15~~
Net cash (used in)/ generated from operating activities - (A)	**97,614.29**	
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	**(3,405.65)**	(17,785.88)
Sale of fixed assets	**-**	916.59
Interest income	**12,509.88**	7,683.13
Investment income	**1,417.39**	1,182.74
Sale/(purchase) of non-current investments (net)	**(86,262.08)**	(8,049.61)
Net cash from/ (used in) investing activities - (B)	**(75,740.46)**	(16,053.03)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Corpus fund	**2,298.65**	1,840.00
Special Contribution Received (Net)	**-**	-
Net cash from/ (used in) financing activities - (C)	**2,298.65**	1,840.00 -
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	**24,172.49**	48,866.12
Cash and cash equivalents as at beginning of the year **Cash and**	**1,68,673.15**	1,19,807.03
cash equivalents as at the end of the year	**1,92,845.64**	1,68,673.15
Components of cash and cash equivalents:		
Cash on hand	**86.71**	3.11
Balances with scheduled banks:		
In current accounts	**24,460.71**	44,127.37
In deposits	**1,68,298.22**	1,24,542.67 3.11
Cash and cash equivalents in cash flow statement (refer note 09)	**1,92,845.64**	1,68,673.15

As per our report of even date attached

For Sushil Poddar & Co.
Firm Registration No. 014969N
Chartered Accountants

-sd
Sushil Poddar
Partner
M.No. 094479
Place : New Delhi
Date : 22-08-2025
UDIN : 25094479BMLDUE8932

-sd
RAJOO GOEL
Secretary General
DIN: 00465905

-sd
SANJAY AGARWAL
DIRECTOR
DIN: 00189435

NOTE 1 :SIGNIFICANT ACCOUNTING POLICIES

1) CompanyInformation:

Electronic Industries Association of India ('the Company) is registered under Section 25 of the Companies Act, 1956 as a not for profit organisation. The Company was incorporated on September 14, 1967. The main objectives of the company are:

To promote the rapid development of the Electronics and IT Industry through the development of a healthy and progressive activity in Components manufacture, trade, commerce and sale. And also promote fair competition and healthy trade practives among makers, users and dealers of Electronics, IT Goods and Components.

To promote the interests of the Electronics and IT Industry in matters of legislation, policy or action by the Government and other bodies affecting the industry and allied trade by all legitimate means.

2) BasisofPreparation:

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

3) Summary of Significant accounting policies

a) UseofEstimates :

The preperation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised.

b) Property,Plant& Equipment:

Fixed assets are stated at cost of acquisition inclusive of duties , non refundable taxes, incidental expenses related to acquisition.

c) Intangible Assets :

Intangible assets are stated at cost less accumulated amortisation and impairment loss if any. The cost of Intangible assets comparises its purchase cost and directly attributable expenditure.

d) Depreciation :

In respect of Property, Plant & Equipment and Intangible Assets acquired during the year, depreciation is charged on a straight line method basis so as to write off the cost of assets over the useful lives as prescribed in Schedule II of the Companies Act, 2013 and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remanding useful life.

Assets below Rs. 5,000/- are fully written off in the year of purchase. Software and Web expenses are Capitalized. The same is written off in three years.

e) Investment :

Current Investments are carried at the lower of Cost or Quoted/fair value, computed category wises. Long Term Investments are stated at cost. Provision for diminution in the value of Long Term Investments is made only if, such decline is other than temporary in the opinion of the management .

f) Retirement Benefits :

(i) Retirement Benefits in the from of Provident fund are shown in Statement of Income and Expenditure as expenditure/Contribution for the year.

(ii) The Company is maintaining Group Gratuity-Cum-Insurance scheme with LIC of India.

g) Admission Fees :

TheadmissionFeefrom new entrants is credited to Corpus Fund.

h) Recognition of Revanue/Expenditure :

Revenue /Income and Cost/Expenditure are generally accounted on accural basis, as they are earned or incurred.

i) Dividend :

Dividendon Investments is accounted for on cash basis.

j) Provisions, Contingent Liabilities and Contingent Assets :

In accordance with Accounting Standard -29 (Provisions, Contingent Liabilities and Contingent Assets) , issued by the institute of Chartered Accountants of India, provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company .

Rs. In "Hundred"

2 RESERVES & SURPLUS

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Corpus Fund		
As Per last Balance Sheet	**36,629.56**	34,789.56
Add: Admission Fees Received During the Year	**2,298.65**	1,840.00
	38,928.21	36,629.56
(b) Library Fund		
As Per last Balance Sheet	**78.16**	78.16
Add: Funds received during the year	**-**	-
	78.16	78.16
(c) Building Fund		
As Per last Balance Sheet	**1,15,448.72**	1,15,448.72
Add: Funds received during the year	**-**	-
Less: Funds utilised during the year	**-**	-
	1,15,448.72	1,15,448.72
(d) Special Contribution ESDM Projects - Infrastructure Fund		
As Per last Balance Sheet	**2,138.35**	2,138.35
Add: Fund Received during the year	**-**	-
Less: Funds utilised during the year	**-**	-
	2,138.35	2,138.35
(e) Special Contribution ESDM Projects Portal Fund		
As Per last Balance Sheet	**13,991.25**	13,991.25
Add: Fund Received during the year	**-**	-
	13,991.25	13,991.25
(f) Surplus		
As Per last Balance Sheet	**2,26,121.67**	1,89,158.09
Add: Excess of Income over Expenditure	**44,092.34**	36,963.58
	2,70,214.01	2,26,121.67
TOTAL	**4,40,798.70**	3,94,407.71

3 TRADE PAYABLE

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Trade Payable to MSME		
Outstanding for the period less than 1 year	**1,612.50**	1,541.70
Outstanding for 1 year to 2 years	**-**	-
Outstanding for the period more than 2 year	**-**	-
	1,612.50	1,541.70
(b) Trade Payable to Other		
Outstanding for the period less than 1 year	**63,749.00**	27,336.11
Outstanding for 1 year to 2 years	**-**	-
Outstanding for the period more than 2 year	**-**	-
	63,749.00	27,336.11
TOTAL	**65,361.49**	28,877.81

3.1

Rs. In "Hundred"

Due to Micro and Small Enterprises

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act,

	Asat 31stMarch, 2024	Asat 31stMarch, 2023
a) The principal amount remaining unpaid toany supplier at the end of the year.	1,612.50	1,541.70
b) Interest due remaining unpaid to any supplier at the end of the year.	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

4 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Statutary Dues Payable	4,660.37	3,317.39
(b) Advances Received for Project & Services	2,886.70	5,878.20
(c) Payable to Staff	-	-
(d) Refundable to Members	2,661.88	-
(e) Security Deposit	3,480.59	3,480.59
TOTAL	13,689.54	12,676.18

5 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)Provision for Employees benefits		
(i) Ex-Gratia Payable	5,225.03	4,543.90
(ii) Staff Incentive Payable	11,737.26	8,327.18
TOTAL	16,962.29	12,871.08

Rs. In "Hundred"

6 Property, Plant & Equipment and Intangible Assets

	Description	Gross Block				Depreciation				Net Block
		As at April 1, 2024	Additions / Adjustments during the year	Deduction / Retirement during the year	As at March 31, 2025	As at April 1, 2024	For the year	Deduction/ adjustments during the year	As at March 31, 2025	As at March 31, 2025
	Property, Plant & Equipment									
(a)	Leased Assets									
	Lease Hold Land	*17,063.17*	*1,307.22*	-	18,370.39	-	-	-	-	18,370.39
(b)	Own Assets		-							
	Building	99,431.63	-	-	99,431.63	34,921.70	1,647.84	-	36,569.54	62,862.09
	Furniture & Fixture	17,984.06	-	-	17,984.06	12,075.08	1,620.50	-	13,695.58	4,288.48
	Office Equipments	24,968.78	2,098.43	-	27,067.21	10,540.29	2,380.76	-	12,921.05	14,146.16
	Computer & Printer	21,251.43	-	-	21,251.43	18,518.72	1,521.02	-	20,039.74	1,211.69
	Vehicle	11,303.84	-	-	11,303.84	3,285.53	1,341.41	-	4,626.95	6,676.89
	Generator	6,555.25	-	-	6,555.25	71.60	622.24	-	693.84	5,861.41
	TOTAL (A)	1,98,558.16	3,405.65	-	2,01,963.81	79,412.93	9,133.77	-	88,546.70	1,13,417.11
	Intangible Assets									
(a)	Own Assets									
	ELCINA Portal	18,500.00	-	-	18,500.00	8,862.48	5,852.98	-	14,715.46	3,784.54
	Software	2,586.38	-	-	2,586.38	2,387.67		-	2,387.67	198.71
	TOTAL (B)	21,086.38	-	-	21,086.38	11,250.15	5,852.98	-	17,103.13	3,983.25
	TOTAL(A+B+C)	2,19,644.54	3,405.65	-	2,23,050.19	90,663.08	14,986.75	-	1,05,649.83	1,17,400.37

	Description	Gross Block				Depreciation				Net Block
		As at April 1, 2023	Additions / Adjustments during the year	Deduction / Retirement during the year	As at March 31, 2024	As at April 1, 2023	For the year	Deduction/ adjustments during the year	As at March 31, 2024	Asat March 31, 2024
	Property, Plant & Equipment									
(a)	Leased Assets									
	Lease Hold Land	17,063.17	-	-	17,063.17	-	-	-	-	17,063.17
(b)	Own Assets									
	Building	99,431.63	-	-	99,431.63	33,273.86	1,647.84	-	34,921.70	64,509.93
	Furniture & Fixture	42,441.52	719.00	25,176.46	17,984.06	34,307.40	1,661.65	23,893.96	12,075.08	5,908.98
	Office Equipments	40,983.47	8,782.68	24,797.37	24,968.78	33,042.92	1,820.80	24,323.42	10,540.29	14,428.49
	Computer & Printer	19,522.48	1,728.95	-	21,251.43	16,899.64	1,619.08	-	18,518.72	2,732.71
	Vehicle	11,303.84	-	-	11,303.84	1,944.12	1,341.41	-	3,285.53	8,018.31
	Generator	658.69	6,555.25	658.69	6,555.25	625.76	71.60	625.76	71.60	6,483.65
	TOTAL (A)	2,31,404.80	17,785.88	50,632.52	1,98,558.16	1,20,093.70	8,162.38	48,843.14	79,412.93	1,19,145.23
	Intangible Assets									
(a)	Own Assets									
	ELCINA Portal	18,500.00	-	-	18,500.00	2,918.48	5,944.00	-	8,862.48	9,637.52
	Software	2,586.38	-	-	2,586.38	2,387.67	-	-	2,387.67	198.71
	TOTAL (B)	21,086.38	-	-	21,086.38	5,306.14	5,944.00	-	11,250.15	9,836.23
	IntangibleAssetsunder Development									
(a)	Own Assets									
	ELCINA Portal W.I.P.	15,500.00	-	15,500.00	-	-	-	-	-	
	TOTAL (C)	15,500.00	-	15,500.00	-	-	-	-	-	
	TOTAL(A+B+C)	2,67,991.18	17,785.88	66,132.52	2,19,644.54	1,25,399.84	14,106.38	48,843.14	90,663.08	1,28,981.46

Rs. In "Hundred"

7 NON CURRENT INVESTMENTS

Particulars	NO OF UNITS / SHARES	AS AT 31ST MARCH, 2025	NO OF UNITS / SHARES	AS AT 31ST MARCH, 2024
Trade Investments :				
In Equity Shares-Unquoted				
Equity Shares of Rs.10/- each fully paid in				
(a) Electronics Sector Skills Council of India	**50000**	5,000.00	50000	5,000.00
(b) Elcina Electronic Manufacturing Cluster Pvt Ltd	**100**	10.00	100	10.00
TOTAL (A)		5,010.00		5,010.00
Non Trade Investments				
Investments in Mutual Funds-Quoted				
(a) UTI-Ultra Short Term Fund - Regular Plan (G)	1,161.93	47,126.80	70.30	2,126.80
(b) UTI Regular Savings Fund - FLEXI Payout of IDCW	11,093.89	3,896.40	11,093.89	3,896.40
(c) UTI Regular Savings Fund - Regular Plan (G)	1,57,456.74	93,187.21	96,404.49	51,925.13
TOTAL (B)		1,44,210.41		57,948.33
TOTAL(A)+(B)		1,49,220.41		62,958.33

7.1Aggregate Market value of quoted investment as on 31st March 2025 is **Rs. 1,58,99,237/-**(Previous Year Rs. 66,01,105/-)

Rs. In "Hundred"

8 TRADE RECEIVABLES

Particulars	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
(Unsecured & Undisputed - Considered Good)		
Trade receivables		
(a) Outstanding for less than six months	**33,901.73**	21,044.42
(b) Outstanding for six months to 1 year	**4,487.46**	2,546.01
(c) Outstanding for 1 year to 2 years	**2,758.80**	12,235.90
(d) Outstanding for 2 year to 3 years	**1,132.80**	-
TOTAL	**42,280.79**	35,826.33

9 CASH AND CASH EQUIVALENT

Particulars	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
(a) Balances with Banks		
-In Current Accounts	**24,460.71**	44,127.37
-In Fixed Deposits	**1,68,298.22**	1,24,542.67
(b) Cash on Hand	**86.71**	3.11
	-	-
TOTAL	**1,92,845.64**	1,68,673.15

9.1 Fixed Deposits with maturity for more than 3 months but less than 12 months.	**77,135.37**	74,445.51
9.2Fixed Deposits with maturity for more than 12 months	**56,641.17**	42,728.94

10 SHORT TERM LOANS & ADVANCES

Particulars	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
(Unsecured, considered good)		
(a) TDS Receivable	**26,123.58**	
(b) Security Deposit	**120.00**	46,166.97
(c) Balances with GST A/c	**1,028.98**	120.00
(d) Advance to Staff	**3,005.79**	1,836.32
(e) Other Advances	**4,786.46**	4,270.22
TOTAL	**35,064.81**	52,393.51

Rs. In "Hundred"

11 REVENUE FROM OPERATION

Particulars	*Year ended 31st March, 2025*	Year ended 31st March, 2024
(a) Member Contribution/Subscription	**1,61,630.20**	1,42,921.07
(b) Sale of Publication	**1,599.29**	2,229.71
(c) Advertisement in Publication	**6,259.74**	9,764.79
(d) Conferences/Seminar/Participation Fee	**3,54,133.97**	2,85,185.99
(e) Exhibitions/Displays	**374.24**	16,748.30
(f) Grant from Govt. Department	**2,000.00**	1,000.00
(g) Investment Advisory Projects Income	**32,110.00**	31,956.47
(h) Secretarial Affiliate fee	**18,766.92**	18,538.98
(i) Supply Chain Study/PCB Study Income/Other Research	**39,454.78**	33,028.06
(j) Support for Social Media Outreach	-	3,500.00
TOTAL	**6,16,329.13**	5,44,873.38

12 OTHER INCOME

Particulars	*Year ended 31st March, 2025*	Year ended 31st March, 2024
(a) Interest Received	**12,509.88**	7,683.13
(b) Profit on Sale of Assets	-	-
(c) Investment Income	**1,417.39**	1,182.74
TOTAL	**13,927.27**	8,865.87

Rs. In "Hundred"

13 EMPLOYEE BENEFITS EXPENSES

Particulars	*Year ended 31st March, 2025*	Yearended 31stMarch, 2024
(a) Salary & Allowances	**1,44,709.34**	1,15,477.12
(b) Contribution to Provident & Other funds	**7,318.60**	6,253.24
(c) Staff Welfare Expenses	**3,612.06**	2,417.47
TOTAL	**1,55,640.00**	1,24,147.83

14 DEPRECIATION AND AMORTISATION

Particulars	*Year ended 31st March, 2025*	Yearended 31stMarch, 2024
(a) Depreciation	**14,986.75**	14,106.38
TOTAL	**14,986.75**	14,106.38

Rs. in "Hundred"

15 OTHER EXPENSES

Particulars	*Year ended 31st March, 2025*	Yearended 31stMarch, 2024
(a) Legal & Professional Charges (b) Electricitry/ Water Expenses (c) Auditor Remuneration (d) Bank Charges (e) Telephone & Communication (f) Rent,Rates & Taxes (g) Insurance (h) Printing & Statonery (i) Supply Chain / PCB Study Exps. (j) Secuirty Charges (k) Conference / Seminar / Meeting Expenses (l) Misc. Expenses (m) Membership & Subscription (n) Business Promotion (o) Repair & Maintenance (p) Building Repair & Maintenance (q) Travel & Conveyence (r) Investment Advisory Projects Expenses (s) IT Expenses (t) Publication (u) Bad Debts (v) Assets written off/discarded (w) Ground Rent to DSIIDC (x) Interest on Ground Rent to DSIIDC		
	22,263.00	22,385.45
	5,626.77	5,187.32
	529.00	529.00
	137.10	126.69
	4,709.82	4,883.32
	10,258.95	6,386.42
	474.73	488.25
	1,175.32	2,348.93
	29,843.49	29,242.95
	4,205.03	3,394.44
	2,19,385.86	2,04,035.55
	2,166.63	5,137.37
	251.20	160.00
	13,354.09	6,513.08
	4,232.30	2,730.11
	15,172.88	38,731.47
	22,309.24	18,917.53
	17,685.18	9,683.00
	4,675.43	4,157.64
	9,549.95	8,928.20
	1,387.51	3,681.95
	0.00	872.79
	14,107.15	
	12,036.69	-
		-
TOTAL	**4,15,537.32**	3,78,521.46

16 **NOTES TO ACCOUNTS**

Rs. In "Hundred"

16.1 Previous year figures have been regrouped /reclassified wherever necessary to conform to the present year presentation.

16.2 The company is licensed to operate under Section 25 of Companies Act, 1956 and limited by guarantee.

16.3 ***FOREIGNCURRENCY TRANSACTION :***

PARTICULARS	*CURRENT YEAR (Rs.)*	PREVIOUS YEAR (Rs.)
a) Expenditure in Foreign Currency		
- Foreign Travelling	***3,798.12***	2,537.86
- Conference/Meeting/Exhibition Expense	***1,065.95***	9,373.11
b) Income in Foreign Currency		
- Exhibition & Membership Fees	***2,552.23***	3,058.57
- Conferences/Seminar/Participation Fee	***2,504.47***	17,485.80
- Supply Chain Study / PCB Study Income	***39,454.78***	22,909.00

16.4 ***PROVISION FOR TAXATION :***

No provision for Income Tax as per the provision of Income Tax Act, 1961 is required to be made in view of the company is registered u/s 12(a) of Income Tax Act, 1961.

16.5 ***AUDITOR REMUNERATION***

PARTICULARS	*CURRENT YEAR (Rs.)*	PREVIOUS YEAR (Rs.)
Audit Fee	**529.00**	529.00
Certification	***75.00***	150.00
Taxation	***200.00***	200.00
Tax/GST Audit	***675.00***	150.00
Out of Pocket Expenses	***76.80***	63.60
	1,555.80	1,092.60

16.6 **RATIOS** The following are analytical ratios for the year ended March 31, 2025 and March 31, 2024

Particulars	Numerator	Denominator	31-Mar-25	31-Mar-24	Variance
Current Ratio	Current assets	Current liabilities	**2.81**	4.72	**(1.91)**
Trade receivables turnover ratio	Revenue	AverageTrade Receivable	**15.78**	9.05	**24.83**
Net capital turnover ratio	Revenue	Working Capital	**3.27**	2.90	**6.17**
Net profit ratio	Net Profit	Revenue	**0.07**	0.07	**0.14**
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed(4)	**0.11**	0.10	**0.20**

16.6 In the opinion of the Directors, the Current Assets, Loans and Advances have the value at which they are stated in the Balance sheet, if realised in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.

16.7 Debit and Credit balances of parties are subject to their confirmation.

16.8 During the year, the company has paid Rs. 26,14,384 (including interest of Rs. 12,03,689) to DSIIDC on account of the ground rent for the period Apr-1988 to March-2025.

As per our report of even date attached
For Sushil Poddar & Co.
Firm Registration No. 014969N
Chartered Accountants

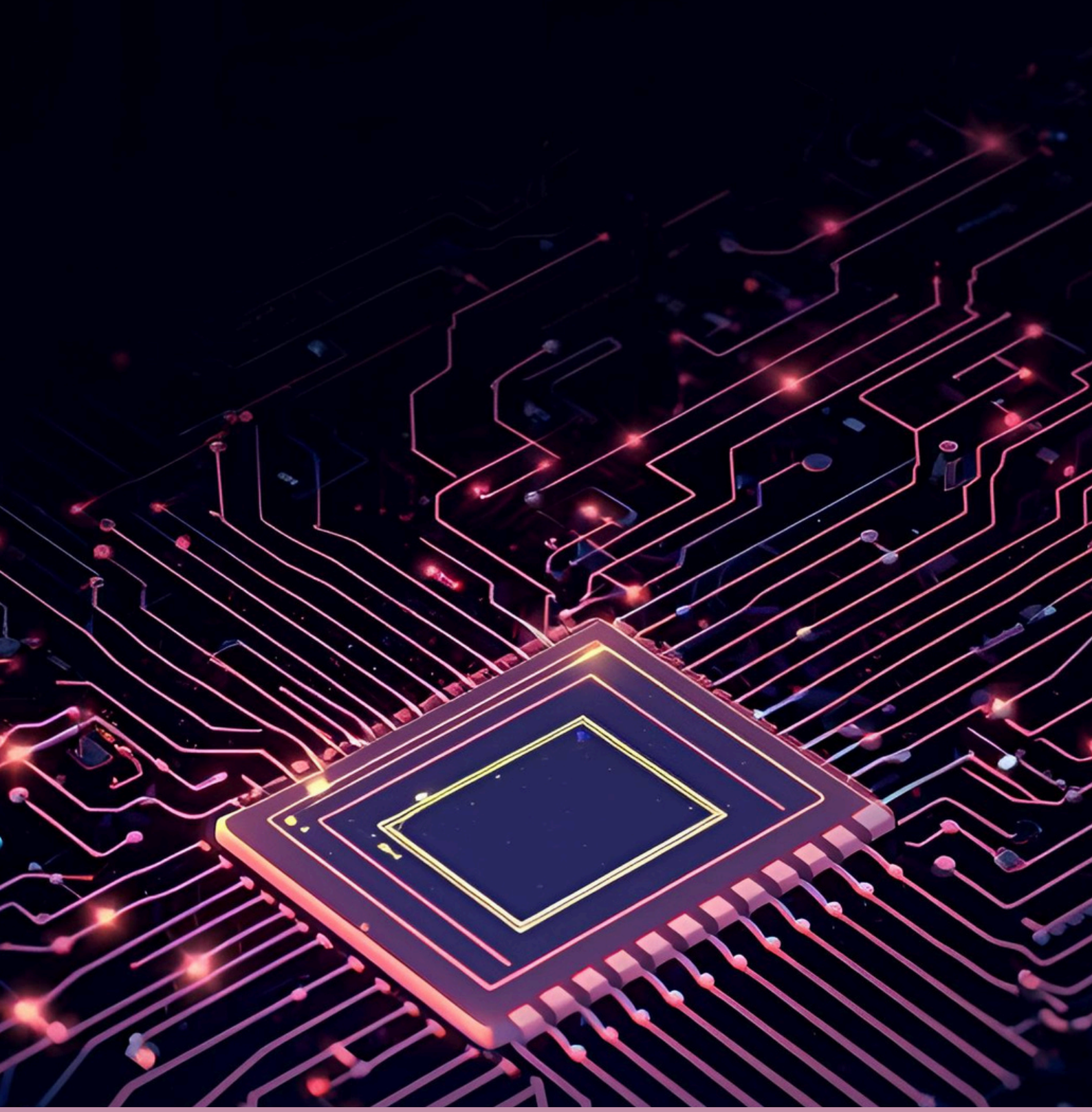
-sd
Sushil Poddar
Partner
M.No. 094479
Place : New Delhi
Date : 22-08-2025
UDIN : 25094479BMLDUE8932

-sd
RAJOO GOEL
Secretary General
DIN: 00465905

-sd
SANJAY AGARWAL
DIRECTOR
DIN: 00189435

NOTES


ELCINA
electronica India
Presents
49th ELCINA AWARDS
2023-24
Silver Sponsors
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55 ELCINA years of dedicated service

Electronic Industries Association of India (ELCINA)

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