

ELECTRONIC INDUSTRIES ASSOCIATION OF INDIA

(Formerly ELCINA Electronic Industries Association of India)

ELCINA House, 422 Okhla Industrial Estate, Phase III, New Delhi 110 020, India

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PRESS RELEASE

ELCINA & Security Products Group of India (SPGI) merge to serve the rapidly growing Security Products market

ELCINA and SPGI are delighted to announce their decision to merge and work together for the progress of the Electronic Systems Design and Manufacturing industry with SPGI functioning as a focussed group for the Security Sector, within ELCINA. The decision was taken during the Annual General Meeting of SPGI held on 1st September 2021, at India Habitat Center, New Delhi.

The two associations are coming together to benefit from each other's synergies and the key role of electronics technology in the Security industry. Security Products Market is growing rapidly, estimated at 22% per annum and this growth will sustain upto 2025 and beyond. Globally the Electronic Security Market was valued at USD 40.93 billion in 2020 and is expected to reach USD 68.57 billion by 2026, at a CAGR of 8.98% over the forecast period from 2021 to 2026.

India CCTV market, which comprises the lion's share in security industry, is estimated at about Rs 10,000 Cr and expected to register a CAGR of 22.35% over the forecast period from 2021 - 2026.

Speaking during the SPGI AGM & Industry Meet held on 1st September 2021, ELCINA President Mr Paresh Vasani said, "ELCINA welcomes SPGI members and we believe that as a leading electronics industry association we will bring great value to SPGI as well as synergies with ELCINA members. In our pursuit of promotion of electronics manufacturing and expanding markets, we look forward to supporting the growth of the security sector and bringing its benefits to SPGI - ELCINA members and the domestic electronics industry at large".

SPGI Chairman, Mr Sanjeev Sehgal, MD of Samriddhi Automations (Sparsh CCTV) informed the gathering, that "for last 7 years SPGI has strived to be the voice and representation of India's Electronics Security industry at all public platforms, leading to the successful recognition of CCTV as a sub-sector under the Atmanirbhar Bharat policy. As the industry continues to evolve, it is imperative to take the next steps in the right direction, to advance the interests of all stakeholders at bigger platforms and under a strong banner. I firmly believe synergies with ELCINA will strengthen our mission to drive greater impact towards securing policy support and build on SPGI's long term vision of elevating India's Security Industry."

SPGI consists of longstanding players who have contributed to the development of the industry over the last 3-4 decades. Some of its key members including Reliance Electronics, Hanwha International, Bosch as well as MSME's such as Iota International, Securico, Vighnaharta among several others were present for the Industry Meet.

Mr Sanjay Agarwal, Sr Vice President ELCINA and MD, Globe Capacitors Ltd and Mr Amrit Manwani, Immediate Past President, ELCINA and CMD Sahasra Group expressed delight at this positive development and conveyed their optimism at this merger which would give a boost to

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the security industry which was one of the fastest growing sectors in the country. Some of the SPGI members were already ELCINA members and vice versa and SPGI leadership had been working closely with ELCINA over the years.

Mr Vinod Sharma, Past President ELCINA and MD, Deki Electronics Ltd spoke passionately about the growing opportunities that were available to electronics manufacturers today and the shifting supply chains which India must capitalize on. Collaboration and cooperation were the mantras that Indian companies must embrace which would strengthen the Indian industry, Mr Sharma said.

Mr Shashank Agarwal, Secretary SPGI and MD, Target Security presented the achievements of the association since inception seven years ago alongwith Mr Anoop Sahu, Treasurer SPGI and MD, Hope Security.

ELCINA Secretary General Rajoo Goel commented that "We must target a 20-25% share of the global market by 2025 and aspire for a US\$ 10 Bn security products industry by aggressively pursuing export opportunities. We are delighted at the opportunity to work with SPGI members and the Security industry members which has synergy with manufacturers and designers of electronic components and products. The strategic importance of homeland security is growing due to the changing geopolitical scenario which challenging our internal security fabric. State of the art Security Equipment consists largely of electronic components and assemblies which designed using the latest electronics technology."



Rajoo Goel
Secretary General
6th September 2021

For Favour of Publication

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About SPGI:

Security Promotion Group of India, {SPGI } is a group of key Security Professionals, who have played crucial role in the evolution of the Indian security industry. All of the founding members are highly experienced with a combined experience of over 200 years in INDIAN SECURITY INDUSTRY, and are part of management of the leading security companies of India who have come together for the sole and selfless purpose of betterment of the Indian Security Industry. The objective is driven by sole motive of structuring and making a united representation in various segments for growth and benefit of the security professionals and organizations operating in India and in turn making the end user benefit from an organized and structured industry.

Objectives:

1. To encourage promote aid in and affect the voluntary interchange among members of SPGI of data, information, experience, ideas & knowledge about methods, processes & techniques relating to the profession of security.
2. To promote a representative & centralized body or organization to collect, collate, coordinate & distribute data, ideas, knowledge, methods & techniques by any suitable means pertaining to the profession of security & if deemed advisable promote uniformity in the security industry.
3. To make surveys & studies, hold networking conferences, symposia, educate, seminars, training workshops & forums & arrange for sharing information, opportunities, research data and issues faced by the industry.
4. To collect & disseminate information with respect to Government policies, schemes and rules which impact the security industry and its eco-system.
5. To make representations to the Central & State Governments for promotion & advancement of the aims & objectives of the association & the Indian security industry.
6. To conduct & carry on such other related activities as may be necessary, desirable or incidental to gaining recognition for SPGI & the attainment of its purposes.

About ELCINA

ELCINA was established in 1967 as the first industry association supporting electronics hardware, when India's Electronics industry was still in its infancy. Since then, ELCINA has established itself as an interactive forum for electronics and IT manufacturers. ELCINA actively interacts with the government and advises it on policy and business environment issues. It networks with technical institutions and business support organisations in India and abroad to enable business expansion and information dissemination on technical developments. With greater liberalisation, ELCINA's focus has shifted to professional and value-added services to enhance competitiveness of the Electronics industry.

While ELCINA's focus was originally on promotion of manufacturing components – the building blocks of the industry, ELCINA, now renamed as Electronic Industries Association of

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India (ELCINA), has widened its horizons and broadened its activities to include the development of entire Electronics and IT Hardware.

Our focus is to support the value chain for all the key sectors including Consumer Electronics, Telecom, Computers/ IT, Defence & Aerospace, Security Industry, Industrial Electronics, Medical, Automotive, Lighting and upcoming segments such as IoT and Industry 4.0, 5G and EV's where the use of electronics is expanding.

ELCINA correlates the common interest of these sectors with that of electronic components, electronic manufacturing services, equipment, material and machinery producers for expansion of manufacturing. ELCINA believes that R&D and Innovation to create IP and Skill Development to enhance our capabilities are indispensable to achieve leadership for our Industry where we engage actively.

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